Financial Statements

for

FY 2024-25

of

Subsidiary Companies of ITDC

SN	Name of the Company	Page No.
1	Pondicherry Ashok Hotel Corporation Limited	1-68
2	Punjab Ashok Hotel Company Limited	69-131
3	Ranchi Ashok Bihar Hotel Corporation Limited	132-198
4	Utkal Ashok Hotel Corporation Limited	199-264

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Financial Statements

for

FY 2024-25 of

Pondicherry Ashok Hotel Corporation Limited

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R. SURESH & Co.
CHARTERED ACCOUNTANTS

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Partners :
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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF
PONDICHERRY ASHOK HOTEL CORPORATION LIMITED
CIN: U17111PY1986SGC000417

Opinion

We have audited the accompanying standalone Ind-As financial statements of **PONDICHERRY ASHOK HOTEL CORPORATION LIMITED** (the company) which comprise the Balance Sheet as at **31/03/2025**, the Statement of Profit and Loss, the cash flow statement and the statement of changes in equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as the standalone Ind As Standalone Financial Statements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind As financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS financial statements of the state of affairs of the Company as at **31/03/2025**, its **PROFIT**, cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS Financial statements (Ind AS) Standards in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Key Audit Matters	How the matter was addressed in our audit report
Negative Net worth for the past five years including the year under audit	According to the management even though the net worth is negative as at the beginning and end of the year, being a service industry working capital requirement could be met out of credits from vendors of goods and services and hence could carry on their activities and earn profits. As such the company is a going concern. As per our evaluation based on the representations made by the management, we conclude that there is no impact on the going concern of the company.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance. Based on the work that we have performed, we have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows and the changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management *either intends to liquidate the Company or to cease operations, or has no realistic alternative* but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and quantitative factors in (i) planning the scope of our audit work and evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order,2020("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the **Annexure A** statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required under Section 143(5) of the Act, we give in **Annexure B** hereto the statement on the Directions/ Sub Directions issued by the Comptroller and Auditor General of India

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) Except for the effects on matters described in paragraph on Emphasis of matter above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, the cash flow statement and the changes in Equity dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder.

(e) Being a company of the Government pursuant to Notification No. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, the provisions of Section 164(2) of the Act regarding disqualification of the directors are not applicable to the company.

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road Elango Nagar, Pondicherry

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure C**.

(g) The audit opinion relating to the maintenance of accounts and other matters connected therewith are as stated in the emphasis of matter paragraph above.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and with the Companies (Audit and Auditors) Amendment Rules, 2017, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements.

ii. There is no long term contract including derivative contracts existing as on the date of Balance Sheet for which provision as required to be made under the applicable law or accounting standards, for material foreseeable losses.

iii. The clause for no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company is not applicable

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules,2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software i.e. **Tally Prime** for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules,2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor have we carried out any standalone audit or examination of the audit trail.

UDIN:25214057BMKUPB8625

For R SURESH & CO
Chartered Accountants
Firm Regn No.050019S

R. SURESH & CO * CHARTERED ACCOUNTANTS * No.12, 2nd Main Road, Elango Nagar, Pondicherry.

S.SATHEESH KUMAR
Partner
M.No. : 214057

Date : 16.05.2025
Place : Puducherry

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CHARTERED ACCOUNTANTS

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Partners :
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ANNEXURE-A
TO THE AUDITORS' REPORT - 31st MARCH, 2025
(REFERRED TO IN OUR REPORT OF EVEN DATE)

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of **PONDICHERRY ASHOK HOTEL CORPORATION LIMITED (CIN: U17111PY1986SGC000417)** on the accounts of the company for the year ended 31st March, 2025)

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the audit, we report that:

1. a) (A) According to the information and explanations given to us, the Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

   (B) According to the information and explanations given to us, the Company has maintained proper records of Intangible assets.

   b) As per the information and explanation given to us, physically verification of fixed assets has been conducted by the management at the year end and no material discrepancies were noticed on such verification.
   According to the information and explanations given to us and on the examination of the records of the Company, the Company is having Immovable properties and titles of deeds of immovable properties are in the name of the company

   c) The Company is in Possession of 65.62 acres of free hold land, which was purchased from Government of Puducherry on 21.11.1981 for sum of Rupees 4,77,990/- Out of the 65.62 acres mentioned above, Revenue Department, Government of Puducherry informed the Company that an extent of 5 acres is under encroachment by local villagers for construction of Graveyards, Concrete Road etc by Govt. of Puducherry. The encroachment of the land was known to the company since 1999. The patta (RS. No.134/, 141/4 and 148/2) for the above mentioned encroached land is still not transferred in PAHCs name by the Department of Tourism, Government of Pondicherry.

   d) According to the information and explanations given to us the company has not revalued its Property, Plant and Equipment (including Right to use of assets) or intangible assets or both during the year.

   e) According to the information and explanations given to us neither any proceedings have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

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2.

a) The inventory has been physically verified by the management at quarterly intervals and no Material discrepancies were noticed during the relevant period.

b) In our opinion and according to the information and explanation given to us, during any point of time of the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

3. As explained to us and verified from books and records, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties. Further, clause 3(iii) (a), (b), (c), (d), (e)and (f) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

4. As per information and explanations given to us, the Company has not granted any loans, investment, guarantees, and security under the provision of Section 185 and 186 of the Companies Act, 2013.

5. According to the information and explanation given to us, the Company has not accepted deposits or amounts which are deemed to be deposits from the public within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014.

6. The Company is not covered by the Companies (Cost Records and Audit) Rules 2014 notified for the maintenance of cost records under section 148(1) of the Act, for the year. Accordingly, clauses 3(vi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

7. In respect of Statutory Dues:
The Company is generally regular in depositing undisputed statutory dues including income tax, Goods and services tax, with appropriate authorities. There are no undisputed amounts payable in respect of Goods & services tax, Cess and any other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
Details of dues of Income Tax, Sales Tax, Services Tax, Excise Duty, GST and Value Added Tax, which have not been deposited as at March 31, 2025 on account of dispute are given below:

Nature of statute	Nature of the Dues	Amount (₹)	Period to which the amount relates
NIL			



8. According to the information and explanation given to us, the Company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961, which has not been recorded in the books of accounts.

9. According to the information and explanation given to us, the Company has not taken any loan from any bank or financial institutions. Accordingly, clause 3(ix) (a), (b), (c), (d), (e)and (f) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

10. According to the information provided and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and terms loan during the year. Accordingly, clause 3(x) (a) and (b) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

11. As per the information provided and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year and the Company also not received whistle-blower complaints. Accordingly, clause 3(xi) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

12. As per the information provided and explanations given to us, Company is not a Nidhi Company; Accordingly, clause 3(xii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

13. As per the information provided and explanations given to us and based on examination of the records, the Company has entered into transaction with related parties and appropriate disclosures are made in the financial statements (Refer Note 39 S.No. 4 Related Party Disclosure – Ind AS -24 to Standalone Financial Statements)

14. In our opinion and based on our examination, the company has an internal audit and We have Considered the internal audit report for Framing the Audit Report.

15. According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with the directors of the Company or person connected with him covered under the section 192 of the Companies Act, 2013. Accordingly, the provisions of clause 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.



16. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

17. Based on examination of the records, the Company has not incurred cash losses in the financial year 2024-25 and also in the previous year 2023-24

18. According to the information and explanations given to us no statutory auditors have resigned during the year, accordingly, the provisions of clause 3(xviii) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

19. According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

20. According to the information and explanations given to us, clause 3(xx) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

21. According to the information and explanations given to us, clause 3(xxi) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

UDIN:25214057BMKUPB8625

For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S



S. SATHEESH KUMAR
Partner
M.No. : 214057

Date : 16.05.2025
Place : Puducherry

R. SURESH & Co.
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Partners :
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ANNEXURE B

TO INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31.03.2025

The annexure „B' referred to in our report of even date on the accounts of **PONDICHERRY ASHOK HOTEL CORPORATION LIMITED (CIN: U17111PY1986SGC000417)** for the year ended 31st March 2025, we report on the directions/ sub-directions given by the Comptroller and Auditor General of India under section 143(5) of the Companies Act, 2013:

S.No	Direction/sub-directions	Comments
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any may be stated.	The company is maintaining double entry system of accounting using Computer based Tally Accounting Software hosted by ITDC.. Also the following activities involving financial implications are maintained using stand alone software. 1) Front Office (Hospitality Management Software) for recording room booking, room rentals, food and beverages and other income from guests including Goods and Services Tax. These transactions are not synchronized and captured in financial accounting software and are recorded therein manually in batches. 2) Tally software for recording inventory of food items, beverages, drinks, kitchen items, tools and other consumables in store. These transactions are not integrated with accounting software. Closing inventory is physically measured and the value only is captured in tally software to reflect the value of inventory once in a quarter. 3) Fixed Assets, their movements are not integrated with accounting software. Fixed Asset details are maintained in electronic format and once in a year only physical inventory is undertaken. Further, book balances are not reconciled with physical inventory of Fixed Assets (Note 2&2A,2C) As such we are unable to quantify the impact on the above items and the transactions relating thereto on the standalone financial statements of the company.

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S.No	Direction/sub-directions	Comments
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/ interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is Government company, then this direction is also applicable for statutory auditor of lender company.	There was no restructuring or waiver /write off of debts etc during the year 2024-25
3	Whether funds received/receivable, Grants/Subsidy, etc. from central/state Government or its agencies are properly accounted for/utilized as per its term and conditions? List the cases of deviation.	No Grants/Subsidy, etc. were received / receivable from central/state Government or its agencies during the year 2024-25

UDIN:25214057BMKUPB8625

For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Puducherry

S.SATHEESH KUMAR
Partner
M.No. : 214057

Date : 16.05.2025
Place : Puducherry

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Annexure C

To the Independent Auditor's Report of even date on the Standalone Financial Statements of PONDICHERRY ASHOK HOTEL CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **PONDICHERRY ASHOK HOTEL CORPORATION LIMITED (CIN: U17111PY1986SGC000417)** as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

R. SURESH & CO. CHARTERED ACCOUNTANTS
No.12, 2nd Main Road, Elango Nagar, Pondicherry.

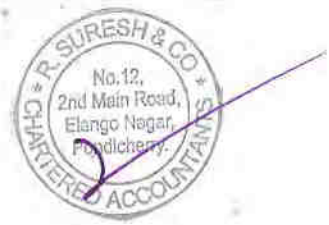
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Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

UDIN:25214057BMKUPB8625

For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

S SATHEESH KUMAR
Partner
M.No. : 214057

Date : 16.05.2025
Place : Puducherry

R. SURESH & Co.
CHARTERED ACCOUNTANTS

75, Kamaraj Nagar,
Panruti - 607 106.
Ph: 04142 - 240477 / 240478
Cell: 88257 00455

Partners :
CA. R.SURESH, B.Com., FCA.,
CA. S.SATHEESH KUMAR, B.Com., FCA., D.ISA.

COMPLIANCE CERTIFICATE

We have conducted the audit of accounts of **PONDICHERRY ASHOK HOTEL CORPORATION LIMITED (CIN: U17111PY1986SGC000417),** Puducherry for the year ended 31st March 2025 in accordance with the Directions /Sub-directions issued by the C & AG of India under section 143(5) of the Companies Act, 2023 and certify that we have complied with all the Directions / Sub-Directions issued to us.

UDIN:25214057BMKUPB8625
For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

S SATHEESH KUMAR
Partner
M.No. : 214057

Date : 16.05.2025
Place : Puducherry

Head Office : 12, 2nd Main Road, Elango Nagar, Pondicherry - 605 011. Phone : 0413 - 2245545 / 4207252
E-mail : casatheeshkumar@yahoo.co.in

PONDICHERRY ASHOK HOTEL CORPORATION LIMITED
HOTEL ASHOK BEACH RESORT, PONDICHERRY
CIN-U17111PY1986SGC000417
BALANCE SHEET AS AT 31ST MARCH 2025

Particulars	Note No.	As at 31.03.2025 ₹ in hundred	As at 31.03.2024 ₹ in hundred
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2 & 2A	185,986.85	167,059.30
Capital Work-In-Progress	2B	-	-
Intangible Assets	2C	25.03	41.81
Financial Assets			
(i) Investments	3	-	-
(ii) Other Financial Assets	4	-	-
Deferred Tax Assets	5	4,125.73	-
Other Non-Current Assets	6	-	-
TOTAL NON-CURRENT ASSETS		**190,137.61**	**167,101.11**
CURRENT ASSETS			
Inventories	7	13,890.02	14,209.06
Financial Assets			
(i) Trade Receivables	8	43,259.06	50,419.26
(ii) Cash and Cash Equivalents	9	59,389.36	47,210.16
(iii) Other Bank Balances	10	83,996.10	41,882.70
(iv) Loans	11	-	-
(v) Other Financial Assets	12	3,311.60	2,354.60
Other Current Assets	13	103,393.60	61,097.57
Non- Current Assets classified as held for sale	36	-	-
TOTAL CURRENT ASSETS		**307,239.74**	**217,173.37**
TOTAL ASSETS		**497,377.35**	**384,274.48**
EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	14	160,000.00	160,000.00
Other Equity	15	(219,994.71)	(269,195.31)
Total Equity		**(59,994.71)**	**(109,195.31)**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
(I) Borrowings	16	-	-
(i) Lease Liabilities			
(ii) Trade Payables	17	-	-
- Total outstanding dues of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities	18	-	-
Provisions	19	38,330.31	41,139.76
Deferred Tax Liabilities	5	-	2,005.57
Government Grants	20	-	-
Other Non-Current Liabilities	21	-	-
Total Non-Current Liabilities		**38,330.31**	**43,145.32**
Current Liabilities			
Financial Liabilities			
(I) Borrowings	22	-	-
(i) Lease Liabilities			
(ii) Trade Payables	23		
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		16,348.54	5,530.36
(iii) Other Financial Liabilities	24	133,806.07	116,458.23
Provisions	25	17,800.81	8,633.24
Government Grants	20	-	-
Other Current Liabilities	26	351,086.34	319,702.64
Non- Current Liabilities classified as held for sale	36	-	-
TOTAL CURRENT LIABILITIES		**519,041.75**	**450,324.47**
TOTAL LIABILITIES		**557,372.06**	**493,469.79**
TOTAL EQUITY AND LIABILITIES		**497,377.35**	**384,274.48**
Summary of Material Accounting Policies	1		

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

As per Our Report of even date
For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

C. Ananthavel	Sanjay Kumar Singh	Patil Thippe Rudra Goud	Rajesh Rana	S. Satheesh Kumar
Accounts In-charge	General Manager	Managing Director DIN-08050496	Chairman DIN-10997830	Partner Membership No.214057

Date : 16.05.2025
Place : Puducherry
UDIN : 25211057BMKUPB8625

R. SURESH & CO
No.12, 2nd Main Road, Elango Nagar, Pondicherry.
CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LIMITED
HOTEL ASHOK BEACH RESORT, PONDICHERRY
CIN-U17111PY1986SGC000417
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

S.No.	Particulars	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
			₹ in hundred	₹ in hundred
	REVENUE			
I.	Revenue from Operations	27	544,210.54	551,275.80
II.	Other Income	28	5,229.39	8,323.06
III.	**Total Income (I+II)**		549,439.93	559,598.86
	EXPENSES			
	Cost of materials consumed	29	67,480.01	63,300.00
	Purchase of stock-in-trade	30	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	-	-
	Employee benefit expenses	32	131,119.31	141,828.11
	Finance cost	33	-	854.81
	Depreciation and amortization	2 & 2B	10,989.02	11,733.46
	Other Expenses	34	295,669.86	306,933.65
IV.	**Total Expenses**		505,258.19	524,650.03
V.	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**		44,181.74	34,948.83
VI.	**Exceptional Items**	35	-	-
VII	**Profit/(Loss) Before Tax (PBT) (V-VI)**		44,181.74	34,948.83
VIII	**Tax Expense of continuing operations :**			
	Current Tax (Income Tax)		6,861.94	7,557.30
	Tax written Back (Previous Year)		(7,659.41)	(10,072.10)
	Deferred Tax	5	(6,180.40)	6,022.84
IX.	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		51,159.61	31,440.79
X	**Profit/(loss) from Discontinued Operations**	36	-	-
XI	**Tax expense of Discontinued Operations**		-	-
XII	**Profit/ (loss) from Discontinued Operations (after Tax) (X-XI)**		-	-
XIII	**Profit/ (loss) for the period [Profit After Tax (PAT)] (IX+XII)**		51,159.61	31,440.79
XIV	**Other Comprehensive Income**			
A.	I) Items that will not be reclassified to profit and loss		(1,909.91)	(172.63)
	II) income tax relating to items that will not be reclassified to profit or loss		(49.10)	17.87
B.	I) Items that will be reclassified to profit and loss			
	II) income tax relating to items that will be reclassified to profit or loss			
	Other Comprehensive Income for the year, net of tax (XIV)		(1,959.01)	(154.76)
XV	**Total Comprehensive Income for the Year(XIII+XIV)**		49,200.60	31,286.02
XVI.	**Earnings per equity share (for continuing operation)**	37		
	(1) Basic &		319.75	196.50
	(2) Diluted		319.75	196.50
XVII.	**Earnings per equity share (for discontinued operation)**	37		
	(1) Basic &		-	-
	(2) Diluted		-	-
XVIII.	**Earnings per equity share (for discontinued & continuing operations)**	37		
	(1) Basic &		319.75	196.50
	(2) Diluted		319.75	196.50

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

As per Our Report of even date
For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

C. Ananthavel	Sanjay Kumar Singh	Patil Thippe Rudra Goud	Rajesh Rana	S. Satheesh Kumar
Accounts In-charge	General Manager	Managing Director	Chairman	Partner
		DIN-08050496	DIN-10997830	Membership No.214057

Date : 16.05.2025
Place : Puducherry
UDIN : 25214057BMKUPB8625

R. SURESH & CO
No.12
2nd Main Road,
Elango Nagar,
Pondicherry.
CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LIMITED
HOTEL ASHOK BEACH RESORT, PONDICHERRY
STATEMENT OF CHANGE IN EQUITY

A. Equity Share Capital

(₹ in hundred)

Balance as on 31.03.2023	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2023	Changes in Equity Share capital during the year	Balance as on 31.03.2024
160,000	-	160,000	-	160,000

Balance as on 31.03.2024	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2024	Changes in Equity Share capital during the year	Balance as on 31.03.2025
160,000	-	160,000	-	160,000

B. Other Equity

Previous Reporting period

(₹ in hundred)

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Reserve	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2023	25,000.00	-	(94,463.43)	(211,613.59)	(19,404.31)	(300,481.33)
Effect of Changes in accounting policy or prior period errors	-	-		-		-
Restated balance as at 31st March 2023	25,000.00	-	(94,463.43)	(211,613.59)	(19,404.31)	(300,481.33)
Total Comprehensive Income for the year	-	-	-	31,440.79	(154.76)	31,286.02
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-				-
Balance as at 31st March 2024	25,000.00	-	(94,463.43)	(180,172.80)	(19,559.08)	(269,195.31)

Curent Reporting period

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Reserve	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2024	25,000.00	-	(94,463.43)	(180,172.80)	(19,559.08)	(269,195.31)
Effect of Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance as at 31st March 2024	25,000.00	-	(94,463.43)	(180,172.80)	(19,559.08)	(269,195.31)
Total Comprehensive Income for the year	-	-	-	51,159.61	(1,959.01)	49,200.60
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-	-	-		-
Balance as at 31st March 2025	25,000.00	-	(94,463.43)	(129,013.19)	(21,518.09)	(219,994.71)

For and on behalf of Board of Directors

C. Ananthavel
Accounts In-charge

Sanjay Kumar Singh
General Manager

Patil Thippe Rudra Goud
Managing Director
DIN-08050496

Rajesh Rana
Chairman
DIN-10997830

As per Our Report of even date
For R SURESH & CO
Chartered Accountants
Firm Regn No. 050019S

S.Satheesh Kumar
Partner
Membership No.214057

Date : 16.05.2025
Place : Puducherry
UDIN : 25214057BMKUPB8625

R. SURESH & CO
No.12, 2nd Main Road, Elango Nagar, Pondicherry.
CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LIMITED
HOTEL ASHOK BEACH RESORT, PONDICHERRY
CIN-U17111PY1986SGC000417
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in hundred)

Particulars	Year Ended 31-03-2025		Year Ended 31-03-2024	
A Cash flow from operating activities				
Net profit before tax		44,161.74		34,948.83
Adjustments for:				
Depreciation and amortisation	10,989.02		11,733.46	
Write off/Provision for Inventories (Net)	-		-	
Write off/Provision for doubtful trade receivables (Net)	832.72		17,197.08	
Interest Income	(5,079.72)		(2,267.83)	
Bad Debts/Advances Written Off	-		-	
(Gain)/ Loss on sale of fixed assets (net)	-		-	
Changes in Defined Benefit Obligation	-		-	
Finance Cost (Assets/Liabilities Carried at amortized cost)	-		854.81	
		6,742.02		27,517.52
Operating cash flows before working capital changes		50,923.76		62,466.35
Changes in operating assets and liabilities				
(Increase)/Decrease in trade receivables	6,327.48		(6,070.07)	
(Increase)/Decrease in other non current assets	-		-	
(Increase)/Decrease in Inventories	319.05		0.34	
(Increase)/Decrease in other financial assets -Current	(957.00)		(725.00)	
(Increase)/Decrease in other financial assets -Non current	-		-	
(Increase)/Decrease in other Bank Balance	(42,113.40)		(41,882.70)	
(Increase)/Decrease in Loans-current assets	-		-	
(Increase)/Decrease in other current assets	(42,296.02)		(14,261.08)	
Increase/(Decrease) in non-current assets held for sale				
		(78,719.88)		(62,938.50)
Increase/(Decrease) in trade payables	10,618.18		(16,146.23)	
Increase/(Decrease) in long term provisions	(4,719.35)		(3,649.93)	
Increase/(Decrease) in short term provisions	9,862.93		(16,870.98)	
Increase/(Decrease) in other Financial liabilities	17,347.83		11,597.00	
Increase/(Decrease) in other Non- Current Financial liabilities	-		-	
Increase/(Decrease) in other current liabilities	31,383.70		30,197.97	
		64,693.28		5,127.83
Cash Inflow/(Outflow) from Operations		36,897.16		4,655.68
Direct Taxes Paid				
Income Tax Paid	7,557.30		10,665.03	
Income Tax for Earlier years	(7,659.41)		(10,072.10)	
		(102.11)		592.94
Net Cash Inflow/ (Outflow) from Operation (A)		36,999.27		4,062.74
B Cash Flow from Investing Activities				
		-		-
Purchase or construction of Property,plant and equipment		(29,899.79)		(23,685.27)
Purchase of Investments		-		-
Proceeds on sale of Property, plant and equipment		-		-
Proceeds on sale of Investment		-		-
Deposits with bank not considered as cash and cash equivalent		-		-
Interest Income		5,079.72		2,267.83
Dividend received		-		-
Net cash generated from investing activities (B)		(24,820.07)		(21,417.44)
C Cash Flow from Financing Activities				
Increase in Share Capital				
Increase/(Decrease) in Borrowings	-		-12,434.24	
Finance Cost Paid				
		-		-12,434.24
Net cash generated from investing activities (C)		-		(12,434.24)
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)		12,179.20		(29,788.94)
Cash and cash equivalents at the beginning of the year		47,210.16		76,999.10
Effect of Exchange Rate changes on Cash and Cash Equivalent		-		-
Cash and cash equivalents at the end of the year		59,389.36		47,210.16
Movement in cash balance				
Reconciliation of cash and cash equivalents as per cash flow statement				
Cash and cash equivalents as per above comprise of the following				
Cash on hand		620.55		321.90
Balances with banks				
On current accounts		58,768.81		46,888.26
On deposits with original maturity upto 3 months - -		-		-
		59,389.36		47,210.16

1. Cash And Cash Equivalents Consist Of Cash And Bank Balances Including FD's And Liquid Investments
2. The Above Statement Of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 Statement Of Cash Flows, notified U/s 133 Of Companies Act, 2013 ("Act") read with rule 4 of the Companies (Indian Accounting Standards) Rules 2015 and the relevant provision of the Act.
3. Figures in bracket indicate Cash Outflow.

For and on behalf of Board of Directors

C. Anandhavel	Sanjay Kumar Singh	Patil Thippe Rudra Goud	Rajesh Rana
Accounts In-charge	General Manager	Managing Director	Chairman
		DIN-08050496	DIN-10997830

As per Our Report of even date
For R SURESH & CO
Chartered Accountants
Firm Regn No. 000019S

S. Satheesh Kumar
Partner
Membership No.214057

Date 16.05.2025
Place Puducherry
UDIN 25214057BMKUPB8625

R. SURESH & CO
No.12, 2nd Main Road, Elango Nagar, Pondicherry.
CHARTERED ACCOUNTANTS

Note 1: Notes to the Standalone Financial Statements for the year ended March 31, 2025

Corporate Information

PONDICHERRY ASHOK HOTEL CORPORATION LIMITED. ("the Company") is an entity domiciled in India, with its registered office at PONDICHERRY.

Basis for preparation of accounts

a. **Statement of Compliance:**
These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015, read with Section 133 of the Companies Act, 2013.

b. **Basis of preparation**
These financial statements have been prepared on a historical cost basis, except for:
   i. certain financial assets, liabilities and contingent considerations that are measured at fair value;
   ii. assets held for sale- measured at fair value less cost to sell; and
   iii. defined benefit plans – plan assets, measured at fair value.

   The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule – III to the Companies Act, 2013 and Ind AS 1– "Presentation of Financial Statements". The Current Assets do not include elements which are not expected to be realised within one year and Current Liabilities do not include items which are due after one year, the period of one year being reckoned from the reporting date.

c. **Functional and presentation currency**
The financial statements are presented in Indian Rupee (INR), which is also the Company's functional currency.

Use of estimates and judgements

The preparation of the financial statements in conformity with Ind-AS requires theManagement to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The actual result may differ from such estimates. Estimates and changes are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period.

The Company recognizes revenue for a performance obligation satisfied over time after reasonably estimating its progress towards complete satisfaction of the performance obligation.

The recognition of revenue requires assessments and judgments to be made on changes in work scope, claims (compensation, rebates etc.) and other payments to the extent performance obligation is satisfied and they are probable and are capable of being reasonably measured. For the purpose of making estimates for claims, the company used the available contractual and historical information.

PONDICHERRY ASHOK HOTEL CORPORATION LTD ★ PUDUCHERRY 605 014

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

Material Accounting Policies:

1. **Property, Plant and Equipment (PPE)**
   - Items of Property, Plant and Equipment are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working condition less accumulated depreciation and any accumulated impairment losses.

- PPE retired from active use and held for disposal are stated at the lower of carrying amountor net realizable value and are shown separately in the financial statements, the loss determined, if any, is recognized in the Profit & Loss Statement.
- In cases where receipts/scrutiny of final bills of the contractors/suppliers, settlement of the rates to be paid for extra items and price escalation etc. are pending, the capitalization is effected provisionally, based on the value of work completed as certified by theProject Engineers. Thedifference, if any, is proposed to be accounted for in the year in which the final bills are settled.
- Depreciation on PPE is provided on pro-rata basis on the Straight Line Method "over the estimated useful life of the PPE" as per Companies Act, 2013, and as assessed by the management is as under:

S.No	Particular	Useful life as per The Companies Act, 2013		Straight Line Method % rates	
		Hotels	Other than Hotel	Hotels	Other than Hotel
1	Building with Rcc Frame Structure	60	60	1.58	1.58
2	Building other than Rcc Frame Structure	30	30	3.17	3.17
3	Improvement to Building	7	-	13.57	-
4	Fence,Well,Tubewell	5	5	19.00	19.00
5	Gardening & Landscaping	3	3	31.67	31.67
6	Approach Road -Carpeted Road Rcc	10	10	9.50	9.50
7	Approach Road -Carpeted Road Other Than Rcc	5	5	19.00	19.00
8	Approach Road -Non Carpeted Road	3	3	31.67	31.67
9	Plant & Machinery	7.5	15	12.67	6.33
10	Lifts	7.5	15	12.67	6.33
11	Kitchen Equipment	7.5	15	12.67	6.33
12	Sound system & musical instruments	7.5	15	12.67	6.33
13	Sanitary installation	7.5	15	12.67	6.33
14	Air Conditioners (Both Plant &Window Type),Coolers & Refrigerator	7.5	15	12.67	6.33
15	Electrical Installation	10.0	10	9.50	9.50
16	Office and miscellaneous equipments	5	5	19.00	19.00
17	Computers (EndUser Device Desktop,Laptop)	3	3	31.67	31.67
18	Computers Server & Network	6	6	15.83	15.83
19	Mobile Handsets (For use of C&MD, Functional Directors and CVO)	2	2	47.50	47.50
20	Furniture ,Fixture & Furnishing	8	10	11.88	9.50
21	Vehicles (Staff car & Scooters)	10	10	9.50	9.50
22	Transport Vehicles Running on Hire	-	6	-	15.83
23	Transport Vehicles Other Than Running on Hire	8	8	11.88	11.88
24	LeaseHold Land is amortised over a period of Lease				

2. Intangible Assets

Intangible Assets (Software) are stated at their cost of acquisition less accumulated amortisation and accumulated losses.Intangible Assets (Software), cost are amortized over a period of legal right to use or 3 years, whichever is earlier.

3. Impairment of assets

Assets subject to amortization/ depreciation are tested for impairment provided that an event or change in circumstances indicates that their carrying amount might not be recoverable.An impairment loss is recognized in the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less sale costs and value in use.

PONDICHERRY ASHOK HOTELS CORPORATION LTD PUDUCHERRY 605 014

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road,

4. Investments in Subsidiaries & Joint ventures

Investments in subsidiaries and joint ventures are accounted at cost less impairment losses, if any.

If the intention of the management is to dispose the investment in near future, it is classified as held for sale and measured at lower of its carrying amount and fair value less costs to sell.

5. Inventories

Stocks and stores including stock of crockery, cutlery, glassware and linen, etc., in hand as well as in circulation are valued at cost on FIFO basis or realizable value whichever is less.

6. Revenue Recognition

Revenue from contract with customers

Revenue from contract with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from contract with customers is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company recognise revenue for a performance obligation satisfied at point in time or over time after reasonably measuring its progress towards complete satisfaction of the performance obligation, In case where the outcome of a performance obligation cannot be reasonably measured but the Company expects to recover the costs incurred in satisfying the performance obligation, the revenue is being recognised only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

In case of performance obligation being satisfied over time, it is measured by applying input method. In the contracts where performance obligation cannot be measured by input method, the output method is applied, which faithfully depict the Company's performance towards complete satisfaction of the performance obligation.

Revenue is measured at the transaction price that is allocated to the performance obligation and it excludes amounts collected on behalf of third parties and is adjusted for variable considerations like customer loyalty programs discount and rebates.

If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognized for the earned consideration that is conditional. If a customer pays consideration before the Company transfers good or services to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liability is recognised as revenue when the Company performs under the Contract.

Revenue from sale of goods

Revenue from sale of goods at hotels like food and beverages, goods at duty free shops, tourist literature and other publications are recognized at the point in time when the control of goods are transferred to the customers.

Revenue from rendering of services

Revenue from license fee is recognized as a performance obligation satisfied over time on monthly basis.

Revenue from room rent/rent of banquet halls/lawn is recognized on day to day basis.

Revenue from packaged tours and transport services are recognized as a performance obligation satisfied over time and is recognized in proportion to the services delivered.

Revenue from event management is recognized as a performance obligation satisfied at point in time on the completion of the event.

PONDICHERRY ASSOCIATION OF HOTEL CORPORATION LTD PUDUCHERRY 605 014

No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

Revenue from training fee, Management services are recognized as a performance obligation satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from sale of show tickets is recognized at the point in time on satisfaction of performance obligation.

Revenue from projects (deposit works) is being satisfied over time. After contract inception, the transaction price can change for various reasons. Any subsequent change in the transaction price is then allocated to the performance obligations in the contract on the same basis as at contract inception. Consequently, amounts allocated to a satisfied performance obligation are recognised as revenue, or as a reduction of revenue, in the period in which the transaction price changes. Estimate of revenues, costs, or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are recognized by including it in profit or loss in the period of the change , if the change affects that period only or the period of change and future periods, if the change affects both.

Revenue from operation and maintenance services in relation to projects (deposit works) is being satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from management fee from subsidiaries is determined at year end and is recognized as a performance obligation satisfied at a point in time.

Interest income

Interest income is recognized using Effective Interest rate method as other income.

Dividend income

Dividends are recognized as other income in profit or loss when the right to receive payment is established.

Other income

Supplementary claims are accounted for on acceptance of claims.

7. Employees' Benefits

Liabilities in respect of benefits to employees are provided for as follows:

1. Short-term employee benefits:

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be incurred when the liabilities are settled. The liabilities are presented as Short Term employee benefit obligations in the balance sheet.

ESI is provided on the basis of actual liability accrued and paid to authorities

2. Post-employment obligations:

i. Defined Benefit Plans:

Gratuity and Post-Retirement Benefits Plans- The defined benefit obligation is calculated annually by actuary using the projected unit credit method. Re-measurement gains and losses arising from experiences, adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. The value of the defined benefit obligation resulting from plan amendments or curtailments is recognised immediately in profit or loss as past service cost.

ii. Defined Contribution Plans:

Provident Fund – The Company transfers provident fund contributions to the trust recognised for maintenance of the fund. These are recognised as and when they are due.

PONDICHERRY ASHOKA HOTEL CORPORATION LTD PUDUCHERRY 605 014

R. SUBRAMANIA & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

3. Other Long Term Employee Benefits:

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service.The Company measures the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period.The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

8. Foreign Currency Translation/ Transaction

Transaction in foreign currencies is recorded at the exchange rate prevailing on the date of the transaction.

Foreign currency denominated monetary assets and liabilities are translated into the functional currency at exchange rates in effect at the end of each reporting period. Foreign exchange gains or losses arising from settlement and translations are recognized in the statement of profit and loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at exchange rate prevailing at the date of transaction.

9. Provisions, Contingent Liabilities and Contingent Assets

1. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources.
2. Where as a result of past events, there is a possible obligation that may, but probably will not, require any outflow of resources, no provision is recognized but appropriate disclosure is made in the notes as Contingent Liabilities.
3. Contingent liabilities are disclosed on the basis of judgement of the management/independent experts. These are revised at each Balance Sheet date and adjusted to reflect the current management estimate.
4. Contingent assets are disclosed where an inflow of economic benefits is probable.
5. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.
6. However, where the effect of time value of money is material, the amount of provision shall be the present value of the expenditure expected to be required to settle the obligation.
7. Capital commitments and Contingent liabilities disclosed are in respect of items which exceed ₹100,000/- in each case.

10. Non-current assets or disposal group held for sale

Non-current assets, or disposal groups comprising assets and liabilities are classified as held for sale if it is highly probable that they will be recovered primarily through a sale rather than through continuing use.Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Assets and liabilities classified as held for sale are presented separately in the balance sheet.Property, plant and equipment and intangible assets once classified as held for sale/ distribution to owners are not depreciated or amortised.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss post tax from discontinued operations in the statement of profit and loss.All other notes to the financial statements mainly include amounts for continuing operations, unless otherwise mentioned.

11. Income-tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised Other

Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

Current tax:

Current tax expenses are accounted for in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Additional Income tax that arise from the distribution of dividends are recognized at the same time when the liability to pay the related dividend is recognized.

Deferred tax:

Deferred tax is recognized using the balance sheet method, providing for temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax is measured at the tax rates that are expected to apply when the temporary differencesare either realised or settled, based on the laws that have been enacted or substantively enacted by theend of reporting period.

A deferred tax asset is recognized to the extent that it is probable that the future temporary difference will reverse in the foreseeable future and the future taxable profit will be available against which the temporary difference can be utilized.

The carrying amount of deferred tax assets are reviewed at each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognized as an asset only when and to the extent that it is probable that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer probable to the effect that the Company will pay normal income tax during the specified period.

12. Borrowing Cost

1. Borrowing Costs if any, directly attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of the respective assets.
2. Other borrowing costs are expensed in the year in which they are incurred.

13. Government Grants:

1. Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.
2. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.
3. Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the useful lives of the related assets and presented within other income.

14. Financial Instruments

Recognition, Initial Measurement and de-recognition

Financial Assets and Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss (FVTPL) which is measured initially at fair value. Subsequent measurement of Financial Assets and Financial Liabilities are described below.

Classification and Subsequent Measurement of Financial Assets

For purpose of subsequent measurement financial assets are classified in two broad categories:-

PUDUCHERRY 605 014

- Amortized Cost
- Financial assets at FVTPL

All financial assets except for those at FVTPL are subject to review for impairment.

Amortised cost

A financial asset shall be measured at amortised cost using effective interest rates if both of the following conditions are met:

a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
b) The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amounts outstanding.

The Company's cash and cashequivalents, trade and other receivables fall into this category of financial instruments.

Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.
For receivables and contract assets, the Company applies the simplified approach permitted by Ind AS 109 Financial instruments, which requires expected lifetime losses to be recognized from initial recognition of the trade receivables and contract assets.

De-recognition of Financial Instruments

Financial Assets are derecognised when the contractual rights to the cash flows from the Financial Assets expire, or when the Financial Assets and all substantial risks and rewards are transferred. A Financial Liability is derecognised when it is extinguished, discharged, cancelled or expires.

15. Leases

i. As a lessee

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use asset that do not meet the definition of investment property in "Property, plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

Short term leases and leases of low value assets: The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognizes the

lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Cancellable lease: The Company recognise the lease payments associated with the leases which are cancellable in nature as expense on a straight-line basis over the lease term.

ii. As a lessor

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not, then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 "Revenue from contract with customers" to allocate the consideration in the contract.

The Company recognizes lease payments received under operating lease as income on a straight line basis over the lease term as part of "Revenue".

16. Exceptional Items

The company discloses certain financial information both including and excluding exceptional items. The presentation of information excluding exceptional items allows a better understanding of the underlying performance of thecompany and provides consistency with the company's internal management reporting. Exceptional items are identifiedby virtue of either their size or nature so as to facilitate comparison with prior periods and to assess underlying trends in the financial performance of the company. Exceptional items can include, but are not restricted to, gains and losseson the disposal of assets/ investments.

17. Prior Period Items

Material prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statement are corrected retrospectively in the first set of financial statements approved for issue after their discovery by:

a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or

b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

c) Any items exceeding rupees five lakhs (₹5 Lakhs) shall be considered as material prior period item.

d) Retrospective restatement shall be done except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error. When it is impracticable to determine the period specific effects of an error on comparative information for one or more prior periods presented, the company shall restate the opening balances of assets, liabilities and equity for the earliest prior for which retrospective restatement is practicable (which may be the current period).

18. Cash and Cash Equivalent

Cash and cash equivalents comprise cash at bank and on hand. It includes term deposits and othershort-term money market deposits with original maturities of three months or less that are readilyconvertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

19. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

The Board of Directors assesses the financial performance and position of the group and makes strategic decisions and have identified business segment as its primary segment.

PONDICHERRY ASSOCIATED HOTELS CORPORATION LTD PUDUCHERRY 605 014

GURUSH & CO No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

20. Cash Flow Statement

Cash Flow Statement, as per Ind AS 7, is prepared using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

21. Earnings per share

1. Basic earnings per share: Basic earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by weighted average number of equity shares outstanding during the period.
2. Diluted earnings per share: Diluted earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road Elango Nagar, Pondicherry

NOTES - 2. Property, Plant & Equipment - Tangible Assets in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As At 31.03.2025	As At 31.03.2024	As At 01.04.2023
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Land																	
Owned (FreeHold)	4,728.18	-		4,728.18	-	-	4,728.18	-	-	-	-	-	-	-	4,728.18	4,728.18	4,728.18
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Buildings																	
Owned	150,736.10	6,991.91	-	157,730.01	14,483.96	-	172,213.97	30,829.48	2,542.52	-	33,372.00	2,700.65	-	36,072.65	136,141.32	124,358.01	119,906.62
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Plant & Equipment																	
Owned	58,649.66	10,598.47	-	69,248.13	8,518.90	-	77,767.03	39,322.18	4,830.01	-	44,152.17	4,199.65	-	48,351.82	29,415.21	25,095.96	19,327.50
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
4. Furniture & Fixtures																	
Owned	23,385.98	2,262.95	-	25,648.93	2,648.98	-	28,297.91	15,808.52	1,670.68	-	17,479.20	1,776.40	-	19,255.60	9,042.31	8,169.73	7,577.46
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
5. Vehicles																	
Owned	4,187.04	-	-	4,187.04	-	-	4,187.04	3,285.31	666.95	-	3,952.26	31.66	-	3,983.92	203.12	234.78	901.73
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Office Equipments																	
Owned	14,714.95	3,831.94	-	18,546.89	4,247.95	-	22,794.84	12,117.84	1,956.41	-	14,074.25	2,263.88	-	16,338.13	6,456.71	4,472.64	2,597.11
Leased	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	256,403.91	23,685.27	-	280,089.18	29,899.79	-	309,988.97	101,363.31	11,666.57	-	113,029.88	10,972.24	-	124,002.12	185,986.85	167,059.30	155,040.60
Previous Year's total	247,027.31	10,166.60	790.00	256,403.91	23,685.27	-	280,089.18	91,533.85	10,579.96	750.50	101,363.31	11,666.57	-	113,029.88	167,059.30	155,040.60	155,493.46

Notes:

A. During the financial year 2024-25, physical verification of property, plant and equipment was conducted at the end of March, 2025.

B. Fixed Assets are stated at the cost of acquisition less accumulated depreciation. Depreciation on Fixed Assets is provided at the rates as per the Companies act 2013 on Straight Line Method.

C. Fixed Assets retired from active use and held for disposal or stated at the lower of books value and / or net realizable value and are shown separately in the Financial Statements. Profit / Loss determined if any is recognized in the Profit and loss Statement.

D. The Company is in Possession of 65.62 acres of free hold land, which was purchased from Government of Puducherry on 21.11.1981 Out of the 65.62 acres mentioned above, Revenue Department, Government of Puducherry informed the Company that an extent of 9 acres is under encroachment by local villagers for construction of Graveyards, Concrete Road etc by Govt. of Puducherry. The patta (RS. No.134/, 141/4 and 148/2) for the above mentioned encroached land is still not transferred in PAHCs name by the Department of Tourism, Government of Pondicherry.

TEL CORPORATION LTD PUDUCHERRY 605 014

R. SURESH & CO No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

NOTES - 2A. Property, Plant & Equipment - Tangible Assets Not in Active Use

(₹ in hundred)

Description	Gross Value				Depreciation										Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	Depreciated Value As At 31.03.2025	Net Realizable Value As At 31.03.2025	Balance Provided For
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16)	(15-16)
A. Net Realisable value is more than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-A	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
B. Net Realisable value is less than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-B	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

PONDICHERRY ASHOK HOTEL CORPORATION LTD * PUDUCHERRY 605 014

R. SURESH & CO * CHARTERED ACCOUNTANTS * No.12, 2nd Main Road, Elango Nagar, Puducherry

Note-2B. Capital Work-In-Progress

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Work-in-Progress (at cost) including Construction material lying at site and Fixed assets not put to use, Value of work done and materials supplied by the Contractors/suppliers	-	
II) Capital Goods in Hand & in-Transit		-
Less:- Provision for Impairment		
TOTAL	-	-

Below Mentioned work related breakup of the Capital Work in progress is provided below:-

Capital Work in Progress	As at 31.03.2023	CWIP Added	Capitalized/ Expense	As at 31.03.2024
				-
Total	-	-	-	-

PONDICHERRY ASHOK HOTEL CORPORATION LTD * PUDUCHERRY 605 014

R. SURESH & CO * No. 12, 2nd Main Road, Elango Nagar, Pondicherry. * CHARTERED ACCOUNTANTS

NOTES - 2C. Intangible Assets

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
	(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Computer Software - Acquired - Internally Generated	1,943.47	-	-	1,943.47	-	-	1,943.47	1,834.77	66.89	-	1,901.66	16.78	-	1,918.44	25.03	41.81	108.70
2. Others (specify nature)																	
Total	1,943.47	-	-	1,943.47		-	1,943.47	1,834.77	66.89	-	1,901.66	16.78	-	1,918.44	25.03	41.81	108.70
Previous Year's total	1,943.47	-	-	1,943.47		-	1,943.47	1,767.88	66.89	-	1,834.77	66.89	-	1,901.66	41.81	108.70	175.59

PONDICHERRY ASHOK HOTEL CORPORATION LTD * PUDUCHERRY 605 014

R. SURESH & CO * No.12, 2nd Main Road, Elango Nagar, Pondicherry * CHARTERED ACCOUNTANTS

Note 3. Non-Current Investments

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade Investments		
(i) Investments in Equity Instruments		-
(ii) Investments in Preference Shares		-
(iii) Investments in debentures or bonds		-
(B) Non-Trade Investments		
(i) Investments in Equity Instruments	-	-
(ii) Investments in Preference Shares	-	-
(iii) Investments in debentures or bonds		-
(iv) Investments in Mutual Funds		-
(v) Investment in Government or trust securities		-
Less: Aggregate provision made for diminution in value		-
TOTAL	-	-

PONDICHERRY ASHOK HOTEL CORPORATION LTD ★ PONDICHERRY PUDUCHERRY 605 014

R. SURESH & CO ★ No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

Note 4:- Others Financial Assets (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (A)	-	-
(B) Bank Deposits with more than 12 Months maturity		
Term deposits with more than 12 months maturity		-
Total (B)	-	-
(C) Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (C)	-	-
TOTAL [(A)+(B)+(C)]	-	-

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

Note 5 - Deferred Tax Assets (Net)

(₹ in hundred)

Particulars	As at 31.03.2025	As at 31.03.2024
Deferred tax Asset/(Liability) arising on account of :		
Property, plant and equipment	(14,576.94)	(12,658.27)
Others Financial Liabilities	-	-
Provision for loans, debts, deposits & advances	5,892.68	-
Defined benefit plans	-	-
Gratuity	(1,193.27)	(1,735.11)
Leave Encashment	14,003.25	12,387.81
Sick Leave	-	-
Provision for Inventory	-	-
Total (B)	4,125.73	-2,005.57

Movement in deferred tax liabilities/Assets

Particulars	As at 31.03.2025	Recognised in Other Comprehensive Income	Recognised in profit and loss	As at 31.03.2024
Property, plant and equipment	(14,576.94)		(1,918.67)	(12,658.27)
Other Financial Liabilities	-		-	-
Provision for loans, debts, deposits & advances	5,892.68		5,892.68	-
Defined benefit plans	-		-	-
Gratuity	(1,193.27)	(49.10)	590.94	-1,735.11
Leave Encashment	14,003.25		1,615.45	12,387.81
Sick Leave	-		-	-
Provision for Inventory	-		-	-
Total	4,125.73	(49.10)	6,180.40	-2,005.57

As required by Indian Indian Accounting Standard -12, the Deferred Tax Assets/Liabilities were reviewed by the management and in view of the expectation that future taxable profits will be available for realisation of the Deferred Tax Assets and accordingly the above Deferred Tax Asset (Net) up to 31.3.2025 has been recognised in the financial statements. Deferred Tax Asset has been computed after taking into account enacted tax rate as on date i.e. 25% (plus 4% education cess).



NOTE 6. Other Non Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total	-	-

NOTE- 7.Inventories

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(As per inventories prepared , valued and certified by the Management at lower of the cost or net realisable value)		
Stores and Spares	2,436.05	4,482.95
Tools	948.22	480.23
Crockery, Cutlery, Glassware and Linen etc (in hand and in use)	8,169.88	6,865.15
Other Stocks and Stores (Only DFS & ATSS)	-	-
Other Stocks and Stores (Others)	2,335.88	2,380.75
Goods - in- Transit	-	-
Less:- Provision for Inventory Write Down	-	-
Total	13,890.02	14,209.08

SUB NOTE- 7.INVENTORIES

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
1) Stores & Spares		
Uniforms	-	-
Cleaning & Washing Material	1,650.44	3,532.63
Stationery Material	365.92	568.31
Gas, Oil & Fuel	419.68	382.01
Engineering Stores	-	-
Other-operating Material	-	-
	-	-
Total (1)	2,436.05	4,482.95
2) Tools		
Tools	948.22	480.23
Total (2)	948.22	480.23
3) Crockery, Cutlery, Glassware and Linen etc (in hand and in use)		
A. Crockery, cutlery, Glassware		
i. In stores	-	-
ii. In Circulation	1,193.26	2,972.47
B. Linen		
i. In stores	-	-
ii. In Circulation	5,472.93	2,292.95
C. Blankets		
i. In stores	-	-
ii. In Circulation	294.55	294.55
D. Kitchen Utensil		
i. In stores	-	-
ii. In Circulation	1,209.14	1,305.18
E. Others		
i. In stores	-	-
ii. In Circulation	-	-
Total (3)	8,169.88	6,865.15

PONDICHERRY ASHOK HOTEL CORPORATION LTD * PUDUCHERRY 605 014

R. SURESH & CO * No.12, 2nd Main Road, Bango Nagar, Pondicherry. * CHARTERED ACCOUNTANTS

4) Other Stocks and Stores (Only DFS & ATSS)		
i. In stores	-	-
Total (4)	-	-
5) Other Stocks and Stores (Others)		
Provisions	1,371.53	898.28
Fresh Supply	219.30	249.99
Beer,Wine & Sprit IMFL	654.23	1,148.62
Soft Drinks	90.82	83.85
Dairy Icecream	-	-
Cigar & Cigarette	-	-
Other Stock & Stores	-	-
Total (5)	2,335.88	2,380.75
6) Goods - in- Transit		
Total (6)	-	-
Grand Total { 1+2+3+4+5+6 }	13,890.02	14,209.08

PONDICHERRY ASHOK HOTEL CORPORATION LTD ★ PUDUCHERRY 605 014

R. SURESH & CO ★ No.12, 2nd Main Road, Elango Nagar, Puducherry. ★ CHARTERED ACCOUNTANTS

NOTE- 8:- Trade Receivables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade receivables outstanding for more than six months from the date they became due for payment:		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	41,233.52	45,052.02
(iii) Trade Receivable which have significant increase in Credit Risk	-	-
(iv) Trade Receivables - Credit impaired	22,664.14	21,831.42
Less: Allowance for Credit Losses	(22,664.14)	(21,831.42)
TOTAL (A)	**41,233.52**	**45,052.02**
(B) Trade Receivables (others)		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	2,025.54	5,367.24
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (B)	**2,025.54**	**5,367.24**
TOTAL (A+B)	**43,259.06**	**50,419.26**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD. PUDUCHERRY 605 014

Notes 9:- Cash And Cash Equivalents

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Cash in hand		
Cash in hand	620.55	321.90
(B) Balances with Banks		
(i) In Current Account	58,768.81	46,888.26
(ii) In Savings Account	-	-
(iii) Provision for Bank Balance		-
(C) Cheques, drafts in hand		
(i) Cheques on hand	-	-
(ii) Drafts in hand	-	-
(D) Other bank balances		
(i) Term deposits with Banks (Original maturity Less than 3 months)		-
TOTAL	**59,389.36**	**47,210.16**

Cash in hand include Foreign Currency equivalent to Nil (Previous Year Nil)

Note- 10.Other Bank Balances

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Call and Short-term deposit accounts		-
Term deposits with Banks for more than 3 months but less than 12 months	83,996.10	41,882.70
Deposits pledged with others		-
Margin money deposits		-
Earmarked balances		-
Total	**83,996.10**	**41,882.70**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note:- 11. Loans

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Loans and advances to related parties		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (A)	-	-
(B) Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (B)	-	-
Total (A+B)	-	-

R. SURESH & CO. No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LTD. PUDUCHERRY 605 014

Note-12 Others Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	3,311.60	2,354.60
Interest Accrued	-	-
Unsecured, other receivables	-	-
Doubtful	-	-
Less: Allowance for Credit Losses	-	-
TOTAL	3,311.60	2,354.60

Sub- Note 12 Other Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Secured, considered goods		
Advance to Employee for Car/Scooters Etc.	-	-
Advance to Employee for House Building	-	-
TOTAL (I)	-	-
II) Unsecured, considered goods		-
1) Advances to Staff against		-
(i) Salaries & Wages	2,550.00	1,600.00
ii) Advance TA/DA	-	-
iii) House Rent Advance	-	-
iv) Festival	-	-
v) Advance Other	-	-
vii) Employee Sub Ledger	-	-
viii) Other advances to staff	-	-
ix) Temporary Advance	-	-
x) Advance LTC	-	-
xi) Amount Recoverable Others	-	-
xii) Amount Recoverable Stipend	-	-
xiii) Advance against Staff welfare	-	-
xiv) Advance against Bonus	-	-
4) Claim outstanding	-	-
5) Others		
Security Deposit	761.60	754.60
EMD	-	-
6) Interest accrued and due on Employee	-	-
Computer Loan (Principal)	-	-
	-	-
TOTAL (II)	3,311.60	2,354.60
Interest Acurred		
Interest accrued but not due on Term Deposits	-	-
TOTAL (III)	-	-
TOTAL (I+II+III)	3,311.60	2,354.60

R. SURESH & CO * CHARTERED ACCOUNTANTS * No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PUDUCHERRY ASHOK HOTEL CORPORATION LTD. PUDUCHERRY 605 014

Note-13. Others Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Prepaid Exps	6,662.27	6,000.00
Amount Recoverable	82,067.13	44,857.88
Advance income Tax and TDS		
Advance Income Tax	-	-
TDS	14,604.55	10,239.69
Service Tax paid in Advance/ Recoverable	-	-
Sales Tax paid in Advance/ Recoverable	-	-
GST Paid in Advance/Recoverable	59.65	-
Advance to Supplier/ Contractor	-	-
Others	-	-
Doubtful Amount Recoverable	-	-
Less: Allowance for Credit Losses	-	-
Total	**103,393.60**	**61,097.57**





Note 14: Share Capital

Particulars	As at 31st March, 2025 ₹ in hundred	As at 31st March, 2024 ₹ in hundred
Authorised, Issued, Subscribed and paid-up share capital and par value per share		
16000 equity shares of Rs. 1000/- each (Previous year 16000 equity shares of Rs.1000/- each)	160,000.00	160,000.00
Total	**160,000.00**	**160,000.00**
Issued, Subscribed & Paid-up Share Capital		
16000 equity shares of Rs. 1000/- each Fully Paid Up (Previous year 16000 equity shares of Rs. 1000/- each fully paid Up) and out of the above 8160 equity shares(prevolus year 8160 equity shares) of Rs.1000/- each fully paid up are held by India Tourism Developoment Corporation Limited and 7840 equity shares (previous year 7840 equity shares) of Rs. 1000/- each Fully Paid Up are held by Bihar State Tourism Development Limited	160,000.00	160,000.00
Total	**160,000.00**	**160,000.00**

(A) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year (₹)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Number of shares outstanding as at beginning of the year	16,000	16,000,000	16,000	16,000,000
Add:				
Number of shares allotted as fully paid-up-bonus shares during the year				
Number of shares allotted during the year as fully paid-up pursuant to a contract without ayment being received in cash				
Number of shares alloted to employees pursuant to ESOPs/ESPs				
Number of shares allotted for cash pursuant to public issue				
Total	16,000	16,000,000	16,000	16,000,000
Less:				
Number of shares bought back during the year				
Number of shares outstanding as at end of the year	16,000	16,000,000	16,000	16,000,000

(B) Rights, preferences and restrictions (including restrictions on distribution of dividends and repayment of capital) attathced to the class of shares

Equity share holders enjoy Voting rights attached to the equity shares held by them. A share may be transferred by a member or other person entitiled to transfer only to a person approved by the ITDC & PIPDIC provided however neither ITDC nor PIPDIC shall be entitiled to part with or transfer in any manner, wholly or in part, the Shares owned by it, in the share capital of the company till the expiry of 10 years from the date of incorporation of the company. After the expiry of the above period the shares of the compnay shall not be transferable to any Non-Government organisations.

(C) Shareholdings in the company of the holding company

No. of shares held in the aggregate by holding company	No of Shares	Classes of shares
8160 shares of Rs. 1000/- each are held by India Tourism Development Corporation Limited	8160	Equity Shares

(D) Shares in the company held by each shareholder holding more than 5% shares

Particulars	As at 31st March, 2025		As at 31st March, 2024	
Name of the shareholder	Number of shares held in the company	Percentage of shares held	Number of shares held in the company	Percentage of shares held
India Tourism Development Corporation Limited	8,160	51.00%	8,160	51.00%
PIPDIC, Puducherry	7,840	49.00%	7,840	49.00%

R. SURESH & CO. No.12, 2nd Main Road, Elango Nagar, Puducherry. CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 15 Other Equity

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Capital Reserve	25,000.00	25,000.00
Securities Premium Account	-	-
General reserve	(94,463.43)	(94,463.43)
Retained Earning	(1,29,013.20)	(1,80,172.80)
Other comprehensive Income Reserve	(21,518.08)	(19,559.08)
Total Reserves	**(2,19,994.71)**	**(2,69,195.31)**
Particulars	**As at 31.03.2025**	**As at 31.03.2024**
	₹ in hundred	₹ in hundred
Capital Reserve (A)	25,000.00	25,000.00
Share Premium Reserve (B)	-	-
General reserve (C)		
Opening Balance	(94,463.43)	(94,463.43)
Amount Transfer from Retained Earnings	-	-
Sub Total (C)	(94,463.43)	(94,463.43)
Retained Earning (D)		
Opening Balance	(1,80,172.80)	(2,11,613.59)
Add:- Net profit/loss for the year	51,159.61	31,440.79
Less:- Appropriations		
Transfer to general reserve	-	-
Equity Dividend	-	-
Other Adjustment	-	-
Net Surplus/loss in retained earnings (D)	**(1,29,013.20)**	**(1,80,172.80)**
Other Comprehsive income reserve (E)		
Opening Balance	(19,559.08)	(19,404.31)
Movement	(1,959.01)	(154.76)
Sub Total (E)	(21,518.08)	(19,559.08)
Total (A+B+C+D+E)	**(2,19,994.71)**	**(2,69,195.31)**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note-16 Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) BONDS/DEBENTURES		
Secured	-	
Unsecured		
(B) TERM LOANS FROM BANKS	-	
(C) TERM LOANS FROM OTHERS	-	
(D) LOANS AND ADVANCES FROM RELATED PARTIES		
Secured	-	
Unsecured	-	
(E) PUBLIC DEPOSITS (UNSECURED)	-	
(F) LONG-TERM Maturities OF FINANCE LEASE Obligations (SECURED BY Hypothecation OF.....MACHINERY TAKEN ON FINANCE LEASE)	-	
Total	-	-

Note-17 Non- Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		-
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises		
Total	-	-

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-18 Others Financial Liabilities (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Security Deposit & Retention Money	-	-
Total	-	-

R. SURESH & CO. No.12, 2nd Main Road, Elango Nagar, Pondicherry. CHARTERED ACCOUNTANTS

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note-19 Non- Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Employee benefit obligations		
LONG TERM		
Employee Benefits		
Gratuity	73,498.67	81,343.67
Less:-Fund size of Investment as per Gratuity Policy	(78,088.16)	(88,021.46)
Leave Encashment	42,919.80	47,817.55
Total	**38,330.31**	**41,139.76**

Note-20 Government Grants

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Opening Balance	-	-
Grants during the year	-	-
Less:- Realised to profit or loss	-	-
Closing Balance	-	-
Current Portion	-	-
Non- Current Portion	-	-

Note-21 Other Non -Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Other Liabilties		-
TOTAL	-	-

Note-22 Short-Term Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(a) Loans repayable on demand		
Secured	-	
Unsecured		
(b) Loans and advances from related parties		
Secured	-	
Unsecured	-	
-Loan from ITDC	-	-
(c) Public deposits (unsecured)	-	
Total	-	-

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note-23 Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	16,348.54	5,530.36
Total	**16,348.54**	**5,530.36**

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)	125,625.27	103,777.43
Unclaimed Dividend	-	
Security Deposits & Retention Money	8,180.80	12,680.80
Total	**133,806.07**	**116,458.23**

Sub-Note 24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)		
Sundry Creditor for Expenses	117,254.91	98,581.10
Sundry Creditor for Expenses - MSME	-	-
Outstanding Liabilities	7,582.97	4,245.52
Contractor Credit Balance	-	-
Salaries & Wages Payables	331.74	331.76
Unpaid Salaries & Wages	-	-
Unpaid Staff welfare Fund	-	-
Bonus Payable	-	-
Unpaid Bonus	-	-
Employee at Credit	455.65	619.05
Customers Credit Balance	-	-
Property Tax Payable	-	-
Commission payable to Travel Agents	-	-
Commission payable to Own Unit	-	-
Stale Cheque	-	-
Provisional Liability For Contractors	-	-
Provisional Liability For Capital Goods	-	-
VRS Dues Payable	-	-
Provision for VDA/DA/IDA/WRC	-	-
MOT/DOT Payable	-	-
Gratuity Payable	-	-
Others	-	-
Less:	-	-
Cost of Material Supplied to contractor	-	-
Payment to contractors/suppliers against capital w	-	-
Total	**125,625.27**	**103,777.43**
Security Deposit & Retention Money		
Earnest Money	6,900.00	11,400.00
Security Deposit from Contractor	-	-
Security Deposit from Supplier	1,190.80	1,190.80
Security Deposit from Licencees	-	-
Retention Money	-	-
Collective Security from employees	90.00	90.00
Total	**8,180.80**	**12,680.80**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Ellaipillai Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD. PUDUCHERRY 605 014

Note-25 Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
A. Employee benefit obligations		
SHORT TERM		
Employee Benefits		
Gratuity	20,562.21	1,395.56
Less:-Fund size of Investment as per Gratuity Policy	(20,562.21)	(1,395.56)
	-	-
Leave Encashment	10,938.87	1,075.94
		-
Total (A)	**10,938.87**	**1,075.94**
B. Provisions		
Income Tax		
Provision For Income Tax	6,861.94	7,557.30
Proposed Dividend		
Proposed Dividend	-	-
Dividend Tax	-	-
Total (B)		
Total Short Term (A+B)	**17,800.81**	**8,633.24**

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
For Due To ITDC Limited		
- ITDC LTD (HQ)	317,562.07	291,556.58
Interest accrued and due on borrowings -ITDC	-	-
Statutory Dues	7,367.59	2,437.32
Advance From Customers	16,044.07	13,244.46
Other Liabilities	10,112.60	12,464.28
Total	**351,086.34**	**319,702.64**

Sub-Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Statutory Dues		
TDS	3,820.61	1,095.26
Sales Tax Payable	-	-
Service Tax Payable	-	-
ESI Payable	35.86	45.30
PF Payable	1,201.36	1,100.40
Professional Tax Payable	220.40	27.90
Luxury Tax Payable	-	-
Labour Cess	-	-
Cess Payable	-	-
GST Payable	2,089.36	168.46
Total	**7,367.59**	**2,437.32**
Advance From Customers		
Customers at Credit	-	-
Amount Recd in Advance	16,044.07	13,244.46
License Fee Recd in Advance	-	-
Others (Specify)	-	-
Total	**16,044.07**	**13,244.46**
Other Liabilities		
Compulsory Deposit Payable	-	-
Employee Insurance Payable	61.30	63.51
Family Pension Payable	-	-
Salary Saving Scheme Payable	-	-
Motor Car Remittance	-	-
Staff welfare Fund Payable	-	-
Service Charges Payable	-	-
Entertainment Tax Payables	-	-
Guest Laundry Charges Payables	-	-
T & C Society Payable	-	-
Amount due to co-operative society	-	-
Payroll withholding Accounts	-	-
Interest Payable	-	-
Miscellaneous remittances	-	-
Corporate Social Responsibility Fund	-	-
Others Specify	10,051.30	12,400.77
Group Insurance Payable	-	-
Total	**10,112.60**	**12,464.28**

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 27 - Revenue from Operations

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Sales of products (A)		
Food	91,633.26	89,223.51
Beer, Wine & Spirits	10,639.65	10,069.20
Soft Drinks	2,234.27	2,326.47
Miscellaneous Sales	-	7.77
Total (A)	**104,507.18**	**101,626.95**
Sales of services (B)		
Room Rent	427,079.42	413,430.92
Licence Fees	4,075.53	13,817.91
Management/Consultancy/Event Management/Training Fees	-	9,315.00
Lawn/Hall Charges/LCD/Furniture/Vessel Music/Computer hire charges	5,470.84	11,154.33
Total (B)	**436,625.79**	**447,718.16**
Other operating revenues (C)		
Provisions no Longer required written back	-	-
Miscellaneous Income	3,077.57	1,930.69
Total (C)	**3,077.57**	**1,930.69**
TOTAL (A)+(B)+ (C)	**544,210.54**	**551,275.80**

Notes:

a. Revenue disaggregation by Industry vertical is as follows:

Industry Vertical	Year Ended 31.03.2025	Year Ended 31.03.2024
Hotel/ Restaurant	544,210.54	551,275.80
Total Revenue from Contract with Customers	**544,210.54**	**551,275.80**

b. Revenue disaggregation by Timing of Satisfaction of performance obligation is as follows:

Timing of Satisfaction of performance obligation	Year Ended 31.03.2025	Year Ended 31.03.2024
Over Time	4,075.53	13,817.91
At a point in time	540,135.01	537,457.89
Total	**544,210.54**	**551,275.80**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note: 28 - Other Income

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
(A) Income from non-current investments		
Rentals from investment property		-
Dividends from subsidiaries		-
Interest from Government Securities		-
Dividends from shares of other companies/units of Mutual Funds		-
Interest from debentures		-
Share of profit/loss from partnership firm	-	-
Total (A)	-	-
(B) Income from current investments		
Interest income from debentures		-
Dividends	-	-
Total (B)	-	-
(C) Other Income		
Interest (Gross) From- Banks/ Financial Institutions	5,079.72	2,091.88
Others	-	175.95
Profit on sale of Assets	-	-
Others	149.67	6,055.23
Total (C)	**5,229.39**	**8,323.06**
TOTAL (A)+(B)+(C)	**5,229.39**	**8,323.06**

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Raw material consumed	65,909.43	62,390.86
Cost of Service Consumed	-	-
Other Service	1,570.58	909.14
Total	**67,480.01**	**63,300.00**

Sub Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
A:- Cost of Consumption of Raw Materials, Other Materials sold and Service Rendered		
i) Provisions , Beverages & Smokes		
Opening Stock (PBS)	1,232.12	2,270.67
Add:- Purchases & Adjustment (PBS)	52,129.97	49,587.52
Less:- Transfer & Adjustment (PBS)	-	-
Closing Stock (PBS)	1,681.65	1,232.12
TOTAL (i)	**51,680.44**	**50,626.07**
ii) Beer , Wine & Spirit		
Opening Stock (BWS)	1,148.62	1,914.90
Add:- Purchases & Adjustment (BWS)	3,998.04	3,360.08
Less:- Transfer & Adjustment (BWS)	-	-
Closing Stock (BWS)	654.23	1,148.62
TOTAL (ii)	**4,492.43**	**4,126.36**
iii) Other Material		
Opening Stock (Other)	-	-
Add:- Purchases & Adjustment (Other)	9,736.55	7,638.43
Less:- Transfer & Adjustment (Other)	-	-
Closing Stock (Other)	-	-
TOTAL (iii)	**9,736.55**	**7,638.43**
TOTAL (i+ii+iii)	**65,909.43**	**62,390.86**

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 30 - Purchases of stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
i) Provisions , Beverages & Smokes (Purchase)	-	-
ii) Beer , Wine & Spirit (Purchase)	-	-
iii) Other Material (Purchase)	-	-
iv) Freight,cartage and clearance (Purchase)	-	-
v) Petrol , Oil & Lubricant (Purchase)	-	-
TOTAL	-	-

Note 31 - Change in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
OPENING STOCK		
i) Provisions , Beverages & Smokes (Opening)		-
ii) Beer , Wine & Spirit (Opening)		-
iii) Other Material (Opening)		-
iv) Freight,cartage and clearance (Opening)		-
v) Petrol , Oil & Lubricant (Opening)		-
TOTAL	-	-

CLOSING STOCK		
i) Provisions , Beverages & Smokes (Closing)		-
ii) Beer , Wine & Spirit (Closing)		-
iii) Other Material (Closing)		-
iv) Freight,cartage and clearance (Closing)		-
v) Petrol , Oil & Lubricant (Closing)		-
TOTAL	-	-

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CHANGES IN INVENTORY		
Changes in inventories of stock-in-trade	-	-
Changes in inventories of finished goods	-	-
TOTAL	-	-

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 32 - Employee benefit expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Salaries & Wages, Bonus	101,920.25	113,155.99
Provision for Bonus	-	-
Leave Encashment Paid	11,201.19	7,441.87
Provision for Leave Encashment	-	3,955.11
Employer's Contribution to Provident & Other Fund	9,166.59	9,686.99
Staff Welfare Expenses (Including contribution to Staff Welfare Fund)	5,940.71	4,365.56
Uniform	403.58	309.84
Provision/Contribution to Employee's Gratuity Scheme- Others	2,486.99	2,912.75
Total	**131,119.31**	**141,828.11**

Notes: The disclosure relating to Ind AS-19 - Employees' Benefits:-

a)Provident Fund - 12% of Basic (including dearness pay) plus Dearness Allowance, contributed to Recognised Provident Fund
b)Leave Encashment -Payable on separation to eligible employees who have accumulated earned leave
c)Gratuity- Payable on separation @ 15 days pay for each completed year of service to eligible employees who render continuous service for 5 years or more. Maximum limit is ₹20.00 lakh .

In terms of Indian Accounting Standard 19 on Employees' Benefits, the following disclosure sets out the status as required:-

Particulars	Gratuity		Leave Encashment	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Fair value of Defined Obligations				
Present value of projected benefit obligation as at the beginning of year	82,739.23	102,973.25	48,893.49	62,563.98
Current service cost	2,957.77	2,685.58	3,446.99	4,492.09
Interest cost	5,833.12	7,393.48	1,719.97	1,613.44
Actuarial gain(+) / losses(-)	2,533.76	(520.31)	4,390.98	(2,150.42)
Past service cost	-	-	-	-
Benefits paid	-	(29,792.77)	(4,592.76)	(17,625.60)
Benefits due but not paid	-	-	-	-
Present value of projected benefit obligation as at the end of the year	94,060.88	82,739.23	53,858.67	48,893.49
Reconciliation of Fair Value of Assets and Obligations				
Fair value of plan assets as at the beginning of year	89,417.03	108,418.62	-	-
Acquisition adjustment:	-	-	-	-
Expected return on plan assets	6,303.90	7,784.46	-	-
Actual Company's contribution	2,308.58	3,699.66	-	-
Actuarial gain(+) / losses(-)	620.85	(692.94)	-	-
Benefits paid/ adjustments	-	(29,792.77)	-	-
Fair value of plan assets as at the end of the year	98,650.36	89,417.03	-	-
Present value of defined obligation	94,060.88	82,739.23	53,858.67	48,893.49
Net liability recognised in the Balance Sheet (Note-7)	(4,589.48)	(6,677.80)	53,858.67	48,893.49
Expenses recognised in the Statement of Profit & Loss Account during the year				
Current service cost	2,957.77	2,685.58	3,446.99	4,492.09
Interest cost	5,833.12	7,393.48	1,719.97	1,613.44
Past service cost	-	-	-	-
Actuarial gain(+) / losses(-) for the year on Defined Benefit Obligation (Leave Encashment only)	-	-	4,390.98	(2,150.42)
Expected return on plan assets	(6,303.90)	(7,784.46)	-	-
Actuarial gain(+) / losses(-) for the year on Assets (Leave Encashment only)	-	-	-	-
Employees remuneration & benefit charged to profit & loss A/c	2,486.99	2,294.60	9,557.94	3,955.11
a)Gratuity	2,486.99	2,294.60	-	-
b)Others	-	-	9,557.94	3,955.11
Recognised in Other Comprehensive Income for the year				
Actuarial gain(+) / losses(-) for the year on Defined Benefit Obligation	(2,530.76)	520.31	-	-
Actuarial gain(+) / losses(-) for the year on Assets	620.85	(692.94)	-	-
Actuarial gain(+) / losses(-) for the year	(1,909.91)	(172.63)	-	-
extent funded)				
Life Insurance Corporation of India	98,650.36	89,417.03	-	-

Particulars	Gratuity		Leave Encashment	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Acturial assumption				
Discount rate	7.05%	7.18%	7.05%	7.18%
Mortality rate	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal rate	%	%	%	%
Withdrawal rate(31-44 years)	3.00	3.00	3.00	3.00
Withdrawal rate(44-58 years)	2.00	2.00	2.00	2.00
Future salary increase	1.00	1.00	1.00	1.00
Retirement age	58 years	58 years	58 years	58 years
Method	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit

3.7: **Sensitivity Analysis**: Sensitivity Analysis of the defined benefit obligation-

Period	As on: 31.03.2025	
	Gratuity	Leave Encashment
A) Impact of the change in discount rate		
Present Value of Obligation at the end of the period	**94,060.88**	**53,858.67**
a) Impact due to increase of 0.50%	(1,105.93)	(684.63)
b) Impact due to decrease of 0.50 %	1,134.08	704.38
B) Impact of the change in salary increase		
Present Value of Obligation at the end of the period	**94,060.88**	**53,858.67**
a) Impact due to increase of 0.50%	1,118.57	693.57
b) Impact due to decrease of 0.50 %	(1,101.24)	(682.08)

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry

PUDUCHERRY ASHOK HOTEL CORPORATION PUDUCHERRY 605 014

Note 33 - Finance Cost

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Interest on Loans to ITDC	-	854.81
Other Borrowing Cost	-	-
TOTAL	-	854.81





NOTE 34 - Other Expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Travelling and Conveyance		
-Officers/Staff	2,729.91	1,344.23
-Staff Car Expenses	2,099.00	469.96
		-
RENT,RATES,TAXES AND INSURANCE		-
		-
- Rates & Taxes	7,634.99	8,180.86
- Insurance	221.99	770.77
		-
REPAIRS & MAINTENANCE		-
-Plant and Machinery	4,262.23	5,091.22
-Building	21,444.97	22,296.38
-Vehicles	260.73	267.97
-Others	8,388.40	12,422.19
		-
Auditors' Remuneration		-
-Audit fees	500.00	400.00
-Tax audit fees	200.00	100.00
-Other Services	470.00	375.00
-Company Law Matters	-	-
-Out of Pocket Epps	-	-
		-
Director Sitting Fees	-	-
Legal and Professional Charges	7,791.00	6,300.00
Printing, Stationery and Periodicals	1,048.41	1,261.74
Communication Expenses	1,285.08	1,275.98
Power & Fuel	32,339.27	32,929.30
Advertisement, Publicity & Sales Promotion	50.00	78.00
Commission to travel agents & Credit Card	25,751.01	24,628.60
Licensee's Share of Profit	18,348.39	28,078.82
Miscellaneous Expenses	9,988.62	6,529.08
Upkeep, Service Cost and Other Operating Expenses*	126,034.35	113,195.91
Loss on Sale of Asset/Write off of Assets	-	-
Provision for Doubtful Debts & Advances	832.72	17,197.08
Marketing, Guidance & supervision expenses	23,988.79	23,740.55
Total	**295,669.86**	**306,933.65**

* Upkeep, Service Cost & Other Operating Expenses includes payments made to Contractual Staff (incl. staff engaged through third party) for an amount of ₹ 79,543.58 hundred (Previous Year ₹ 89,476.02 hundred)

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Puducherry

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

Note 35 - Exceptional Items

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
	-	
Others	-	-
Total	-	-

Notes:
Others include below mentioned items:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Total	-	-





Note 36 - Discontinued Operations

Profit/(loss) from discontinued operation

(₹ in hundred)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Income		
Note 27 - Revenue from Operations (A+B+C)	-	-
Note: 28 - Other Income	-	-
Total Incom	-	-
Expenses		
Note 29 - Cost Of Material / Services Consumed		
Note 30 - Purchases of Traded Goods		
Note 31 - Change in Inventory of Traded Goods		
Note 32 - Employees' Remuneration & Benefits		
Note 33 - Finance Cost		
Note 2 & 2C - Depreciation and amortization expense		
Note 34 - Operating & Other Expenses		
Note 13B - Overhead Allocation		
Total Expense	-	-
Note 35 - Exceptional Items	-	-
Profit/(loss) from Discontinued Operations	-	-

ASSETS AND LIABILTIES CLASSIFIED AS HELD FOR SALE

Particulars	Year Ended 31.03.2025	As at 31.03.2024
ASSETS		
Property, Plant and Equipment		-
Capital Work-In-Progress		
Intangible Assets		
Investments		
Other Financial Assets		
Other Non-Current Assets		
ASSETS CLASSIFIED AS HELD FOR SALE	-	-
Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities		
Provisions		
Government Grants		
Other Non-Current Liabilities		
LIABILITIES CLASSIFIED AS HELD FOR SALE	-	-
NET ASSETS DIRECTLY ASSOCIATED WITH HELD FOR SALE	-	-

NET CASH FLOWS

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating		
Investing		
Financing		
Net Cash (outflow)/ inflow		-





Note 37 - Earning Per Share

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
The calculation of Earning Per Share as per IND AS 33 is as under:		
For Continuing Operation		
Profit/(Loss) attributable to ordinary equity holders	51,159.61	31,440.79
Weighted average number of ordinary shares outstanding	160.00	160.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	319.75	196.50
Diluted Earning per share (In Rupee)	319.75	196.50
For Discontinued Operation		
Profit/(Loss) attributable to ordinary equity holders	-	-
Weighted average number of ordinary shares outstanding		
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	-	-
Diluted Earning per share (In Rupee)	-	-
For Discontinued and Continuing Operations		
Profit/(Loss) attributable to ordinary equity holders	51,159.61	31,440.79
Weighted average number of ordinary shares outstanding	160.00	160.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares	-	-
Basic Earning per share (In Rupee)	319.75	196.50
Diluted Earning per share (In Rupee)	319.75	196.50

Note 38- CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	As at 31st March 2025	As at 31st March 2024
	₹ in hundred	₹ in hundred
(A) Contingent Liabilities		
(a) Claims against the company not acknowledged as debts		
(b) Guarantees	-	-
(c) Other money for which company is contingently liable	-	-
Bills discounted with banks		
Total	-	-
(B) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Others	-	-
Total	-	-
TOTAL [(A)+(B)]	-	-

Note: no litigation in respect of Pondicherry Ashok Hotel Corporation Limited is pending in the Court

Additional information to the financial statements
NOTE: 39 GENERAL NOTES

1) Disinvestment process of the company was initiated and accordingly Transaction advisor was appointed for doing entire excerise of valuation of the properties, devising framework for transfer/ exit of ITDC, documentation, etc. as applicable. TA submitted their report . State Govt. may be offered buyout for the equity stake of ITDC in the company. The proposal was given to state govt. and the reply from state govt. is still awaited.

2) Confirmation of balances have not been received in most of the cases of Trade Receivable, Sundry Creditors (Other then trade Payable), Loans and Advances and Deposits.

3) Following past practice, consumption of stocks stores crockery cutlery etc. has been worked out by adding opening balances to purchase and deducting there from closing balance based on physical inventories valued as per accounting policy.

4) Disclosure of related parties as per IND AS 24, to the extent applicable, is as under: -

S.No.	Particulars	Designation	Name of Related Party	From	To
1	Key Management Personnels	Chairman	Sh. Lokesh Kumar Aggarwal	07.09.2022	Onwards
		Managing Director	Sh. Thiru P.T. Rudra Goud	20.05.2023	Onward
		Nominee Director	Sh. Asad Fayyaz	22.05.2024	Onward
		Directors	Ms. Anupama Kaul	02.08.2023	30.04.2024
2	Holding Company		India Tourism Development corporation Limited (ITDC)- (51%)		
3	Minority Stake Holder (Company having significant control)		PIPDIC, Puducherry-(49%)		

5) Disclosure of Transactions with Related Parties:-

(₹ in hundred)

S.No.	Type of Transactions	Year Ending	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(PIPDIC, Puducherry-(49%))
1	Interest on Loan during the period	31.03.2025	-	
		31.03.2024	854.81	
2	Supervision charges during the period	31.03.2025	23,988.79	
		31.03.2024	23,740.55	
3	Supervision income	31.03.2025	-	-
		31.03.2024	-	-
4	Honorarium paid to Managing Director	31.03.2025	360.00	
		31.03.2024	360.00	

(₹ in hundred)

S.No.	Particulars	Closing Balance as on	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(PIPDIC, Puducherry-(49%))
1	Unsecured loans	31.03.2025	-	-
		31.03.2024	-	-
2	Interest Accrued and due on Borrowings	31.03.2025	-	-
		31.03.2024	-	-
3	Other dues including management fee	31.03.2025	317,562.07	-
		31.03.2024	291,556.58	-

6) Below mentioned are the disclosures as per requirements to Ind AS 115 – Revenue from Contracts with Customers:

a. Contract Balances

Contract Balances	Current Year	(₹ in hundred) Previous Year
Trade Receivables	43,259.06	50,419.26
Contract Assets	-	-
Contract Liabilities	16,044.07	13,238.21

i. Contract assets is recognised over the period in which services are performed to represent the Company's right to consideration in exchange for goods or services transferred to the customer. It includes balances due from customers under construction contracts that arise when the Company receives payments from customers as per terms of the contracts however the revenue is recognised over the period under input method. Any amount previously recognised as a contract asset is reclassified to trade receivables on satisfaction of the condition attached i.e. future service which is necessary to achieve the billing milestone.

Particulars	Current Year	(₹ in hundred) Previous Year
Contract Asset at the beginning of the year	NIL	NIL
Contract Asset at the end of the year	NIL	NIL

ii. Contract liabilities relating to contracts are balances due to customers, these arise when a particular milestone payment exceeds the revenue recognised to date under the input method and advance received in long term construction contracts gets adjusted over the construction period as and when invoicing is made to the customer.

Particulars	Current Year	(₹ in hundred) Previous Year
Contract Liabilities at the beginning of the	13,238.21	2,796.69
Contract Liabilities at the end of the year	16,044.07	13,238.21

7) Disclosures on Change in Accounting Estimates and Errors (Ind AS-8) are as follows:

I. Prior Period Transactions are as follows:

Particulars	2023-24	(₹ in hundred) 2022-23
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Expenses		
Cost of Materials Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	-	-
Total Expenditure	-	-
Exceptional Item	-	-
Profit Before Tax	-	-

II. Correction of Prior Period transactions with impact on Profit

a. Impact on Balance Sheet Items are as follows:

Prior period for the year	2024-25			(₹ in hundred) 2023-24
Particulars	Impact on 2023-24	Prior to 01.04.2023	Total	Prior to 01.04.2023
Property, Plant & Equipment	-	-	-	-
Other Financial Assets (Non-Current)	-	-	-	-
Inventory	-	-	-	-
Loans & Advances	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Total Assets	-	-	-	-
				-
Non Current Other Financial Liabilities	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities (Current)	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Net Assets (Equity)	-	-	-	-

R. SURESH & CO CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry

PONDICHERRY ASHOK HOTEL CORPORATION LTD PUDUCHERRY 605 014

b. Impact on Statement of Profit & Loss Items are as follows:

Prior period for the year 2023-24 (₹ in hundred)

Particulars	Impact on 2023-24	Impact on prior to 2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Cost of Material Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	-	-
Total Expenditure	-	-
Exceptional Item		
Profit Before Tax	-	-

III. Impact of Prior Period Errors in Earning Per Share (Basic & Diluted)

Particular	2022-23
Impact on Profit attributable to Equity Share Holders (₹ in Hundred)	-
Weighted Average nos. of Equity Shares (in Hundred)	-
Impact on Earning per Share	-

8) Other disclosure as per Schedule III of Companies Act, 2013:

a) Value of imports calculated on CIF basis:

	Particulars	Current Year	Previous Year
i)	Beer, Wine and Spirits	NIL	NIL
ii)	Cigars & Cigarettes	NIL	NIL
iii)	Other Items (add rows)	NIL	NIL
	Total		

b) Expenditure in foreign currency:

	Particulars	Current Year	Previous Year
i)	Advertisement & Publicity	NIL	NIL
ii)	Fees & Subscription	NIL	NIL
iii)	Travelling	NIL	NIL
iv)	Other Items (add rows)	NIL	NIL
	Total		

c) Earning in foreign currency:

	Particulars	Current Year	Previous Year
i)	Boarding, lodging and other facilities	NIL	NIL
ii)	Sale of goods at Duty Free Shops	NIL	NIL
iii)	Gain in Foreign Exchange (net)	NIL	NIL
iv)	Other Items (add rows)	NIL	NIL
	Total		

9) Reconciliation of Provisions for the F.Y. 2023-24

(₹ in hundred)

Account Head	Opening Bal As On 01.04.2023	Provision Made During The Year	Provision Written Back During The Year	Provision As On 31.03.2024
Provision For Doubtful Loans And Advances	-	-	-	-
Provision For Doubtful Securities	-	-	-	-
Provision For Inventory Written Down	-	-	-	-
Provision For Bad & Doubtful Debts	21,831.42	832.72	-	22,664.14
Provision For Diminution In Value Of Fixed Assets	-	-	-	-
TOTAL	21,831.42	832.72	-	22,664.14

10) The dues to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the company is given below:

(₹ in hundred)

		Current Year	Previous Year
	- Principal amount due to micro and small enterprises	-	-
	- Interest due	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Elango Nagar, Pondicherry.

11) Additional Disclosures requirement as per the MCA Notification dated 24.03.2021

I. Trade receivables ageing schedule

(₹ in hundred)

Sr. No.	Particulars	Outstanding for following periods from due date of payment/transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
1	Undisputed Trade Receivables - considered good	2,025.54	575.58	5,388.43	35,269.51		43,259.06
2	Undisputed Trade Receivables - which have significant increase in credit risk						
3	Undisputed Trade Receivables - credit impaired	-	-	-	-	22,664.14	22,664.14
4	Disputed Trade Receivables - considered good						
5	Disputed Trade Receivables - which have significant increase in credit risk						
6	Disputed Trade Receivables - credit impaired						

II. Trade payables ageing schedule

(₹ in hundred)

Sr. No.	Particulars	Outstanding for following periods from due date of payment/transaction				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
1	MSME					
2	Others	13,814.71	1,420.64	1,057.61	55.58	16,348.54
3	Disputed dues - MSME					
4	Disputed dues - Others					

III. Promoter's Shareholding :-

Shares held by promoters at the beginning of the year			
S.No.	Promoter's name	No. of shares	%age of total Shares
1	India Tourism Development Corporation Limited	8160	51%
2	PIPDIC, Puducherry	7840	49%

Shares Held by promoters at the end of the year				%age change during the year
S.No.	Promoter's name	No. of shares	%age of total Shares	
1	India Tourism Development Corporation Limited	8160	51%	0.00%
2	PIPDIC, Puducherry	7840	49%	0.00%

Requirements for additional disclosure via MCA notification dated March 24, 2021 have been complied above. As the company is not having balances/ transaction related to following items, hence ,disclosures related to regulatory information are not applicable to the company-

-Immovable Property
-Loans & Advances
-Relationship with struck off companies
-Capital Work In Progress (CWIP)

12) Previous years figures have been regrouped / rearranged wherever necessary. Figures of current year and previous year have been rounded-off to hundred.

PONDICHERRY ASHOK HOTEL CORPORATION LTD
PUDUCHERRY
605 014

Financial Ratios

Sl.No.	Particulars	Unit	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)	% age Variance	Reason for Variance*
1	Debt Equity Ratio *[Total Debt/Shareholders Equity]*	times	-	-		
2	Debt Service Coverage Ratio *[(Profit before Tax + Interest (Net) + Provision for impairment of investments + Depreciation and amortisation expenses)/ (Interest (Net) + Principal Repayment of long-term Debt)]*	times	-	55.61	-(100.00%)	Loan repayment made
3	Return On Equity Ratio *[Net Profits after taxes - Preference Dividend/ Average Shareholder's Equity]*	%	-(60.43%)	-(25.19%)	(139.92%)	
4	*Current Ratio (Current Assets/Current Liabilities)*	times	0.59	0.48	(22.65%)	
5	Inventory Turnover *[Average Inventory/Average Daily Revenue from Operation]*	Days	9	9	(0.43%)	
6	*Trade Receivables Turnover Ratio [Average Trade Receivables/Average Daily Revenue from Operation]*	Days	38	37	(1.58%)	
7	*Trade Payables Turnover Ratio [Average Trade Payables/Average Daily Revenue from Operation]*	Days	7	9	-(18.32%)	On-time payment to vendors
8	Net Capital Turnover Ratio *[Net Sales/ Working Capital]*	times	-2.57	-2.36	(8.65%)	
9	Return On Capital Employed *[Earning Before Interest and Taxes/Capital Employed]*	%	-(74.75%)	-(32.79%)	(127.97%)	Impact of reduction in profit during the period on Capital Employed
10	Return On Investment	%	-	-		
11	Net Profit/ (Loss) ratio [Net profit after tax/Net Sales]	%	9.39%	5.70%	(64.72%)	In the F.y 2022-23, F&B was being operated by third party. In the current year, F&B was operated by the company itself which resulted increment in expenses and reduction in profit.

*explanation is provided for any change in the ratio by more than 25% as compared to the preceding year

R. SURESH & CO. CHARTERED ACCOUNTANTS No.12, 2nd Main Road, Ellango Nagar, Pondicherry.

PONDICHERRY ASHOK HOTEL CORPORATION LTD. PUDUCHERRY 605 014

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Financial Statements

for

FY 2024-25 of

Punjab Ashok Hotel Company Limited

****

Naresh K Singla & Associates
Chartered Accountants
Head Office: #3310, SF, Sector 19D, Chandigarh
Branch Office: #1161, Urban Estate, Jind (Hry.)
GSTIN: 04AADFN5150F2ZO PAN: AADFN5150F

Independent Auditors' Report

To

The Members of
M/s Punjab Ashok Hotel Company Limited,

Report on the Standalone Ind AS Financial Statements:

Opinion

We have audited the accompanying standalone Ind AS financial statements of **M/s Punjab Ashok Hotel Company Limited (" the Company")**, which comprise the Balance Sheet as at **31st March, 2025**, the Statement of Profit and Loss, statement of cash flows and the statement of change in equity for the year then ended, and notes to the financial statements, and a summary of the Material accounting policies and other explanatory information (hereinafter referred to as "Standalone Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Ind AS Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2025, and its profit & loss, its Cash Flow and change in the equity for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

a) Proposal of transferring shareholding of 51% share of ITDC to PTDC :

ITDC & PTDC signed a Promoter's agreement dated 7th July 1998 for setting up and operating a Hotel at Anandpur Sahib, Punjab. However due to cost escalation and shortage of funds, construction work of Hotel had been stand still since December 2000. As per disinvestment policy of the Government of India, ITDC has approved the proposal sent by PTDC in its meeting dated 28th March 2022 at the valuation of Rs 79,39,257 (Valuation of JV taken as Rs 1,55,67,171/-) as depreciated cost of building as full and final amount against transfer of all rights and ownership of the project to PTDC and other expenses will be borne by the PTDC & ITDC in their respective shareholding.	The proposed disinvestment has yet to get approval of CCEA. MOU with the Govt. of Punjab dated 14th Feb 2023 valid till 31st March 2023 & extended till September 2024. Further extension of validity of the MoU upto March 31, 2026 is under process. CCEA Note was circulated by the MoT for Inter-Ministerial consultations. DIPAM advised for taking approval of Alternative Mechanism instead of CCEA Note. Accordingly, the note for Alternative Mechanism has been sent to MoT on March 28, 2024. Revised Note for Alternative Mechanism was sent to MoT on February 7, 2025 with a copy to DIPAM

b)

Serial Number	Nature of Expense	Incurred by	Remarks
1	Employee cost / Security expenses (Project)	Punjab Tourism Development Corporation (PTDC)	TDS has not deducted on security expenses amounting to Rs 2,08,422/-.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors and Management are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including annexures and obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, cash flow and change in the equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds

and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether these Standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our audit work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by the Section 143(5) of the Act, we give in Annexure B hereto a statement on the direction/sub-directions issued by the Comptroller and Auditor General of India.

3. As required by section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The company does not have any branch.

(d) The Balance Sheet and the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(e) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(f) There are no financial transactions or matters which have any adverse effect on the functioning of the company.

(g) Being a Government Company, pursuant to notification No GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, the provisions of section 164(2) of the Companies Act, 2013 regarding disqualification of directors are not applicable to the company.

(h) There is no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith expect reported in Key Matters above

(i) With respect to the adequacy of the internal financial controls with respect to financial statements of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure C" and

(j) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, we report that section 197 is not applicable to the Government Company. Hence reporting as per section 197(16) is not required.

(k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended, as per the information & explanation given to us & based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

vi. Company has not declared or paid any dividend during the year, hence no reporting is required for this clause.

For Naresh K. Singla & Associates
Chartered Accountants
FRN: 007937N

Place : Chandigarh
Date : 15-05-2025
UDIN:25526315BMLYEP7720

Kulvinder Singh
(Partner)
Membership No.: 526315

Annexure "A" referred to in paragraph 1 under the heading 'Report on other legal and regulatory requirements' of our Report of even date to the members of Punjab Ashok Hotel Company Limited on the accounts of the company for the year ended 31st March, 2025.

The Annexure referred to in paragraph 1 of our "Report on other legal and regulatory requirements".

We report that:-

(i)In respect of Fixed Assets:

(a) (A) The Company has not maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) According to the information and explanations given to us, the company does not have any intangible assets.

(b) As per the information and explanation given to us, the company has already write off all the property, plant and equipment. Hence the question of physical verification of property, plant and equipment does not arise.

(c) The title deeds of immovable properties are not held in the name of Company as per the details given here under:-

Particular of Property	Title deed in the name of
Land	Title deed of the land is in the name of State Government of Punjab. The company had taken this land on lease for a term of 99 years w.e.f 07th July, 1998.
Building	The under construction building of Hotel is more than 25 years old. The construction of Hotel had been at a stand still since December 2000.

(d) According to the information and explanations given to us the company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.

(e) According to the information and explanations given to us neither any proceedings have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

(ii) (a) The company has already made full provision against the old inventory during the year 2007-08. Hence the question of verification of inventory does not arise.

(b) In our opinion and according to the information and explanations given to us, during any point of time of the year, the company has not been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.

(iii) As explained to us and verified from books and records, the company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to the companies, firms Limited Liability Partnerships or other parties. Further clause3 (iii) (a), (b), (c), (d), (e) and (f) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(iv) As per the information and explanation given to us, the company has not granted any loans, investments, guarantees, and security under the provisions of section 185 and 186 of the Companies Act, 2013.

(v) According to the information and explanations given to us, the company has not accepted deposits from the public within the meaning of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2014.

(vi) The company is not covered by the Companies (Cost Records and Audit) Rules 2014 notified for the maintenance of the cost records u/s 148(1) of the Companies Act, 2013. Accordingly, clauses 3(vi) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(vii) In respect of Statutory Dues:

(a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund , employees' state insurance , income-tax, sales tax , service tax, Goods and Services Tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues applicable to it except item mentioned in Table B of Key Audit Matters.

According to the information and explanations given to us, no disputed amounts payable in respect of income tax, wealth tax, service tax, GST, sales tax , custom duty, excise duty and cess were in arrears as at 31st March,2025 that remained payable for more than six months form the date they became payable.

(b) According to the information and explanations given to us, there are no dues of income tax, wealth tax, service tax, GST, sales tax , custom duty, excise duty and cess that have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, the company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961, which has not been recorded in the books of accounts.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(c) The company has not obtained any term loan; hence this clause is not applicable;

(d) The company has not utilized any short term fund raised for long term purposes; hence this clause is not applicable;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(x) According to the information and explanations given to us, the company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3 (x) (a) and (b) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xi) According to the information and explanations given to us, nor any fraud by the company or on the company by its officers or employees has been noticed or reported during the year. Accordingly, clause 3 (xi) (a), (b), and (c) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xii) As per the information provided and explanation given to us, Company is not a NIDHI Company. Accordingly, clause 3(xii) (a), (b), and (c) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xiii) As per the information provided and explanation given to us and based on examination of the records, the transactions with the related parties are in compliance with sections 177 and 188 of

Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

(xiv) In our Opinion and based on our examination, the company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013. Accordingly, clause 3(xiv) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xv) According to the information and explanations given to us and based on our examination of the records, the company has not entered into any non-cash transactions with the directors of the Company or person connected with him covered under the section 192 of the Companies Act, 2013. Accordingly, clause 3(xv) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xvi) In our opinion and according to information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Therefore, the provisions of clause 3(xvi) of the Companies (Auditors Report) Order, 2020 are not applicable to the company.

(xvii) Based on examination of the records, the company has incurred cash losses in the financial year and in the immediately preceding financial year, and the amount of cash losses is Rs. 3,10,339.97 (P.Y. Rs. 2,97,518.23).

(xviii) No Statutory Auditors have resigned during the year and accordingly, clause 3(xviii) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(xix) According to the information and explanations given to us and based on our examination of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists on the date of the audit report that the company is capable of meeting its liabilities existing at the date of balance sheet a sand when they fall due within a period of one year from the balance sheet date.

(xx) According to the information and explanations given to us, clause 3(xx) of the Companies (Auditors Report) Order, 2020 are not applicable to the company.

(xxi) According to the information and explanations given to us, clause 3(xxi) of the Companies (Auditors Report) Order, 2020 are not applicable to the company.

Place : Chandigarh
Date :15-05-2025

For Naresh K. Singla & Associates
Chartered Accountants
FRN: 007937N



Kulvinder Singh
(Partner)
Membership No.: 526315

Annexure "B" referred to in paragraph 2 under the heading 'Report on other legal and regulatory requirements' of our Report of even date to the members of Punjab Ashok Hotel Company Limited on the Standalone Ind AS Financial Statements of the company for the year ended 31st March, 2025.

Based on the verification of records of the company and according to information and explanation given to us, we give below a report on the directions issued by the Comptroller and Audit-General of India in terms of **Section 143(5)** of the Act in respect of "Punjab Ashok Hotel Company Limited" for **F.Y. 2024-2025.**

S.N	Direction/ Sub-directions	Comments
1.	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Yes, the company maintains all accounting relating records in computer accounting software. There is no material impact on the integrity of the accounts or financial implications on the processing of these accounting transactions outside IT system.
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts / loans / interest etc. made by a lender to the company due to company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	This clause does not apply to the company.
3.	Whether funds (grants/subsidy etc.) received/receivable for specific schemes from central/state agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation.	This clause does not apply to the company.

For Naresh K. Singla & Associates
Chartered Accountants
FRN: 007937N

Kulvinder Singh
(Partner)
Membership No.: 526315

Place : Chandigarh
Date : 15-05-2025

Annexure "C" referred to in paragraph 3(f) under the heading 'Report on other legal and regulatory requirements' of our Report of even date to the members of Punjab Ashok Hotel Company Limited on the Standalone Ind AS Financial Statements of the company for the year ended 31st March, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Punjab Ashok Hotel Company Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Unit's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Chandigarh
Date : 15-05-2025

For Naresh K. Singla & Associates
Chartered Accountants
FRN: 007937N



Kulvinder Singh
(Partner)
Membership No.: 526315

Naresh K Singla & Associates
Chartered Accountants
Head Office: #3310, SF, Sector 19D, Chandigarh
Branch Office: #1161, Urban Estate, Jind (Hry.)
GSTIN: 04AADFN5150F2ZO PAN: AADFN5150F

Compliance Certificate

We have conducted the audit of accounts of **Punjab Ashok Hotel Company Limited, Chandigarh** for the year ending 31st March, 2025 in accordance with direction/ sub-directions issued by the Comptroller and Audit General of India under section 143(5) of the Companies act, 2013 and certify that we have compiled with all the direction/ sub-directions issued to us.

Place : Chandigarh
Date : 15-05-2025
UDIN:25526315BMLYEP7720

For Naresh K. Singla & Associates
Chartered Accountants
FRN: 007937N



Kulvinder Singh
(Partner)
Membership No.: 526315

Email: admin@nksassociates.in
www.nksassociates.in
Ph: 0172-4789827
01681-245274

Naresh K Singla & Associates
Chartered Accountants
Head Office: #3310, SF, Sector 19D, Chandigarh
Branch Office: #1161, Urban Estate, Jind (Hry.)
GSTIN: 04AADFN5150F2ZO PAN: AADFN5150F

PERFORMANCE OF AUDITORS OF PUNJAB ASHOK HOTEL COMPANY LIMITED FOR THE YEAR 2024-25

A	Basic Data			
(i)	Name of the Company/ Corporation	Punjab Ashok Hotel Company Limited		
(ii)	Name of the Branch/ Unit of the Company/ Corporation audited	Punjab Ashok Hotel Company Limited, Plot No. 3, Sector 38A, Chandigarh-160036		
(iii)	Year of Account	F.Y. 2024-25		
(iv)	Name of the Statutory Auditor and Branch Auditors and the partner who certified the financial statements on the behalf of the CA firm	Firm Name: Naresh K Singla & Associates Partner: Kulvinder Singh		
(v)	Name of the Partners, Chartered Accountant Employees and other Employees who actually audited the Company/ Unit and the man days deployed/spent by the Partners/CA employees on the audit.			
	Name	Man days spent in audit	TA/DA paid/ payable (Rs.)	Out of pocket expenses paid/ payable
	(a) Partner: Kulvinder Singh (b) Partner: Naresh Singla (c) CA Article: Tanushree Aggarwal	2days 2days 3 Days	Nil	Nil
(vi)	Audit fee and other remuneration paid/ payable to the Auditors by the Company (please give separate entries for each Audit Firm and each type of remuneration)			

Name of the Statutory Auditor / Branch Auditor	Audit fees mentioned in the annexure II attached with the appointment letter	Audit fees actually paid/payable by the Company	Details of other remuneration/ fees paid/payable to the auditor along with amount thereof for the year of account
Naresh K Singla & Associates	Rs. 17700/- (Including GST @18%)	Rs. 17700/- (Including GST @18%)	Statutory Audit Fees

Email: admin@nksassociates.in
www.nksassociates.in
Ph: 0172-4789827
01681-245274

PUNJAB ASHOK HOTEL COMPANY LIMITED
PLOT NO. 3, SECTOR 38A CHANDIGARH-160036
CIN-U45202CH1998SGC021936
BALANCE SHEET AS AT 31ST MARCH 2025

Particulars	Note No.	As at 31.03.2025	as at 31.03.2024
		₹ in hundred	₹ in hundred
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2 & 2A	0.73	0.74
Capital Work-In-Progress	2B	314,371.20	314,371.20
Intangible Assets	2C	-	-
Financial Assets			
(i) Investments	3	-	-
(ii) Other Financial Assets	4	-	-
Deferred Tax Assets	5	-	-
Other Non-Current Assets	6	-	-
TOTAL NON-CURRENT ASSETS		**314,371.93**	**314,371.94**
CURRENT ASSETS			
Inventories	7	-	-
Financial Assets			
(i) Trade Receivables	8	-	-
(ii) Cash and Cash Equivalents	9	294.79	996.30
(iii) Other Bank Balances	10	-	-
(iv) Loans	11	-	-
(v) Other Financial Assets	12	-	-
Other Current Assets	13	-	-
Non- Current Assets classified as held for sale	36	-	-
TOTAL CURRENT ASSETS		**294.79**	**996.30**
TOTAL ASSETS		**314,666.72**	**315,368.24**

EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	14	250,000.00	250,000.00
Other Equity	15	(30,696.25)	(27,592.84)
Total Equity		**219,303.75**	**222,407.16**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
(I) Borrowings	16	-	-
(i) Lease Liabilities			
(ii) Trade Payables	17	-	-
- Total outstanding dues of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises		306.88	152.00
(iii) Other Financial Liabilities	18	-	-
Provisions	19	-	-
Deferred Tax Liabilities	5		
Government Grants	20	-	-
Other Non-Current Liabilities	21	-	-
Total Non-Current Liabilities		**306.88**	**152.00**
Current Liabilities			
Financial Liabilities			
(I) Borrowings	22	1,000.00	1,000.00
(i) Lease Liabilities			
(ii) Trade Payables	23		
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		-	-
(iii) Other Financial Liabilities	24	572.32	690.35
Provisions	25	-	-
Government Grants	20	-	-
Other Current Liabilities	26	93,483.78	91,118.73
Non- Current Liabilities classified as held for sale	36	-	-
TOTAL CURRENT LIABILITIES		**95,056.09**	**92,809.09**
TOTAL LIABILITIES		**95,362.97**	**92,961.09**
TOTAL EQUITY AND LIABILITIES		**314,666.72**	**315,368.24**
		-	-
Summary of Material Accounting Policies	1		

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

As per Our Report of even date
For Naresh K Singla & Associates
Chartered Accountants
Firm Regn No. 007937N

Himanshu
Himanshu Verma
AM (F&A)

Nayeem
Mohammed Nayeem Basha
Director
DIN-09611009

Amrit Singh
Managing Director
DIN-10104790

Kulvinder Singh
Partner
Membership No. 526315

Date: 15/05/2025
Place:Chandigrah
UDIN: 25526315BMLYEP7720

PUNJAB ASHOK HOTEL COMPANY LIMITED
PLOT NO. 3, SECTOR 38A CHANDIGARH-160036
CIN-U45202CH1998SGC021936
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

S.No.	Particulars	Note No.	Year Ended 31.03.2025 ₹ in hundred	Year Ended 31.03.2024 ₹ in hundred
	REVENUE			
I.	Revenue from Operations	27	-	-
II.	Other Income	28	-	58.25
III.	**Total Income (I+II)**		-	58.25
	EXPENSES			
	Cost of materials consumed	29	-	-
	Purchase of stock-in-trade	30	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	-	-
	Employee benefit expenses	32	-	-
	Finance cost	33	90.00	16.08
	Depreciation and amortization	2 & 2B	0.01	0.01
	Less: attributed to the Projects			
	Other Expenses	34	3,013.40	3,017.34
	Overhead Allocation by Headquarter	13B	-	-
IV.	**Total Expenses**		3,103.41	3,033.43
V.	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**		(3,103.41)	(2,975.18)
VI.	**Exceptional Items**	35	-	-
VII	**Profit/(Loss) Before Tax (PBT) (V-VI)**		**(3,103.41)**	**(2,975.18)**
VIII	**Tax Expense of continuing operations :**			
	Current Tax (Income Tax)			-
	Tax written Back (Previous Year)			
	Deferred Tax	5		-
IX.	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		(3,103.41)	(2,975.18)
X	**Profit/(loss) from Discontinued Operations**	36	-	-
XI	**Tax expense of Discontinued Operations**		-	-
XII	**Profit/ (loss) from Discontinued Operations (after Tax) (X-XI)**		-	-
XIII	**Profit/ (loss) for the period [Profit After Tax (PAT)] (IX+XII)**		(3,103.41)	(2,975.18)
XIV	**Other Comprehensive Income**			
A.	I) Items that will not be reclassified to profit and loss			
	II) income tax relating to items that will not be reclassified to profit or loss			
B.	I) Items that will be reclassified to profit and loss			
	II) income tax relating to items that will be reclassified to profit or loss			
	Other Comprehensive Income for the year, net of tax (XIV)		-	-
XV	**Total Comprehensive Income for the Year(XIII+XIV)**		(3,103.41)	(2,975.18)
XVI.	**Earnings per equity share (for continuing operation)**	37		
	(1) Basic &		(0.12)	(0.12)
	(2) Diluted		(0.12)	(0.12)
XVII.	**Earnings per equity share (for discontinued operation)**	37		
	(1) Basic &		-	-
	(2) Diluted		-	-
XVIII.	**Earnings per equity share (for discontinued & continuing operations)**	37		
	(1) Basic &		(0.12)	(0.12)
	(2) Diluted		(0.12)	(0.12)

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

Himanshu Verma
AM (F&A)

Mohammed Nayeem Basha
Director
DIN-09611009

Amrit Singh
Managing Director
DIN-10104790

As per Our Report of even date
For Naresh K Singla & Associates
Chartered Accountants
Firm Regn No. 007937N

Kulvinder Singh
Partner
Membership No. 526315

Date: 15/05/2025
Place:Chandigrah
UDIN: 25526315BMLVEP7720

PUNJAB ASHOK HOTEL COMPANY LIMITED
PLOT NO. 3, SECTOR 38A CHANDIGARH-160036
STATEMENT OF CHANGE IN EQUITY

A. Equity Share Capital

(₹ in hundred)

Balance as on 31.03.2023	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2023	Changes in Equity Share capital during the year	Balance as on 31.03.2024
250,000	-	250,000	-	250,000

Balance as on 31.03.2024	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2024	Changes in Equity Share capital during the year	Balance as on 31.03.2025
250,000	-	250,000	-	250,000

B. Other Equity

Previous Reporting period

(₹ in hundred)

	Reserves & Surplus					
	Capital Reserve	Security Premium Reserve	General Reserves	Retained Earnings	Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
Balance as at 31st March 2023	-	-	(16,899.44)	(7,718.22)	-	(24,617.66)
Effect of Changes in accounting policy or prior period errors	-	-		-	-	-
Restated balance as at 31st March 2023	-	-	(16,899.44)	(7,718.22)	-	(24,617.66)
Total Comprehensive Income for the year	-	-	-	(2,975.18)	-	(2,975.18)
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-				-
Balance as at 31st March 2024	-	-	(16,899.44)	(10,693.40)	-	(27,592.84)

Curent Reporting period

	Reserves & Surplus					
	Capital Reserve	Security Premium Reserve	General Reserves	Retained Earnings	Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
Balance as at 31st March 2024	-	-	(16,899.44)	(10,693.40)	-	(27,592.84)
Effect of Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance as at 31st March 2024	-	-	(16,899.44)	(10,693.40)	-	(27,592.84)
Total Comprehensive Income for the year	-	-	-	(3,103.41)	-	(3,103.41)
Dividends	-	-	-	-	-	-
ansfer to retained earnings	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	(16,899.44)	(13,796.81)	-	(30,696.25)

For and on behalf of Board of Directors

Himanshu

Himanshu Verma
AM (F&A)

nayeem

Mohammed Nayeem Basha
Director
DIN-09611009

Amrit Singh
Managing Director
DIN-10104790

As per Our Report of even date
For Naresh K Singla & Associates
Chartered Accountants
Firm Regn No. 007937N

Kulvinder Singh
Partner
Membership No. 526315

Date: 15/05/2025
Place:Chandigrah
UDIN: 25526315BMLYEP7720

PUNJAB ASHOK HOTEL COMPANY LIMITED
PLOT NO. 3, SECTOR 38A CHANDIGARH-160036
CIN-U45202CH1998SGC021936
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in hundred)

Particulars	Year Ended 31-03-2025		Year Ended 31-03-2024	
A Cash flow from operating activities				
Net profit before tax		(3,103.41)		(2,975.18)
Adjustments for:				
Depreciation and amortisation	0.01		0.01	
Profit on Exceptional Item				
Profit/Loss on Foreign Exchange Variations				
Diminution in value of Property plant &Equipment/Investments				
Deferred Government Grant				
Non Cash Item Of Discontinued Operation				
Provision for Corporate Social Responsibility				
Write off/Provision for Inventories (Net)				
Write off/Provision for doubtful trade receivables (Net)				
Interest Income				
Bad Debts/Advances Written Off				
(Gain)/ Loss on sale/Written off of fixed assets (net)	-		126.15	
Changes in Defined Benefit Obligation				
Gain on financial assets/liabilites carried at amortised cost				
Profit/ (loss) from discountinuing oprations				
Prior Period Adjustments				
Finance Cost (Assets/Liabilities Carlied at amortized cost)	-		-	
		0.01		126.16
Operating cash flows before working capital changes		(3,103.40)		(2,849.02)
Changes in operating assets and liabilities				
(Increase)/Decrease in trade receivables				
(Increase)/Decrease in other non current assets				
(Increase)/Decrease in Inventories				
(Increase)/Decrease in other financial assets -Current				
(Increase)/Decrease in other financial assets -Non current				
(Increase)/Decrease in other Bank Balance				
(Increase)/Decrease in Loans-current assets				
(Increase)/Decrease in other current assets	-			
Increase/(Decrease) in non-current assets held for sale				
		-		-
Increase/(Decrease) in trade payables	154.88		(112.35)	
Increase/(Decrease) in long term provisions			-	
Increase/(Decrease) in short term provisions				
Increase/(Decrease) in other Financial liabilities	(118.04)		229.63	
Increase/(Decrease) in other Non- Current Financial liabilities				
Increase/(Decrease) in other current liabilities	2,365.04		2,528.66	
		2,401.88		2,645.94
Cash Inflow/(Outflow) from Operations		(701.51)		(203.08)
Direct Taxes Paid				
Income Tax Paid				
Income Tax for Earlier years				
		-		-
Net Cash Inflow/ (Outflow) from Operation (A)		(701.51)		(203.08)
B Cash Flow from Investing Activities				
Purchase or construction of Property,plant and equipment		-		-
Purchase of Investments				
Proceeds on sale of Property, plant and equipment				
Proceeds on sale of Investment				
Deposits with bank not considered as cash and cash equivalent				
Interest Income				
Dividend received				
Net cash generated from Investing activities (B)		-		-
C Cash Flow from Financing Activities				
Increase in Share Capital				
Increase/(Decrease) in Borrowings	-		1,000.00	
Finance Cost Paid				
Dividend Paid				
Dividend Tax Paid				
Deferred Government Grant				
		-		1,000.00
Net cash generated from Investing activities (C)		-		1,000.00
Net cash Increase/(Decrease) in cash and cash equivalents (A+B+C)		(701.51)		796.92
Cash and cash equivalents at the beginning of the year		996.30		199.38
Effect of Exchange Rate changes on Cash and Cash Equivalent		-		-
Cash and cash equivalents at the end of the year		294.79		996.30
Movement in cash balance				
Reconciliation of cash and cash equivalents as per cash flow statement				
Cash and cash equivalents as per above comprise of the following				
Cash on hand		-		-
Balances with banks				
On current accounts		294.79		996.30
On deposits with original maturity upto 3 months - -		-		-
		294.79		996.30

1. Cash And Cash Equivalents Consist Of Cash And Bank Balances Including FD's And Liquid Investments
2. The Above Statement Of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 Statement Of Cash Flows, notified U/s 133 Of Companies Act, 2013 ("Act") read with rule 4 of the Companies (Indian Accounting Standards) Rules 2015 and the relevant provision of the Act.
3. Figures in bracket indicate Cash Outflow.

For and on behalf of Board of Directors

Himanshu Verma	Mohammed Nayeem Basha	Amrit Singh	Kulvinder Singh
AM (F&A)	Director	Managing Director	Partner
	DIN-09611009	DIN-10104790	Membership No. 526315

As per Our Report of even date
For Naresh K Singla & Associates
Chartered Accountants
Firm Regn No. 007937N

Date: 15/05/2025
Place:Chandigrah
UDIN: 25526315BMLYEP7720

Note 1: Notes to the Financial Statements for the year ended March 31, 2025

Corporate Information

PUNJAB ASHOK HOTEL COMPANY LIMITED ("the Company") is an entity domiciled in India, with its registered office at Chandigarh.

Basis for preparation of accounts

a. **Statement of Compliance:**
These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015, read with Section 133 of the Companies Act, 2013.

b. **Basis of preparation**
These financial statements have been prepared on a historical cost basis, except for:
   i. certain financial assets, liabilities and contingent considerations that are measured at fair value;
   ii. assets held for sale- measured at fair value less cost to sell; and
   iii. defined benefit plans – plan assets, measured at fair value.

The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule – III to the Companies Act, 2013 and Ind AS 1– "Presentation of Financial Statements". The Current Assets do not include elements which are not expected to be realised within one year and Current Liabilities do not include items which are due after one year, the period of one year being reckoned from the reporting date.

c. **Functional and presentation currency**
The financial statements are presented in Indian Rupee (INR), which is also the Company's functional currency.

Use of estimates and judgements

The preparation of the financial statements in conformity with Ind-AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The actual result may differ from such estimates. Estimates and changes are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period.

The Company recognizes revenue for a performance obligation satisfied over time after reasonably estimating its progress towards complete satisfaction of the performance obligation.

The recognition of revenue requires assessments and judgments to be made on changes in work scope, claims (compensation, rebates etc.) and other payments to the extent performance obligation is satisfied and they are probable and are capable of being reasonably measured. For the purpose of making estimates for claims, the company used the available contractual and historical information.

Material Accounting Policies:

1. **Property, Plant and Equipment (PPE)**
   - Items of Property, Plant and Equipment are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working condition less accumulated depreciation and any accumulated impairment losses.
   - PPE retired from active use and held for disposal are stated at the lower of carrying amount or net realizable value and are shown separately in the financial statements, the loss determined, if any, is recognized in the Profit & Loss Statement.
   - In cases where receipts/scrutiny of final bills of the contractors/suppliers, settlement of the rates to be paid for extra items and price escalation etc. are pending, the capitalization is effected provisionally, based on the value of work completed as certified by the Project Engineers. The difference, if any, is proposed to be accounted for in the year in which the final bills are settled.
   - Depreciation on PPE is provided on pro-rata basis on the Straight Line Method "over the estimated useful life of the PPE" as per Companies Act, 2013, and as assessed by the management is as under:

S.No	Particular	Useful life as per The Companies Act, 2013		Straight Line Method % rates	
		Hotels	Other than Hotel	Hotels	Other than Hotel
1	Building with Rcc Frame Structure	60	60	1.58	1.58
2	Building other than Rcc Frame Structure	30	30	3.17	3.17
3	Improvement to Building	7	-	13.57	-
4	Fence,Well,Tubewell	5	5	19.00	19.00
5	Gardening & Landscaping	3	3	31.67	31.67
6	Approach Road -Carpeted Road Rcc	10	10	9.50	9.50
7	Approach Road -Carpeted Road Other Than Rcc	5	5	19.00	19.00
8	Approach Road -Non Carpeted Road	3	3	31.67	31.67
9	Plant & Machinery	7.5	15	12.67	6.33
10	Lifts	7.5	15	12.67	6.33
11	Kitchen Equipment	7.5	15	12.67	6.33
12	Sound system & musical instruments	7.5	15	12.67	6.33
13	Sanitary installation	7.5	15	12.67	6.33
14	Air Conditioners (Both Plant &Window Type),Coolers & Refrigerator	7.5	15	12.67	6.33
15	Electrical Installation	10.0	10	9.50	9.50
16	Office and miscellaneous equipments	5	5	19.00	19.00
17	Computers (End User Device Desktop, Laptop)	3	3	31.67	31.67
18	Computers Server & Network	6	6	15.83	15.83
19	Mobile Handsets (For use of C&MD, Functional Directors and CVO)	2	2	47.50	47.50
20	Furniture ,Fixture & Furnishing	8	10	11.88	9.50
21	Vehicles (Staff car & Scooters)	10	10	9.50	9.50
22	Transport Vehicles Running on Hire	-	6	-	15.83
23	Transport Vehicles Other Than Running on Hire	8	8	11.88	11.88
24	LeaseHold Land is amortised over a period of Lease				

2. Intangible Assets

Intangible Assets (Software) are stated at their cost of acquisition less accumulated amortisation and accumulated losses. Intangible Assets (Software), cost are amortized over a period of legal right to use or 3 years, whichever is earlier.

3. Impairment of assets

Assets subject to amortization/ depreciation are tested for impairment provided that an event or change in circumstances indicates that their carrying amount might not be recoverable. An impairment loss is recognized in the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less sale costs and value in use.

4. Investments in Subsidiaries & Joint ventures

Investments in subsidiaries and joint ventures are accounted at cost less impairment losses, if any.
If the intention of the management is to dispose the investment in near future, it is classified as held for sale and measured at lower of its carrying amount and fair value less costs to sell.

5. Inventories

Stocks and stores including stock of crockery, cutlery, glassware and linen, etc., in hand as well as in circulation are valued at cost on FIFO basis or realizable value whichever is less.

6. Revenue Recognition

Revenue from contract with customers

Revenue from contract with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from contract with customers is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company recognise revenue for a performance obligation satisfied at point in time or over time after reasonably measuring its progress towards complete satisfaction of the performance obligation, In case where the outcome of a performance obligation cannot be reasonably measured but the Company expects to recover the costs incurred in satisfying the performance obligation, the revenue is being recognised only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

In case of performance obligation being satisfied over time, it is measured by applying input method. In the contracts where performance obligation cannot be measured by input method, the output method is applied, which faithfully depict the Company's performance towards complete satisfaction of the performance obligation.

Revenue is measured at the transaction price that is allocated to the performance obligation and it excludes amounts collected on behalf of third parties and is adjusted for variable considerations like customer loyalty programs discount and rebates.

If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognized for the earned consideration that is conditional. If a customer pays consideration before the Company transfers good or services to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liability is recognised as revenue when the Company performs under the Contract.

Revenue from sale of goods

Revenue from sale of goods at hotels like food and beverages, goods at duty free shops, tourist literature and other publications are recognized at the point in time when the control of goods are transferred to the customers.

Revenue from rendering of services

Revenue from license fee is recognized as a performance obligation satisfied over time on monthly basis.

Revenue from room rent/rent of banquet halls/lawn is recognized on day to day basis.

Revenue from packaged tours and transport services are recognized as a performance obligation satisfied over time and is recognized in proportion to the services delivered.

Revenue from event management is recognized as a performance obligation satisfied at point in time on the completion of the event.

Revenue from training fee, Management services are recognized as a performance obligation satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from sale of show tickets is recognized at the point in time on satisfaction of performance obligation.

Revenue from projects (deposit works) is being satisfied over time. After contract inception, the transaction price can change for various reasons. Any subsequent change in the transaction price is then allocated to the performance obligations in the contract on the same basis as at contract inception. Consequently, amounts allocated to a satisfied performance obligation are recognised as revenue, or as a reduction of revenue, in the period in which the transaction price changes. Estimate of revenues, costs, or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are recognized by including it in profit or loss in the period of the change , if the change affects that period only or the period of change and future periods, if the change affects both.

Revenue from operation and maintenance services in relation to projects (deposit works) is being satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from management fee from subsidiaries is determined at year end and is recognized as a performance obligation satisfied at a point in time.

Interest income
Interest income is recognized using Effective Interest rate method as other income.

Dividend income
Dividends are recognized as other income in profit or loss when the right to receive payment is established.

Other income
Supplementary claims are accounted for on acceptance of claims.

7. Employees' Benefits

Liabilities in respect of benefits to employees are provided for as follows:

1. Short-term employee benefits:
   Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be incurred when the liabilities are settled. The liabilities are presented as Short Term employee benefit obligations in the balance sheet.
   ESI is provided on the basis of actual liability accrued and paid to authorities
2. Post-employment obligations:
   i. Defined Benefit Plans:
      Gratuity and Post-Retirement Benefits Plans- The defined benefit obligation is calculated annually by actuary using the projected unit credit method. Re-measurement gains and losses arising from experiences, adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. The value of the defined benefit obligation resulting from plan amendments or curtailments is recognised immediately in profit or loss as past service cost.
   ii. Defined Contribution Plans:
      Provident Fund – The Company transfers provident fund contributions to the trust recognised for maintenance of the fund. These are recognised as and when they are due.
3. Other Long Term Employee Benefits:

   The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. The Company measures the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
   The obligations are presented as current liabilities in the balance sheet if the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

8. Foreign Currency Translation/ Transaction

Transaction in foreign currencies is recorded at the exchange rate prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated into the functional currency atexchange rates in effect at the end of each reporting period. Foreign exchange gains or losses arising from settlement and translations are recognized in the statement of profit and loss.
Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at exchange rate prevailing at the date of transaction.

9. Provisions, Contingent Liabilities and Contingent Assets

1. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources.
2. Where as a result of past events, there is a possible obligation that may, but probably will not, require any outflow of resources, no provision is recognized but appropriate disclosure is made in the notes as Contingent Liabilities.
3. Contingent liabilities are disclosed on the basis of judgement of the management/independent experts. These are revised at each Balance Sheet date and adjusted to reflect the current management estimate.
4. Contingent assets are disclosed where an inflow of economic benefits is probable.
5. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.
6. However, where the effect of time value of money is material, the amount of provision shall be the present value of the expenditure expected to be required to settle the obligation.

7. Capital commitments and Contingent liabilities disclosed are in respect of items which exceed ₹100,000/- in each case.

10. Non-current assets or disposal group held for sale

Non-current assets, or disposal groups comprising assets and liabilities are classified as held for sale if it is highly probable that they will be recovered primarily through a sale rather than through continuing use. Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Assets and liabilities classified as held for sale are presented separately in the balance sheet. Property, plant and equipment and intangible assets once classified as held for sale/ distribution to owners are not depreciated or amortised.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss post tax from discontinued operations in the statement of profit and loss.All other notes to the financial statements mainly include amounts for continuing operations, unless otherwise mentioned.

11. Income-tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

Current tax:

Current tax expenses are accounted for in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Additional Income tax that arise from the distribution of dividends are recognized at the same time when the liability to pay the related dividend is recognized.

Deferred tax:

Deferred tax is recognized using the balance sheet method, providing for temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax is measured at the tax rates that are expected to apply when the temporary differences are either realised or settled, based on the laws that have been enacted or substantively enacted by the end of reporting period.

A deferred tax asset is recognized to the extent that it is probable that the future temporary difference will reverse in the foreseeable future and the future taxable profit will be available against which the temporary difference can be utilized.

The carrying amount of deferred tax assets are reviewed at each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognized as an asset only when and to the extent that it is probable that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer probable to the effect that the Company will pay normal income tax during the specified period.

12. Borrowing Cost

1. Borrowing Costs if any, directly attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of the respective assets.
2. Other borrowing costs are expensed in the year in which they are incurred.

13. Government Grants:

1. Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.
2. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.
3. Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the useful lives of the related assets and presented within other income.

14. Financial Instruments

Recognition, Initial Measurement and de-recognition

Financial Assets and Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss (FVTPL) which is measured initially at fair value. Subsequent measurement of Financial Assets and Financial Liabilities are described below.

Classification and Subsequent Measurement of Financial Assets

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- Amortized Cost
- Financial assets at FVTPL

All financial assets except for those at FVTPL are subject to review for impairment.

Amortised cost

A financial asset shall be measured at amortised cost using effective interest rates if both of the following conditions are met:

a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
b) The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amounts outstanding.

The Company's cash and cash equivalents, trade and other receivables fall into this category of financial instruments.

Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.
For receivables and contract assets, the Company applies the simplified approach permitted by Ind AS 109 Financial instruments, which requires expected lifetime losses to be recognized from initial recognition of the trade receivables and contract assets.

De-recognition of Financial Instruments

Financial Assets are derecognised when the contractual rights to the cash flows from the Financial Assets expire, or when the Financial Assets and all substantial risks and rewards are transferred. A Financial Liability is derecognised when it is extinguished, discharged, cancelled or expires.

15. Leases

i. **As a lessee**

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use asset that do not meet the definition of investment property in "Property, plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

Short term leases and leases of low value assets: The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Cancellable lease: The Company recognise the lease payments associated with the leases which are cancellable in nature as expense on a straight-line basis over the lease term.

ii. As a lessor

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not, then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 "Revenue from contract with customers" to allocate the consideration in the contract.

The Company recognizes lease payments received under operating lease as income on a straight line basis over the lease term as part of "Revenue".

16. Exceptional Items

The company discloses certain financial information both including and excluding exceptional items. The presentation of information excluding exceptional items allows a better understanding of the underlying performance of the company and provides consistency with the company's internal management reporting. Exceptional items are identified by virtue of either their size or nature so as to facilitate comparison with prior periods and to assess underlying trends in the financial performance of the company. Exceptional items can include, but are not restricted to, gains and losses on the disposal of assets/ investments.

17. Prior Period Items

Material prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statement are corrected retrospectively in the first set of financial statements approved for issue after their discovery by:

a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.
c) Any items exceeding rupees five lakhs (₹ 5 Lakhs) shall be considered as material prior period item.
d) Retrospective restatement shall be done except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error. When it is impracticable to determine the period specific effects of an error on comparative information for one or more prior periods presented, the company shall restate the opening balances of assets, liabilities and equity for the earliest prior for which retrospective restatement is practicable (which may be the current period).

18. Cash and Cash Equivalent

Cash and cash equivalents comprise cash at bank and on hand. It includes term deposits and other short-term money market deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

19. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.
The Board of Directors assesses the financial performance and position of the group and makes strategic decisions and have identified business segment as its primary segment.

20. Cash Flow Statement

Cash Flow Statement, as per Ind AS 7, is prepared using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

21. Earnings per share

1. Basic earnings per share: Basic earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by weighted average number of equity shares outstanding during the period.
2. Diluted earnings per share: Diluted earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

NOTES - 2. Property, Plant & Equipment - Tangible Assets in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	as at 31.03.2025	as at 31.03.2024	As At 01.04.2023
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Land																	
Owned (FreeHold)	-			-			-	-			-			-	-	-	-
Leased	0.82			0.82			0.82	0.07	0.01		0.08	0.01		0.09	0.73	0.74	0.75
2. Buildings																	
Owned	-	-		-			-				-			-	-	-	-
Leased	-			-			-				-			-	-	-	-
3. Plant & Equipment																	
Owned	65.37		65.37	-			-				-			-	-	-	65.37
Leased	-			-			-				-			-	-	-	-
4. Furniture & Fixtures																	
Owned	51.33		51.33	-			-				-		-	-	-	-	51.33
Leased	-			-			-				-			-	-	-	-
5. Vehicles																	
Owned	-			-			-				-			-	-	-	-
Leased	-			-			-				-			-	-	-	-
6. Office Equipments																	
Owned	9.45		9.45	-			-				-		-	-	-	-	9.45
Leased	-			-			-	-			-			-	-	-	-
Total	126.97	-	126.15	0.82	-	-	0.82	0.07	0.01	-	0.08	0.01	-	0.09	0.73	0.74	126.90
Previous Year's total	126.97	-	-	126.97	-	126.15	0.82	0.07	0.01	-	0.08	0.01	-	0.09	0.73	126.89	126.90

Notes:

FIXED ASSETS-DISCLOSURE IN PURSUANCE OF INDIAN ACCOUNTING STANDARD 17 ON LEASES.

a. Land measuring 5 Acres , on which hotel building is being constructed was provided by the Government of Punjab , Chandigarh during 1998-1999 . Agreement for the same was executed on 30.03.2000 accordingly the company has been granted lease hold rights for 99 years .

b. Fixed assets are stated at the cost of acquisition less accumulated depreciation. Depreciation on Fixed Assets is provided at the rates as per the Companies Act, 2013, on straight Line Method.

c. Fixed assets retired from active use and held for disposal or stated at the lower of book value and/or net realizable value and are shown separately in the financial statements. Profit/ Loss determined if any is recognized in the profit and loss statement.

d. Physical verification of fixed assets has not been carried out as on 31.3.2025 due to no-materiality of Fixed Assets

e. Depreciation provided during the year ₹ in hundred 0.01 . Being additional impact on depreciation on Fixed Assets having remaing useful life as a result of implementation of schedule II to the Companies Act, 2013.

f. Since the Hotel is under construction, the depreciation for the year has been debited to work in progress.

NOTES - 2A. Property, Plant & Equipment - Tangible Assets Not in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	Depreciated Value As At 31.03.2025	Net Realizable Value as at 31.03.2025	Balance Provided For
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16)	(15-16)
A. Net Realisable value is more than depreciated value:-																	
Plant & Equipment																	
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total-A	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B. Net Realisable value is less than depreciated value:-																	
Plant & Equipment																	
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Fixtures							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Equipments							-										
Owned	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total-B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

Note-2B. Capital Work-In-Progress

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
I) Work-in-Progress (at cost) including Construction material lying at site and Fixed assets not put to use, Value of work done and materials supplied by the Contractors/suppliers	3,14,371.20	3,14,371.20
II) Capital Goods in Hand & in-Transit		-
Less:- Provision for Impairment		
TOTAL	3,14,371.20	3,14,371.20



NOTES - 2C. Intangible Assets

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	as at 31.03.2025	as at 31.03.2025	as at 31.03.2024	As at 01.04.2023
	(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Computer Software																	
- Acquired				-			-				-			-	-	-	-
- Internally Generated				-			-				-			-	-	-	-
2. Others (specify nature)																	
Total	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

Note 3. Non-Current Investments

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade Investments		
(i) Investments in Equity Instruments		-
(ii) Investments in Preference Shares		-
(iii) Investments in debentures or bonds		-
(B) Non-Trade Investments		
(i) Investments in Equity Instruments	-	-
(ii) Investments in Preference Shares	-	-
(iii) Investments in debentures or bonds		-
(iv) Investments in Mutual Funds		-
(v) Investment in Government or trust securities		-
Less: Aggregate provision made for diminution in value		-
TOTAL	-	-



Note 4:- Others Financial Assets (Non- Current)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	330.00	330.00
Less: Allowance for bad and doubtful advances	(330.00)	(330.00)
Total (A)	**-**	**-**
(B) Bank Deposits with more than 12 Months maturity		
Term deposits with more than 12 months maturity		-
Total (B)	**-**	**-**
(C) Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (C)	**-**	**-**
TOTAL [(A)+(B)+(C)]	**-**	**-**

NOTE 5. DEFERRED TAX ASSETS (NET)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(I) DEFERRED TAX LIABILITIES		
(II) DEFERRED TAX ASSETS		
DEFERRED TAX ASSETS (Net)	-	-

NOTE 6. Other Non Current Assets

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total	-	-

NOTE- 7.INVENTORIES

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(As per inventories prepared , valued and certified by the Management at lower of the cost or net realisable value)		
Stores and Spares	-	-
Tools	-	-
Crockery, Cutlery, Glassware and Linen etc (in hand and in use)	205.69	205.69
Other Stocks and Stores (Only DFS & ATSS)	-	-
Other Stocks and Stores (Others)	-	-
Goods - in- Transit	-	-
Less:- Provision for Inventory Write Down	(205.69)	(205.69)
Total	-	-

SUB NOTE- 7.INVENTORIES

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
1) Stores & Spares		
Uniforms		-
Cleaning & Washing Material		-
Stationery Material		-
Gas, Oil & Fuel		-
Engineering Stores		-
Other-operating Material		-
Total (1)	-	-
2) Tools		
Tools		-
Total (2)	-	-
3) Crockery, Cutlery, Glassware and Linen etc (in hand and in use)		
A. Crockery, cutlery, Glassware		
i. In stores	205.69	205.69
ii. In Circulation		-
B. Linen		
i. In stores		-
ii. In Circulation		-
C. Blankets		
i. In stores		-
ii. In Circulation		-
D. Kitchen Utensil		
i. In stores		-
ii. In Circulation		-
E. Others		
i. In stores		-
ii. In Circulation		-
Total (3)	**205.69**	**205.69**

4) Other Stocks and Stores (Only DFS & ATSS)		
i. In stores		-
Total (4)	-	-
5) Other Stocks and Stores (Others)		
Provisions		-
Fresh Supply		-
Beer,Wine & Sprit IMFL		-
Soft Drinks		-
Dairy Icecream		-
Cigar & Cigarette		-
Other Stock & Stores		-
Total (5)	-	-
6) Goods - in- Transit		
Total (6)	-	-
Grand Total { 1+2+3+4+5+6 }	**205.69**	**205.69**





NOTE- 8:- Trade Receivables

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade receivables outstanding for more than six months from the date they became due for payment:		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	-	-
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - Credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (A)	-	-
(B) Trade Receivables (others)		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	-	-
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (B)	-	-
TOTAL (A+B)	-	-

Notes 9:- Cash And Cash Equivalents

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Cash in hand		
Cash in hand	-	-
(B) Balances with Banks		
(i) In Current Account	294.79	996.30
(ii) In Savings Account	-	-
(iii) Provision for Bank Balance		-
(C) Cheques, drafts in hand		
(i) Cheques on hand	-	-
(ii) Drafts in hand	-	-
(D) Other bank balances		
(i) Term deposits with Banks (Original maturity Less than 3 months)		-
TOTAL	**294.79**	**996.30**

Cash in hand include Foreign Currency equivalent to Nil (Previous Year Nil)

Note- 10.Other Bank Balances

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Call and Short-term deposit accounts		-
Term deposits with Banks for more than 3 months but less than 12 months	-	-
Deposits pledged with others		-
Margin money deposits		-
Earmarked balances		-
Total	-	-

Note:- 11. Loans

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Loans and advances to related parties		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (A)	-	-
(B) Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (B)	-	-
Total (A+B)	-	-

Note-12 Others Financial Assets (Current)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Interest Accrued	-	-
Unsecured, other receivables	-	-
Doubtful	-	-
Less: Allowance for Credit Losses	-	-
TOTAL	-	-



Note-13. Others Current Assets

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Prepaid Exps	-	-
Amount Recoverable	-	-
Advance income Tax and TDS		-
Advance Income Tax		-
TDS	-	-
Service Tax paid in Advance/ Recoverable	-	-
Sales Tax paid in Advance/ Recoverable	-	-
GST Paid in Advance/Recoverable	-	-
Advance to Supplier/ Contractor	-	-
Others	-	-
Doubtful Amount Recoverable		-
Less: Allowance for Credit Losses	-	-
Total	-	-



Note 14: Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹ in hundred	₹ in hundred
(A) Authorised, Issued, Subscribed and paid-up share capital and par value per share		
3,000,000 equity shares of ₹ 10/- each	3,00,000.00	3,00,000.00
(Previous year 3,00,000 equity shares of ₹ 10/- each)		
Total	**3,00,000.00**	**3,00,000.00**
Issued, Subscribed & Paid-up Share Capital		
2,500,000 equity shares of ₹ 10/- each Fully Paid Up	2,50,000.00	2,50,000.00
(Previous year 2,500,000 equity shares of ₹ 10/- each Fully Paid Up ITDC LTD. 1,275,000 Equity Shares of ₹10/- each fully paid up (Previous year 1,275,000 equity shares of ₹ 10/- each Fully Paid Up. PTDC LTD. 1,225,000 Equity Shares of ₹ 10/- each fully paid up (Previous year 1,225,000 equity shares of ₹ 10/- each Fully Paid Up		
Total	**2,50,000.00**	**2,50,000.00**

(B) Reconciliation of number of equity shares outstanding at the beginning and at end of the year

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Number of shares outstanding as at beginning of the year	25,00,000.00	2,50,00,000.00	25,00,000.00	2,50,00,000.00
Add:				
Number of shares allotted as fully paid-up-bonus shares during the year				
Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash				
Number of shares alloted to employees pursuant to ESOPs/ESPs				
Number of shares allotted for cash pursuant to public issue				
Total	25,00,000.00	2,50,00,000.00	25,00,000.00	2,50,00,000.00
Less:				
mber of shares bought back during the year				
umber of shares outstanding as at end of the year	**25,00,000.00**	**2,50,00,000.00**	**25,00,000.00**	**2,50,00,000.00**

(C) Rights, preferences and restrictions (including restrictions on distribution of dividends and repayment of capital) attathced to the class of shares

Equity share holders enjoy Voting rights attached to the equity shares held by them . A share may be transferred by a member or other person entitiled to transfer only to a person approved by the ITDC & PTDC provided however neither ITDC nor PTDC shall be entitled to part with or transfer in any manner, wholly or in part, the Shares owned by it, in the share capital of the company till the expiry of 10 years from the date of incorporation of the company. After the expiry of the above period the shares of the compnay shall not be transferable to any Non-Government organisations.

(D) Shareholdings in the company of the holding company

No. of shares held in the aggregate by holding company	No of Shares	Classes of shares
1,275,000 shares of ₹ 10/- each are held by India Tourism Development Corpn.Ltd.	12,75,000	Equity Shares

(F) Shares in the company held by each shareholder holding more than 5% shares

Particulars	As at 31st March, 2025		As at 31st March, 2024	
Name of the shareholder	Number of shares held in the company	Percentage of shares held	Number of shares held in the company	Percentage of shares held
India Tourism Development Corpn.Ltd.	12,75,000	51%	12,75,000	51%
Punjab Tourism Development Corpn. Ltd.	12,25,000	49%	12,25,000	49%

Note 15 Other Equity

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Capital Reserve	-	-
Security Premium Reserve	-	-
General reserve	(16,899.44)	(16,899.44)
Retained Earning	(13,796.81)	(10,693.40)
Other comprehensive Income Reserve	-	-
Total Reserves	**(30,696.25)**	**(27,592.84)**
Particulars	**As at 31.03.2025**	**as at 31.03.2024**
	₹ in hundred	₹ in hundred
Capital Reserve (A)	-	-
Security Premium Reserve (B)	-	-
General reserve (C)		
Opening Balance	(16,899.44)	(16,899.44)
Amount Transfer from Retained Earnings	-	-
Sub Total (C)	(16,899.44)	(16,899.44)
Retained Earning (D)		
Opening Balance	(10,693.40)	(7,718.22)
Add:- Net profit for the year	(3,103.41)	(2,975.18)
Less:- Appropriations		
Transfer to general reserve	-	-
Equity Dividend	-	-
Other Adjustment	-	-
Net Surplus in retained earnings (D)	**(13,796.81)**	**(10,693.40)**
Other Comprehsive income reserve (E)		
Opening Balance	-	-
Movement	-	-
Sub Total (E)	-	-
Total (A+B+C+D+E)	**(30,696.25)**	**(27,592.84)**





Note-16 Borrowings

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) BONDS/DEBENTURES		
Secured	-	
Unsecured	-	
(B) TERM LOANS FROM BANKS	-	
(C) TERM LOANS FROM OTHERS	-	
(D) LOANS AND ADVANCES FROM RELATED PARTIES		
Secured	-	
Unsecured	-	
(E) PUBLIC DEPOSITS (UNSECURED)	-	
(F) LONG-TERM Maturities OF FINANCE LEASE Obligations (SECURED BY Hypothecation OF.....MACHINERY TAKEN ON FINANCE LEASE)	-	
Total	-	-

Note-17 Non- Current Trade Payables

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		-
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	306.88	152.00
Total	**306.88**	**152.00**

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-18 Others Financial Liabilities (Non- Current)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Security Deposit & Retention Money	-	-
Total	-	-



Note-19 Non- Current Provisions

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Employee benefit obligations		
LONG TERM		
Employee Benefits		
Gratuity	-	-
Less:-Fund size of Investment as per Gratuity Policy	-	-
Leave Encashment	-	-
Sick Leave	-	-
Total	-	-

Note-20 Government Grants

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Opening Balance	-	-
Grants during the year	-	-
Less:- Realised to profit or loss	-	-
Closing Balance	-	-
Current Portion	-	-
Non- Current Portion	-	-

Note 21 - Other Non -Current Liabilities

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Other Liabilties		-
TOTAL	-	-

Note-22 Short-Term Borrowings

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
(A) LOANS REPAYABLE ON DEMAND		
Secured	-	
Unsecured	-	
(B) LOANS AND ADVANCES FROM Related PARTIES		
Secured	-	
Unsecured	-	
-Loan from ITDC	510.00	510.00
-Loan from PTDC	490.00	490.00
(C) PUBLIC DEPOSITS (UNSECURED)	-	
Total	**1,000.00**	**1,000.00**

Note-23 Current Trade Payables

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	**-**	**-**

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)	572.32	690.35
Unclaimed Dividend	-	
Security Deposits & Retention Money	-	-
Total	**572.32**	**690.35**

Sub-Note 24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)		
Sundry Creditor for Expenses	-	-
Sundry Creditor for Expenses - MSME	-	-
Outstanding Liabilities	572.32	690.35
Contractor Credit Balance	-	-
Salaries & Wages Payables	-	-
Unpaid Salaries & Wages	-	-
Unpaid Staff welfare Fund	-	-
Bonus Payable	-	-
Unpaid Bonus	-	-
Employee at Credit	-	-
Customers Credit Balance	-	-
Property Tax Payable	-	-
Commission payable to Travel Agents	-	-
Commission payable to Own Unit	-	-
Stale Cheque	-	-
Provisional Liability For Contractors	-	-
Provisional Liability For Capital Goods	-	-
VRS Dues Payable	-	-
Provision for VDA/DA/IDA/WRC	-	-
MOT/DOT Payable	-	-
Gratuity Payable	-	-
Others	-	-
Less:		-
Cost of Material Supplied to contractor		-
Payment to contractors/suppliers against capital works		-
Total	**572.32**	**690.35**

Note-25 Current Provisions

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
A. Employee benefit obligations		
SHORT TERM		
Employee Benefits		
Gratuity	-	-
Less:-Fund size of Investment as per Gratuity Policy	-	-
		-
Leave Encashment	-	-
		-
Sick Leave	-	-
		-
Income Tax		-
Total (A)	-	-
B. Provisions		
Income Tax		
Provision For Income Tax	-	
Proposed Dividend		
Proposed Dividend	-	-
Dividend Tax	-	-
Total (B)		
Total Short Term (A+B)	-	-

Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	as at 31.03.2024
	₹ in hundred	₹ in hundred
For Due To ITDC/PTDC Limited		
- Project Division	48,935.35	48,744.52
- ITDC LTD (HQ)		
- PTDC	44,442.35	42,358.13
Interest accrued and due on borrowings -ITDC	58.60	12.70
Interest accrued and due on borrowings -PTDC	47.48	3.38
Total	**93,483.78**	**91,118.73**



Note 27 - Revenue from Operations

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Sales of products (A)		
Food	-	-
Beer, Wine & Spirits	-	-
Cigars and Cigarettes	-	-
Soft Drinks	-	-
Cameras, Watches and Tape recorders	-	-
Perfumes	-	-
Petrol, oil & Lubricant	-	-
Tourist Literature and Other Publications	-	-
Miscellaneous Sales	-	-
Total (A)	-	-
Sales of services (B)		
Room Rent	-	-
Licence Fees	-	-
Traffic Earnings & package tours	-	-
Sale of Air Tickets	-	-
Management/Consultancy/Event Management/Training Fees	-	-
Revenue From execution of Project	-	-
Son-et-Lumiere & Cultural Shows	-	-
Lawn/Hall Charges/LCD/Furniture/Vessel Music/Computer hire charges	-	-
Commission Income	-	-
Telephone Services	-	-
Advertisement income	-	-
Travel Services	-	-
Service Handling Charges	-	-
Service Charges	-	-
Total (B)	-	-
Other operating revenues (C)		
Product Incentive	-	-
Provisions no Longer required written back	-	-
Miscellaneous Income	-	-
Total (C)	-	-
TOTAL (A)+(B)+ (C)	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Notes:

a. Revenue disaggregation by Industry vertical is as follows:

Industry Vertical	**Year Ended 31.03.2025**	**Year Ended 31.03.2024**
Hotel/ Restaurant		
Duty Free Shops		
Travel & Tour Operators		
Ashok Events & Misc. Operations		
Construction, Consultancy & SEL Projects		
Others (Head Quarter)		
Total Revenue from Contract with Customers	-	-

b. Revenue disaggregation by Timing of Satisfaction of performance obligation is as follows:

Timing of Satisfaction of performance obligation	**Year Ended 31.03.2025**	**Year Ended 31.03.2024**
Over Time		
At a point in time		
Total	-	-

c. Revenue disaggregation by Method for measuring performance obligations is as follows:

Method for measuring performance obligation	**Year Ended 31.03.2025**	**Year Ended 31.03.2024**
Input Method		
Output Method		
Total	-	-

Note: 28 - Other Income

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
(A) Income from non-current investments		
Rentals from investment property		-
Dividends from subsidiaries		-
Interest from Government Securities		-
Dividends from shares of other companies/units of Mutual Funds		-
Interest from debentures		-
Share of profit/loss from partnership firm	-	-
Total (A)	-	-
(B) Income from current investments		
Interest income from debentures		-
Dividends	-	-
Total (B)	-	-
(C) Other Income		
Interest (Gross) From- Banks/ Financial Institutions	-	-
Loan to Employees	-	-
Others	-	-
Profit on sale of Assets	-	-
Gain on Foreign Exchange Variation	-	-
Electricity Charges	-	-
Grant from Ministry of Tourism	-	-
Gain on financial assets/liabilities carried at amortised cost	-	-
Others	-	58.25
Total (C)	-	**58.25**
TOTAL (A)+(B)+(C)	-	**58.25**
Transfer to Note 36 (Discontinued Operation)		
Total	-	**58.25**

Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Raw material consumed	-	-
Cost of Service Consumed	-	-
Execution of Project	-	-
Other Service	-	-
Less: Charged to MEA	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 30 - Purchases of stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
i) Provisions , Beverages & Smokes (Purchase)	-	-
		-
ii) Beer , Wine & Spirit (Purchase)	-	-
		-
iii) Other Material (Purchase)	-	-
		-
iv) Freight,cartage and clearance (Purchase)	-	-
		-
v) Petrol , Oil & Lubricant (Purchase)	-	-
TOTAL	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Raw material consumed	-	-
Cost of Service Consumed	-	-
Execution of Project	-	-
Other Service	-	-
Less: Charged to MEA	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 30 - Purchases of stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
i) Provisions , Beverages & Smokes (Purchase)	-	-
		-
ii) Beer , Wine & Spirit (Purchase)	-	-
		-
iii) Other Material (Purchase)	-	-
		-
iv) Freight,cartage and clearance (Purchase)	-	-
		-
v) Petrol , Oil & Lubricant (Purchase)	-	-
TOTAL	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 31 - Change in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
OPENING STOCK		
i) Provisions , Beverages & Smokes (Opening)		-
		-
ii) Beer , Wine & Spirit (Opening)		-
		-
iii) Other Material (Opening)		-
		-
iv) Freight,cartage and clearance (Opening)		-
		-
v) Petrol , Oil & Lubricant (Opening)		-
TOTAL	-	-

CLOSING STOCK		
i) Provisions , Beverages & Smokes (Closing)		-
		-
ii) Beer , Wine & Spirit (Closing)		-
		-
iii) Other Material (Closing)		-
		-
iv) Freight,cartage and clearance (Closing)		-
		-
v) Petrol , Oil & Lubricant (Closing)		-
TOTAL	-	-

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CHANGES IN INVENTORY		
Changes in inventories of stock-in-trade	-	-
Changes in inventories of finished goods	-	-
TOTAL	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 32 - Employee benefit expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Salaries & Wages, Bonus	-	-
Provision for Bonus	-	-
Leave Encashment Paid	-	-
Provision for Leave Encashment	-	-
Employer's Contribution to Provident & Other Fund	-	-
Staff Welfare Expenses (Including contribution to Staff Welfare Fund)	-	-
Uniform	-	-
Provision/Contribution to Employee's Gratuity Scheme- Others	-	-
Sub-Total	-	-
Less:-		
Charged to the Projects of the Ministry of Tourism	-	-
Charged to the Ministry of External Affairs	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 33 - Finance Cost

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Interest paid on Advances	90.00	16.08
Other Borrowing Cost	-	-
Finance Cost(assets/liabilities carried at amortised cost)	-	-
TOTAL	**90.00**	**16.08**
Transfer to Note 36 (Discontinued Operation)		
Total	**90.00**	**16.08**



NOTE 34 - Other Expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Travelling and Conveyance		
-Directors	-	-
-Officers/Staff	-	63.78
-Staff Car Expenses	-	-
		-
		-
RENT,RATES,TAXES AND INSURANCE		-
		-
- Rent	-	-
- Rates & Taxes	-	-
- Insurance	-	-
		-
		-
REPAIRS & MAINTENANCE		-
-Plant and Machinery	-	-
-Building	-	-
-Vehicles	-	-
-Others	-	-
		-
Auditors' Remuneration		-
-Audit fees	177.00	177.00
-Tax audit fees	-	-
-Other Services	-	-
-Company Law Matters	-	-
-Out of Pocket Epps	-	-
		-
		-
Director Sitting Fees	-	-
Legal and Professional Charges	405.22	504.02
Printing, Stationery and Periodicals	190.83	82.12
Communication Expenses	-	-
Power & Fuel	-	-
Advertisement, Publicity & Sales Promotion	-	-
Entertainment Expenses	-	-
Band and Music	-	-
Expenses on Culture Shows	-	-
Commission to travel agents & Credit Card	-	-
Licensee's Share of Profit	-	-
Miscellaneous Expenses	156.13	10.79
Upkeep, Service Cost and Other Operating Expenses	2,084.22	2,053.48
Loss on Sale of Asset/Write off of Assets	-	126.15
Loss on Collaboration Ventures	-	-
Depletion/Consumption & Breakage in Crockery, Cutlery & Utensil	-	-
Reimbursement of Expenses	-	-
Bad Debts	-	-
Net Gain/Loss on Foreign Exchange (Other Than Adjusted in Finance Cost)	-	-
Advance Written Off	-	-
Provision for Doubtful Debts & Advances	-	-
Provision for Diminution of Fixed Assets/impairment	-	-
Provision for Inventory Write Down/Write Off of Inventories	-	-
Corporate Social Responsibility	-	-
Marketing, Guidance & supervision expenses	-	-
Demand & Notice	-	-
Expenses under Court Order	-	-
TOTAL (A)	**3,013.40**	**3,017.34**
Less:-		
Charged to the Project of Ministry of Tourism	-	-
Charged to the Project of Ministry of External Affairs	-	-
Departmental Expanses Charged to ITDC Unit	-	-
TOTAL (B)	**-**	**-**
TOTAL (A-B)	**3,013.40**	**3,017.34**
Transfer to Note 36 (Discontinued Operation)		
Total	**3,013.40**	**3,017.34**

* Upkeep, Service Cost & Other Operating Expenses includes payments made to Contractual Staff (incl. staff engaged through third party) for an amount of Rs 2,084.22.00/-(In hundred) (Previous Year 2,053.48.00/-(In hundred))

Note 35 - Exceptional Items

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Profit on Disposal of Unit/ Subsidiary	-	
Others	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Notes:
Others include below mentioned items:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Total	-	-

Note 36 - Discontinued Operations

Profit/(loss) from discontinued operation

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Income		
Note 27 - Revenue from Operations (A+B+C)	-	-
Note: 28 - Other Income	-	-
Total Incom	-	-
Expenses		
Note 29 - Cost Of Material / Services Consumed		
Note 30 - Purchases of Traded Goods		
Note 31 - Change in Inventory of Traded Goods		
Note 32 - Employees' Remuneration & Benefits		
Note 33 - Finance Cost		
Note 2 & 2C - Depreciation and amortization expense		
Note 34 - Operating & Other Expenses		
Note 13B - Overhead Allocation		
Total Expense	-	-
Note 35 - Exceptional Items	-	-
Profit/(loss) from Discontinued Operations	-	-

ASSETS AND LIABILTIES CLASSIFIED AS HELD FOR SALE

Particulars	Year Ended 31.03.2025	as at 31.03.2024
ASSETS		
Property, Plant and Equipment		-
Capital Work-In-Progress		
Intangible Assets		
Investments		
Other Financial Assets		
Other Non-Current Assets		
ASSETS CLASSIFIED AS HELD FOR SALE	-	-
Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities		
Provisions		
Government Grants		
Other Non-Current Liabilities		
LIABILITIES CLASSIFIED AS HELD FOR SALE	-	-
NET ASSETS DIRECTLY ASSOCIATED WITH HELD FOR SALE	-	-

NET CASH FLOWS

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating		
Investing		
Financing		
Net Cash (outflow)/ inflow		-

Note 37 - Earning Per Share

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
The calculation of Earning Per Share as per IND AS 33 is as under:		
For Continuing Operation		
Profit/(Loss) attributable to ordinary equity holders	(3,103.41)	(2,975.18)
Weighted average number of ordinary shares outstanding	25,000.00	25,000.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	(0.12)	(0.12)
Diluted Earning per share (In Rupee)	(0.12)	(0.12)
For Discontinued Operation		
Profit/(Loss) attributable to ordinary equity holders	-	-
Weighted average number of ordinary shares outstanding		
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	-	-
Diluted Earning per share (In Rupee)	-	-
For Discontinued and Continuing Operations		
Profit/(Loss) attributable to ordinary equity holders	(3,103.41)	(2,975.18)
Weighted average number of ordinary shares outstanding	25,000.00	25,000.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares	-	-
Basic Earning per share (In Rupee)	(0.12)	(0.12)
Diluted Earning per share (In Rupee)	(0.12)	(0.12)



Note 38 - Contingent Liabilities and Commitments

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A. Contingent Liabilities	-	-
B. COMMITMENTS	-	-

C. CONTINGENT ASSETS

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Contingent Assets	-	-
Total	-	-

Note: There is no litigation in respect of PAHCL is pending in the Court



Note- 39 General Notes:-

Additional information to the financial statements

1) There is no Trade Receivable, Inventory, Loans and Advances and Deposits, Trade Payables in the company as on 31.03.2025.

2) **Disclosure of related parties as per IND AS 24, to the extent applicable, is as under: -**

S.No.	Particulars	Designation	Name of Related Party	From	To
1	Key Management Personnels	Chairman	Sh. Lokesh Kumar Aggarwal	07.09.2022	onwards
		Managing Director	Ms Amrit Singh	07.10.2024	onwards
		Directors	Sh. Mohammed Nayeem Basha	19.05.2022	onwards
			Smt Harjot Kaur	10.09.2024	onwards
			Mrs Neeru Katyal Gupta	31.10.2023	13.09.2024
2	Holding Company		India Tourism Development corporation Limited (ITDC)-51%		
3	Minority Stake Holder (Company having significant control)		Punjab Tourism Development Corporation (PTDC)-49%		

3) **Disclosure of Transactions with Related Parties:-**

(₹ in hundred)

S.No.	Type of Transaction	Year Ending	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(PTDC)
1	Reimbursement of Expenses	31.03.2025	190.83	2,084.22
		31.03.2024	282.10	2,250.48
2	Loan Received during the period	31.03.2025	-	-
		31.03.2024	-	-

S.No.	Particulars	Closing Balance as on	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(PTDC)
1	Outstanding Balance	31.03.2025	48,935.35	44,442.35
		31.03.2024	48,744.52	42,358.13
2	Unsecured loans	31.03.2025	510.00	490.00
		31.03.2024	510.00	490.00
3	Interest Accrued and due on Borrowings	31.03.2025	58.60	47.48
		31.03.2024	12.70	3.38

4) **Below mentioned are the disclosures as per requirements to Ind AS 115 - Revenue from Contracts with Customers:**

A. Contract Balances

Contract Balances	Current Year	Previous Year
Trade Receivables	N.A	N.A
Contract Assets	N.A	N.A
Contract Liabilities	N.A	N.A

i. Contract assets is recognised over the period in which services are performed to represent the Company's right to consideration in exchange for goods or services transferred to the customer. It includes balances due from customers under construction contracts that arise when the Company receives payments from customers as per terms of the contracts however the revenue is recognised over the period under input method. Any amount previously recognised as a contract asset is reclassified to trade receivables on satisfaction of the condition attached i.e. future service which is necessary to achieve the billing milestone.

Particulars	Current Year	Previous Year
Contract Asset at the beginning of the year	N.A	N.A
Contract Asset at the end of the year	N.A	N.A

ii. Contract liabilities relating to contracts are balances due to customers, these arise when a particular milestone payment exceeds the revenue recognised to date under the input method and advance received in long term construction contracts gets adjusted over the construction period as and when invoicing is made to the customer.

Particulars	Current Year	Previous Year
Contract Liabilities at the beginning of the year	-	-
Contract Liabilities at the end of the year	-	-

iii. The following table shows how much of the revenue recognised in the current reporting period relates to brought-forward contract liabilities.

Particulars	Current Year	Previous Year
Amount received as advance in construction contracts	-	-
Amount due to customers	-	-
Performance obligations satisfied in previous		

All other (nature of contracts) contracts are for periods of one year or less or are billed based on time incurred. Company has no Unsatisfied Long-term Contracts as on 31.03.2025 and 31.03.2024.

5) Details of Prior Period Adjustment (Income/ Expenditure) above Rs. 5 lakh (as per the company policy) is tabulated below:

Prior Period Adjustment (Income/ Expense) Pertaining F.Y. 2023-24

	Account Head	Expense	Income	Net Amount
1		-		-
2				-
	TOTAL	-	-	-

Prior Period Adjustment (Income/ Expense) Pertaining to Year prior to F.Y. 2023-24

	Account Head	Expense	Income	Net Amount
1				-
2				-
	TOTAL	-	-	-

6) **Other disclosure as per Schedule III of Companies Act, 2013:**

a) Value of imports calculated on CIF basis:

	Particulars	Current Year	Previous Year
i)	Beer, Wine and Spirits	N.A	N.A
ii)	Cigars & Cigarettes	N.A	N.A
iii)	Other Items (add rows)	N.A	N.A
	Total	-	-

b) Expenditure in foreign currency:

	Particulars	Current Year	Previous Year
i)	Advertisement & Publicity	-	-
ii)	Fees & Subscription	-	-
iii)	Travelling	-	-
iv)	Other Items (add rows)	-	-
	Total	-	-

c) Earning in foreign currency:

	Particulars	Current Year	Previous Year
i)	Boarding, lodging and other facilities	-	-
ii)	Sale of goods at Duty Free Shops	-	-
iii)	Gain in Foreign Exchange (net)	-	-
iv)	Other Items (add rows)	-	-
	Total	-	-

7) **Disclosures on Change in Accounting Estimates and Errors (Ind AS-8) are as follows:**

i. Prior Period Transactions are as follows:

(₹ in hundred)

Particulars	2024-25	2023-24
Income		
Revenue from Operations	-	-

Other Income	-	-
Total Income	-	-
Expenses		
Cost of Materials Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	13,03,967.28	-
Total Expenditure	**13,03,967.28**	-
Exceptional Item	-	-
Profit Before Tax	**(13,03,967.28)**	-

II. **Correction of Prior Period transactions with Impact on Profit**

a. Impact on Balance Sheet Items are as follows:

(₹ in hundred)

Prior period for the year	2024-25			2023-24
Particulars	**Impact on 2023-24**	**Prior to 01.04.2023**	**Total**	**Total**
Property, Plant & Equipment	-	-	-	-
Other Financial Assets (Non-Current)	-	-	-	-
Inventory	-	-	-	-
Loans & Advances	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Total Assets	-	-	-	-
Non Current Other Financial	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities (Current)	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Net Assets (Equity)	-	-	-	-

b. Impact on Statement of Profit & Loss Items are as follows:

Prior period for the year 2023-24

(₹ in hundred)

Particulars	Impact on 2023-24	Impact on prior to 2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Cost of Material Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	-	-
Total Expenditure	-	-
Exceptional Item		
Profit Before Tax	-	-

III. **Impact of Prior Period Errors in Earning Per Share (Basic & Diluted)**

Particular	2023-24
Impact on Profit attributable to Equity Share Holders (₹ in	-
Weighted Average nos. of Equity Shares (in Hundred)	-
Impact on Earning per Share	-

8) **Reconciliation of Provisions for the F.Y. 2024-25**

(₹ in hundred)

Account Head	Opening Bal As On 01.04.2024	Provision Made During The Year	Provision Written Back During The Year	Provision as on 31.03.2025
Provision For Doubtful Loans And Advances				-
Provision For Doubtful Securities	330.00			330.00
Provision For Inventory Written Down	205.69			205.69
Provision For Bad & Provision For Diminution				-
TOTAL	535.69	-	-	535.69

9) The dues to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the company is given below:

		Current Year	Previous Year
(a)	The principal amount and the interest due thereon remaining unpaid to supplier - Principal amount due to micro and small enterprises - Interest due		
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year		
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.		
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.		
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006		

10) For the recognition of capital work in progress, administration and other general overhead costs do not form part of costs in compliance to Ind-AS 16.

11) **Additional Disclosures requirement as per the MCA Notification dated March 24, 2021-**

i) Promoter's Shareholding :-

Shares held by promoters at the beginning of the year			
S.No.	Promoter's name	No. of shares	%age of total Shares
1	India Tourism Development Corpn.Ltd.	1275000	51%
2	Punjab Tourism Development Corpn. Ltd.	1225000	49%

Shares Held by promoters at the end of the year				%age change during the year
S.No.	Promoter's name	No. of shares	%age of total Shares	
1	India Tourism Development Corpn.Ltd.	1275000	51%	0.00%
2	Punjab Tourism Development Corpn. Ltd.	1225000	49%	0.00%

ii) Additional regulatory information :-

A) **Capital Work In Progress (CWIP)**

CWIP Ageing Schedule

(₹ in hundred)

S.No.	CWIP(Name of the Project)	Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Projects in progress	-	-	-	-	-
2	suspended					
a	Anandpur sahib project	-	-	2,11,1.07	3,12,360.13	3,14,371.20

Requirements for additional disclosure via MCA notification dated March 24, 2021 have been complied above. As the company is not having balances/ transaction related to following items, hence ,disclosures related to regulatory information are not applicable to the company-

a) Trade receivables ageing schedule
b) Trade payables ageing schedule
c) Immovable Property
d) Loans & Advances
e) Relationship with struck off companies

12) Previous years figures have been regrouped / rearranged wherever necessary. Figures of current year and previous year have been rounded-off to hundred.

Financial Ratios

Sl.No.	Particulars	Unit	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)	% age Variance	Reason for Variance
1	Debt Equity Ratio *[Total Debt/Shareholders Equity]*	times	0.00	0.00	-	-
2	Debt Service Coverage Ratio *[(Profit before Tax + Interest (Net) + Provision for impairment of investments + Depreciation and amortisation expenses)/ (Interest (Net) + Principal Repayment of long-term Debt)]*	times	-33.48	-183.98	-81.80%	Increament in interest expenses in current year as compare to previous year
3	Return On Equity Ratio *[Net Profits after taxes - Preference Dividend / Average Shareholder's Equity]*	%	-(1.41%)	-(1.33%)	(5.75%)	(0.00%)
4	*Current Ratio (Current Assets/Current Liabilities)*	times	0.00	0.01	-(71.11%)	Increment in current liability due to amount payable to PTDC & ITDC for expenses incurred by them
5	Inventory Turnover *[Average Inventory/Average Daily Revenue from Operation]*	Days	-	-		
6	*Trade Receivables Turnover Ratio [Average Trade Receivables/Average Daily Revenue from Operation]*	Days	-	-		
7	*Trade Payables Turnover Ratio [Average Trade Payables/Average Daily Revenue from Operation]*	Days	-	-		
8	Net Capital Turnover Ratio *[Net Sales/ Working Capital]*	times	-	-		
9	Return On Capital Employed *[Earning Before Interest and Taxes / Capital Employed]*	%	-(1.37%)	-(1.33%)	(3.28%)	(0.00%)
10	Return On Investment	%	-	-		
11	Net Profit/ (Loss) ratio [Net profit after tax/Net Sales]	%	-	-		

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Financial Statements

for

FY 2024-25 of

Ranchi Ashok Bihar Hotel Corporation Limited

****

RAJESH SRIVASTAVA & Co.
Chartered Accountants

FRN: 012000C

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Independent Auditor's Report

To,
The Members,
M/s Ranchi Ashok Bihar Hotel Corporation Limited
Ranchi

REPORT ON THE STANDALONE Ind AS FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Ind AS financial statements of M/s RANCHI ASHOK BIHAR HOTEL CORPORATION LIMITED("the Company"), which comprise the Balance sheet as at 31st March 2025, and the statement of Profit and Loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India read with the Companies (Indian Accounting Standards) Rules,2015 as amended ("Ind AS"), of the state of affairs of the Company as at March 31, 2025 and its loss (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

Emphasis of Matter

1. The Company has accumulated losses because of the closure of operation since 2018, consequently its net worth is also fully eroded. There is a big question mark on the Company's ability to continue as a going concern. Although big hope had arisen due to the execution of Memorandum of Understanding (MOU) on 24.11.2020 among ITDC, RABHCL and Govt of Jharkhand for the revival of this Company. Even a sum of Rs. 9.43 Crore was paid by the Govt. of Jharkhand to ITDC, Delhi which in turn paid Rs. 6.36 Crore to RABHCL. Despite the fact that the cut-off date had already expired for the execution of transfer agreement among the aforesaid parties and no further development has taken place, management of RABHCL is still hopeful for its revival and still consider it as a going concern. We agree with the views of management in this respect.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

The Management Report is not available to us at the date of this Auditor's Report. Hence, we have nothing to report in this regard.



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Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk



of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act'2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Rajesh Srivastava & Co. Chartered Accountants

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

2. We are enclosing our report in terms of Section 143 (5) of the Act on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, in the "**Annexure 2**" on the directions and sub-directions issued by The Comptroller and Auditor General of India.

3. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c. The balance sheet, the statement of profit and loss including other comprehensive income, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules of the Companies (Indian Accounting Standards) Rules,2015, as amended.

   e. Being a Government Company, pursuant to the Notification No. GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India, provisions of sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable to the Company.

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

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f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure 3"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on government company. Hence reporting as per section 197(16) is not required.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, read with Companies (Audit & Auditors) Amendment Rules,2017 in our opinion and to the best of our information and according to the explanations given to us

i. The Company does not have any pending litigations (except the cases for which the Company has already made necessary disclosures for such liability under contingent liabilities) which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses does not arise.

iii. There has not been any occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the

circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

viii. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants
(Firm Registration No. 012000C)

Rajesh Srivastava & Co. * Chartered Accountants * INDIA

(CA Pratap Kumar)
Partner
Membership No.: 480761
UDIN: 25480761BMVPAV2113

Place: Ranchi
Date: 23/05/2025

RAJESH SRIVASTAVA & Co.
Chartered Accountants
FRN: 012000C
'Kanaiyaa', H.No 143/2
Bailing Road (Opp. Doon Public School)
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"Annexure 1" to the Independent Auditors' Report on the audit of Standalone Ind AS Financial Statements of RANCHI ASHOK BIHAR HOTEL CORPORATION LIMITED

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone Ind AS financial statements of the Company for the year ended March 31, 2025

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

(a) (A) The Hotel is closed since March'2018 onwards. All statutory registers including Fixed Assets Register is lying in Hotel premises under lock and key. Due to the statutory requirement, Fixed Assets Register has been prepared in Excel Format containing details of property, plant and equipment group wise.

(B) The Hotel is closed since March'2018 onwards. All statutory registers including Fixed Assets Register is lying in Hotel premises under lock and key. Due to the statutory requirement, Fixed Assets Register has been prepared in Excel Format containing details of Intangible assets group wise.

(b) Based upon the audit procedures performed and the information and explanations given by the management, these property, plant and equipment and right-of-use assets as at 31st March'2025 have not been physically verified by the management.

(c) The title deed of immovable property is not held in the name of the Company as per the details given below:

Particulars of Property	Title Deed in the name of
Land/Buildings	As per the information/documents provided by the management, a lease deed was executed on 12.01.1987 by Bihar State Tourism Development Corporation Limited Registered Office at Beer Chand Patel Path, Patna-800001 in favour of Ranchi Ashok Bihar Hotel Corporation Limited for its 2.69 Acre Land (on which construction of Hotel Building and Convention Centre was done) for a period of 99 years.

(d) The Company has not revalued any of its property, plant and equipment (including right-of-use assets) and intangible assets during the year.

(e) Based upon the audit procedures performed and the information and explanations given by the management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any investments in, provided any guarantee or security or granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. In view of the above, the clauses 3(iii)(a), (b), (c), (d), (e) and (f) of "the Order" are not applicable.

(iv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not granted any loans or given any guarantee and security covered under Section 185 and 186 of the Companies Act, 2013. Accordingly, clause 3(iv) of "the Order" is not applicable to the Company.

(v) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Accordingly, clause 3(v) of "the Order" is not applicable to the Company.

(vi) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not covered by the Companies (Cost Records and Audit) Rules 2014 notified for the maintenance of Cost Records under sub-section (1) of Sec 148 of the Companies Act'2013 for the year. Accordingly, clause 3(vi) of "the Order" is not applicable to the Company.

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

(vii) (a) The Company is not regular in depositing with appropriate authorities undisputed statutory dues including Employees State Insurance, Provident Fund, Income Tax, Cess and any other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed dues are payable in respect of Income Tax, Service Tax, GST, Employees State Insurance, Provident Fund, Cess as on 31st March 2025 for a period of more than six months from the date they became payable, except as stated below:

Nature of Statue	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Status
Sales Tax	Sales Tax	32,837.37	2017-18	Pending
Luxury Tax	Luxury Tax	6,782.90	2017-18	Pending
Professional Tax	Professional Tax	38,700.00	2018-19	Pending
Professional Tax	Professional Tax	33,500.00	2019-20	Pending
Professional Tax	Professional Tax	29,500.00	2020-21	Pending
Professional Tax	Professional Tax	10,900.00	2021-22	Pending
Professional Tax	Professional Tax	9,600.00	2022-23	Pending
Professional Tax	Professional Tax	8,900.00	2023-24	Pending
Professional Tax	Professional Tax	8,300.00	2024-25	Pending
TDS on GST	TDS on GST	7,907.39	2018-19	Pending
TDS on GST	TDS on GST	5,227.29	2019-20	Pending
TDS on GST	TDS on GST	12,112.65	2020-21	Pending
TDS on GST	TDS on GST	12,724.74	2021-22	Pending
TDS on GST	TDS on GST	13,429.44	2022-23	Pending
TDS on GST	TDS on GST	14,190.24	2023-24	Pending
TDS on GST	TDS on GST	16,231.68	2024-25	Pending

b) Based upon the audit procedures performed and the information and explanations given by the management, there are no dues of income tax, sales tax, wealth tax, service tax, GST and Cess outstanding on account of any dispute, except the following:

Nature of Statue	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum at Which case Is pending

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

Income Tax Department	Income Tax	9,15,375.00	A.Y 2008-09	ACIT, Income Tax
Income Tax Department	Interest	16,15,562.00	A.Y 2008-09	ACIT, Income Tax
Income Tax Department	Income Tax	1,93,83,640	A.Y 2017-18	ACIT, Income Tax
Income Tax Department	Income Tax	1,82,080	A.Y 2017-18	ACIT, Income Tax
Income Tax Department	Income Tax	14,74,678	A.Y 2017-18	ACIT, Income Tax
Income Tax Department	Income Tax	50,000	A.Y 2017-18	ACIT, Income Tax
Income Tax Department	Income Tax	1,13,63,020	A.Y 2017-18	ACIT, Income Tax

(viii) Based upon the audit procedures performed and the information and explanations given by the management, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not taken any loan from any Bank or Financial Institutions. Accordingly, clause 3(ix) (a), (b), (c), (d), (e) and (f) of "the Order" is not applicable to the Company.

(x) (a) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not raised any money by way of initial public offer or further public offer (including Debt instruments). Accordingly, clause 3(x) (a) of "the Order" is not applicable to the Company.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of Shares or convertible debentures (fully or partially or optionally convertible) during the year. Accordingly, clause 3(x) (b) of "the Order" is not applicable to the Company.



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(xi) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year. Accordingly, clause 3(xi) (a) and (b) of "the Order" is not applicable to the Company.

(xii) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of "the Order" is not applicable to the Company.

(xiii) Based upon the audit procedures performed and the information and explanations given by the management, transactions with the related parties are in compliances with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards. There is Loan outstanding of Rs. 8,54,79,457.00 from ITDC and Rs. 63,00,000.00 from BSTDC as on 31st March'2025.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the Company does not have an Internal Audit System and is not required to have an Internal Audit System as per the provisions of Companies Act'2013. Accordingly, clause 3(xiv) of "the Order" is not applicable to the Company.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with the directors or persons connected with them as covered under Section 192 of the Companies Act, 2013. Accordingly, clause 3(xv) of "the Order" is not applicable to the Company.

(xvi) Based upon the audit procedures performed and the information and explanations given by the management, the Company is not required to be registered u/s 45-IA of Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi) of the Order is not applicable to the Company.

(xvii) Based on examination of the records, the Company has incurred Cash losses in the Financial year covered by our audit and in the immediately preceding Financial year and the amount of Cash Losses is Rs. 1,49,94,561.00.(P.Yr Rs. 1,14,10,847.00).

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and



our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Based upon the audit procedures performed and the information and explanations given by the management, provisions of Section 135 of Companies Act'2013 are not applicable to the Company. Accordingly, provision of clause 3(xx) of the Order is not applicable to the Company.

(xxi) The Company is not Holding Company and hence reporting under Clause 3 (xxi) of the Order is not applicable to the Company.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

(CA Pratap Kumar)
Partner
Membership No.: 480761
UDIN: 25480761BMVPAW2113

Place: Ranchi
Date: 23/05/2025

RAJESH SRIVASTAVA & Co.
Chartered Accountants
FRN: 012000C

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"Annexure 2" to the Independent Auditors' Report on the audit of Standalone Ind AS Financial Statements of RANCHI ASHOK BIHAR HOTEL CORPORATION LIMITED

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone Ind AS financial statements of the Company for the year ended March 31, 2025.

Annexure-I of Directions

Sl. No	Directions u/s 143(5) of the Companies Act, 2013	Auditor's reply on action taken on the directions	Impact on financial statement
1.	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Yes. The Company is maintaining all accounting records in computer accounting software. There is no material impact on the integrity of the accounts or financial implication on the processing of these accounting transactions outside IT system.	NIL
2.	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loan / interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	There is no case of restructuring of an existing loan. Also, there is no cases of waiver/write off of debts/loan / interest etc. made by a lender to the company due to the company's inability to repay the loan.	NIL
3.	Whether funds received/ receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation.	During the year, no funds were received or receivable for any specific schemes from Central/State agencies.	NIL

For and on behalf of
Rajesh Srivastava & Co
Chartered Accountants

Pratap

(CA Pratap Kumar)
Partner
Membership No. 480761
UDIN: 25480761BMVPAW2113

Rajesh Srivastava & Co. Chartered Accountants INDIA

Place: Ranchi
Date : 23/05/2025

RAJESH SRIVASTAVA & Co.
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"Annexure 3" to the Independent Auditor's Report of even date on the Standalone Financial Statements of RANCHI ASHOK BIHAR HOTEL CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **RANCHI ASHOK BIHAR HOTEL CORPORATION LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those

Rajesh Srivastava & Co. INDIA Chartered Accountants

Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

RAJESH SRIVASTAVA & Co.
Chartered Accountants

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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of 31st March'2025 based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and the Company's internal financial controls over financial reporting were operating effectively as at March 31, 2025.

For and on behalf of
Rajesh Srivastava & Co.
Chartered Accountants

Pratap

(CA Pratap Kumar)

Partner
Membership No.: 480761
UDIN: 25480761BMVPAW2113

Rajesh Srivastava & Co. * Chartered Accountants * INDIA

Place: Ranchi
Date : 23/05/2025

RANCHI ASHOK BIHAR HOTEL CORPORATION LTD.
BEERCHAND PATEL MARG, PATNA, BIHAR-800001
CIN-U55100BR1983SGC001855
BALANCE SHEET AS AT 31ST MARCH 2025

Particulars	Note No.	As at 31.03.2025 ₹ in hundred	As at 31.03.2024 ₹ in hundred
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2 & 2A	4,63,278.45	4,73,896.24
Capital Work-In-Progress	2B	-	-
Intangible Assets	2C	-	-
Financial Assets			
(i) Investments	3	-	-
(ii) Other Financial Assets	4	5,521.46	5,521.46
Deferred Tax Assets	5	-	-
Other Non-Current Assets	6	-	-
TOTAL NON-CURRENT ASSETS		**4,68,799.91**	**4,79,417.70**
CURRENT ASSETS			
Inventories	7	-	-
Financial Assets			
(i) Trade Receivables	8	-	-
(ii) Cash and Cash Equivalents	9	32,124.82	94,540.11
(iii) Other Bank Balances	10	-	-
(iv) Loans	11	-	-
(v) Other Financial Assets	12	-	-
Other Current Assets	13	8,423.09	6,034.81
Non- Current Assets classified as held for sale	36	-	-
TOTAL CURRENT ASSETS		**40,547.91**	**1,00,574.92**
OTAL ASSETS		**5,09,347.82**	**5,79,992.62**

EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	14	4,89,960.00	4,89,960.00
Other Equity	15	(24,67,440.01)	(23,07,863.87)
Total Equity		**(19,77,480.01)**	**(18,17,903.87)**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
(I) Borrowings	16	-	-
(i) Lease Liabilities			
(ii) Trade Payables	17	-	-
- Total outstanding dues of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities	18	-	-
Provisions	19	25,624.24	33,880.98
Deferred Tax Liabilities	5		
Government Grants	20	3,86,282.38	3,93,413.82
Other Non-Current Liabilities	21	-	-
Total Non-Current Liabilities		**4,11,906.62**	**4,27,294.80**
Current Liabilities			
nancial Liabilities			
) Borrowings	22	9,17,794.57	9,17,794.57
(i) Lease Liabilities			
(ii) Trade Payables	23		
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		-	-
(iii) Other Financial Liabilities	24	2,17,182.77	1,90,366.07
Provisions	25	14,545.31	4,256.22
Government Grants	20	7,131.44	7,131.44
Other Current Liabilities	26	9,18,267.12	8,51,053.38
Non- Current Liabilities classified as held for sale	36	-	-
TOTAL CURRENT LIABILITIES		**20,74,921.21**	**19,70,601.69**
TOTAL LIABILITIES		**24,86,827.83**	**23,97,896.49**
TOTAL EQUITY AND LIABILITIES		**5,09,347.82**	**5,79,992.62**
Summary of Material Accounting Policies	1		

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

As per our report of even date

M/s RAJESH SRIVASTAVA & CO
Chartered Accountants
FRN:012000C

(Himanshu Verma)	(Avinash Gajrani)	(Sanjay Kumar Singh)	(Nand Kishor)	CA Pratap Kumar
Asstt. Manager (F&A)	General Manager	Director	Managing Director	Partner
		DIN - 1622070	DIN: 10430492	M.No: 480781

Date : 23/05/2025
Place : Delhi

RANCHI ASHOK BIHAR HOTEL CORPORATION LTD.
BEERCHAND PATEL MARG, PATNA, BIHAR-800001
CIN-U55100BR1983SGC001855
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

S.No.	Particulars	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
			₹ in hundred	₹ in hundred
	REVENUE			
I.	Revenue from Operations	27	-	16,469.83
II.	Other Income	28	7,131.44	7,131.44
III.	**Total Income (I+II)**		**7,131.44**	23,601.26
	EXPENSES			
	Cost of materials consumed	29	-	-
	Purchase of stock-in-trade	30	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	-	-
	Employee benefit expenses	32	45,417.06	53,936.86
	Finance cost	33	84,606.51	84,039.53
	Depreciation and amortization	2 & 2B	9,630.53	9,656.40
	Other Expenses	34	14,768.11	17,341.91
IV.	**Total Expenses**		1,54,622.23	1,64,974.70
V.	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**		(1,47,490.79)	(1,41,373.43)
VI.	**Exceptional Items**	35	-	-
VII	**Profit/(Loss) Before Tax (PBT) (V-VI)**		**(1,47,490.79)**	**(1,41,373.43)**
VIII	**Tax Expense of continuing operations :**			
	Current Tax (Income Tax)			-
	Tax written Back (Previous Year)			
	Deferred Tax	5		-
IX.	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		(1,47,490.79)	(1,41,373.43)
X	**Profit/(loss) from Discontinued Operations**	36	-	-
XI	**Tax expense of Discontinued Operations**		-	-
XII	**Profit/ (loss) from Discontinued Operations (after Tax) (X-XI)**		-	-
XIII	**Profit/ (loss) for the period [Profit After Tax (PAT)] (IX+XII)**		(1,47,490.79)	(1,41,373.43)
XIV	**Other Comprehensive Income**			
A.	I) Items that will not be reclassified to profit and loss		(12,085.35)	13,901.68
	II) income tax relating to items that will not be reclassified to profit or loss			
B.	I) Items that will be reclassified to profit and loss			
	II) income tax relating to items that will be reclassified to profit or loss			
	Other Comprehensive Income for the year, net of tax (XIV)		(12,085.35)	13,901.68
XV	**Total Comprehensive Income for the Year(XIII+XIV)**		(1,59,576.14)	(1,27,471.75)
XVI.	**Earnings per equity share (for continuing operation)**	37		
	(1) Basic &		(301.03)	(288.54)
	(2) Diluted		(301.03)	(288.54)
XVII.	**Earnings per equity share (for discontinued operation)**	37		
	(1) Basic &		-	-
	(2) Diluted		-	-
XVIII.	**Earnings per equity share (for discontinued & continuing operations)**	37		
	(1) Basic &		(301.03)	(288.54)
	(2) Diluted		(301.03)	(288.54)

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directors

As per our report of even date

M/s RAJESH SRIVASTAVA & CO
Chartered Accountants
FRN:012000C

(Himanshu Verma)	(Avinash Gajrani)	(Sanjay Kumar Singh)	(Nand Kishor)	CA Pratap Kumar
Asstt. Manager (F&A)	General Manager	Director	Managing Directo	Partner
		DIN - 1622070	DIN: 10430492	M.No: 480781

Date : 23/05/2025
Place : Delhi

Rajesh Srivastava & Co. Chartered Accountants INDIA

RANCHI ASHOK BIHAR HOTEL CORPORATION LTD.
BEERCHAND PATEL MARG, PATNA, BIHAR-800001
STATEMENT OF CHANGE IN EQUITY

A. Equity Share Capital

(₹ in hundred)

Balance as on 31.03.2023	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2023	Changes in Equity Share capital during the year	Balance as on 31.03.2024
4,89,960	-	4,89,960	-	4,89,960

Balance as on 31.03.2024	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2024	Changes in Equity Share capital during the year	Balance as on 31.03.2025
4,89,960	-	4,89,960	-	4,89,960

B. Other Equity

Previous Reporting period

(₹ in hundred)

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Subsidy	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2023	**406.81**	-	**(5,96,167.97)**	**(15,57,635.52)**	**(17,662.64)**	(21,71,059.32)
Effect of Changes in accounting policy or prior period errors	-	-		(9,332.79)		(9,332.79)
Restated balance as at 31st March 2023	406.81	-	(5,96,167.97)	(15,66,968.31)	(17,662.64)	(21,80,392.11)
Total Comprehensive Income for the year	-	-	-	(1,41,373.43)	13,901.68	(1,27,471.75)
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-				-
Balance as at 31st March 2024	**406.81**	-	**(5,96,167.97)**	**(17,08,341.75)**	**(3,760.96)**	**(23,07,863.87)**

Curent Reporting period

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Subsidy	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2024	**406.81**	-	**(5,96,167.97)**	**(17,08,341.75)**	**(3,760.96)**	**(23,07,863.87)**
Effect of Changes in accounting policy or prior period errors	-	-	-	-		-
Restated balance as at 31st March 2024	406.81	-	(5,96,167.97)	(17,08,341.75)	(3,760.96)	(23,07,863.87)
Total Comprehensive Income for the year	-	-	-	(1,47,490.79)	(12,085.35)	(1,59,576.14)
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-	-	-		-
Balance as at 31st March 2025	**406.81**	-	**(5,96,167.97)**	**(18,55,832.54)**	**(15,846.31)**	**(24,67,440.01)**

For and on behalf of Board of Directors

(Himanshu Verma)
Asstt. Manager (F&A)

(Avinash Gajrani)
General Manager

(Sanjay Kumar Singh)
Director
DIN - 1622070

(Nand Kishor)
Managing Director
DIN: 10430492

Date 23/05/2025
Place Delhi

As per our report of even date

M/s RAJESH SRIVASTAVA & CO
Chartered Accountants
FRN:012000C

CA Pratap Kumar
Partner
M.No: 480761

Rajesh Srivastava & Co. Chartered Accountants CA INDIA

RANCHI ASHOK BIHAR HOTEL CORPORATION LTD.
BEERCHAND PATEL MARG, PATNA, BIHAR-800001
CIN-U55100BR1983SGC001855
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in hundred)

Particulars	Year Ended 31-03-2025		Year Ended 31-03-2024	
A Cash flow from operating activities				
Net profit before tax		(1,47,490.79)		(1,37,666.55)
Adjustments for:				
Depreciation and amortisation	9,630.53		9,656.40	
Profit on Exceptional Item				
Profit/Loss on Foreign Exchange Variations				
Diminution in value of Property plant &Equipment/Investments				
Deferred Government Grant	(7,131.44)		(7,131.44)	
Non Cash Item Of Discontinued Operation				
Provision for Corporate Social Responsibility				
Write off/Provision for Inventories (Net)				
Write off/Provision for doubtful trade receivables (Net)				
Interest Income				
Bad Debts/Advances Written Off				
(Gain)/ Loss on sale/ Written off of fixed assets (net)	987.27			
Gain on financial assets/liabilites carried at amortised cost				
Profit/ (loss) from discountinuing oprations				
Prior Period Adjustments				
Finance Cost (Assets/Liabilities Carried at amortized cost)	84,806.51		84,039.53	
		88,292.87		86,564.49
Operating cash flows before working capital changes		(59,197.92)		(51,102.05)
Changes in operating assets and liabilities				
(Increase)/Decrease in trade receivables	-		-	
(Increase)/Decrease in other non current assets			-	
(Increase)/Decrease in inventories	-		-	
(Increase)/Decrease in other financial assets -Current	-		-	
(Increase)/Decrease in other financial assets -Non current			-	
(Increase)/Decrease in other Bank Balance			-	
(Increase)/Decrease in Loans-current assets			-	
(Increase)/Decrease in other current assets	(2,388.28)		-	
Increase/(Decrease) in non-current assets held for sale			-	
		(2,388.28)		-
Increase/(Decrease) in trade payables	-		(7,553.42)	
Increase/(Decrease) in long term provisions	(15,966.01)		2,316.24	
Increase/(Decrease) in short term provisions	5,913.01		(3,924.95)	
Increase/(Decrease) in other Financial liabilities	26,816.70		(1,97,663.39)	
Increase/(Decrease) in other Non- Current Financial liabilities				
Increase/(Decrease) in other current liabilities	(17,592.78)		(1,893.36)	
		(829.09)		(2,08,718.88)
Cash Inflow/(Outflow) from Operations		(62,415.29)		(2,59,820.93)
Direct Taxes Paid				
Income Tax Paid				
Income Tax for Earlier years		-		-
Net Cash Inflow/ (Outflow) from Operation (A)		(62,415.29)		(2,59,820.93)
B Cash Flow from Investing Activities				
Purchase or construction of Property,plant and equipment				
Purchase of Investments				
Proceeds on sale of Property, plant and equipment				
Proceeds on sale of Investment				
Deposits with bank not considered as cash and cash equivalent				
Interest Income				
Dividend received				
Net cash generated from investing activities (B)		-		-
C Cash Flow from Financing Activities				
Increase in Share Capital				
Increase/(Decrease) in Borrowings	-		19,320.00	
Finance Cost Paid				
Dividend Paid				
Dividend Tax Paid				
Deferred Government Grant				
		-		19,320.00
Net cash generated from investing activities (C)		-		19,320.00
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)		(62,415.29)		(2,40,500.93)
Cash and cash equivalents at the beginning of the year		94,540.11		3,35,041.04
Effect of Exchange Rate changes on Cash and Cash Equivalent				-
Cash and cash equivalents at the end of the year		32,124.82		94,540.11
Movement in cash balance				
Reconciliation of cash and cash equivalents as per cash flow statement				
Cash and cash equivalents as per above comprise of the following				
Cash on hand		-		-
Balances with banks				
On current accounts		32,124.82		94,540.11
DIN: 10430492		-		-
		32,124.82		94,540.11

1. Cash And Cash Equivalents Consist Of Cash And Bank Balances Including FD's And Liquid Investments
2. The Above Statement Of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 Statement Of Cash Flows, notified U/s 133 Of Companies Act, 2013 ("Act") read with rule 4 of the Companies (Indian Accounting Standards) Rules 2015 and the relevant provision of the Act.
3. Figures in bracket indicate Cash Outflow.

For and on behalf of Board of Directors

(Himanshu Verma)	(Avinash Gajrani)	(Sanjay Kumar Singh)	(Nand Kishor)
Asstt. Manager (F&A)	General Manager	Director	Managing Director
		DIN - 1622070	DIN: 10430492

Date 23/05/2025
Place Delhi

As per our report of even date

M/s RAJESH SRIVASTAVA & CO
Chartered Accountants
FRN:012000C

CA Pratap Kumar
Partner
M.No: 480761

Note 1: Notes to the Financial Statements for the year ended March 31, 2025

Corporate Information

RANCHI ASHOK BIHAR HOTEL CORPORATION LTD. ("the Company") is an entity domiciled in India, with its registered office at Patna.

Basis for preparation of accounts

a. **Statement of Compliance:**
These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015, read with Section 133 of the Companies Act, 2013.

b. **Basis of preparation**
These financial statements have been prepared on a historical cost basis, except for:
   i. certain financial assets, liabilities and contingent considerations that are measured at fair value;
   ii. assets held for sale- measured at fair value less cost to sell; and
   iii. defined benefit plans – plan assets, measured at fair value.

The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule – III to the Companies Act, 2013 and Ind AS 1– "Presentation of Financial Statements". The Current Assets do not include elements which are not expected to be realised within one year and Current Liabilities do not include items which are due after one year, the period of one year being reckoned from the reporting date.

c. **Functional and presentation currency**
The financial statements are presented in Indian Rupee (INR), which is also the Company's functional currency.

Use of estimates and judgements

The preparation of the financial statements in conformity with Ind-AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The actual result may differ from such estimates. Estimates and changes are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period.

The Company recognizes revenue for a performance obligation satisfied over time after reasonably estimating its progress towards complete satisfaction of the performance obligation.

The recognition of revenue requires assessments and judgments to be made on changes in work scope, claims (compensation, rebates etc.) and other payments to the extent performance obligation is satisfied and they are probable and are capable of being reasonably measured. For the purpose of making estimates for claims, the company used the available contractual and historical information.

Material Accounting Policies:

1. **Property, Plant and Equipment (PPE)**
   - Items of Property, Plant and Equipment are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working condition less accumulated depreciation and any accumulated impairment losses.
   - PPE retired from active use and held for disposal are stated at the lower of carrying amount or net realizable value and are shown separately in the financial statements, the loss determined, if any, is recognized in the Profit & Loss Statement.
   - In cases where receipts/scrutiny of final bills of the contractors/suppliers, settlement of the rates to be paid for extra items and price escalation etc. are pending, the capitalization is effected provisionally, based on the value of work completed as certified by the Project Engineers. The difference, if any, is proposed to be accounted for in the year in which the final bills are settled.

Rajesh Srivastava & Co. Chartered Accountants

- Depreciation on PPE is provided on pro-rata basis on the Straight Line Method "over the estimated useful life of the PPE" as per Companies Act, 2013, and as assessed by the management is as under:

S.No	Particular	Useful life as per The Companies Act, 2013		Straight Line Method % rates	
		Hotels	Other than Hotel	Hotels	Other than Hotel
1	Building with Rcc Frame Structure	60	60	1.58	1.58
2	Building other than Rcc Frame Structure	30	30	3.17	3.17
3	Improvement to Building	7	-	13.57	-
4	Fence,Well,Tubewell	5	5	19.00	19.00
5	Gardening & Landscaping	3	3	31.67	31.67
6	Approach Road -Carpeted Road Rcc	10	10	9.50	9.50
7	Approach Road -Carpeted Road Other Than Rcc	5	5	19.00	19.00
8	Approach Road -Non Carpeted Road	3	3	31.67	31.67
9	Plant & Machinery	7.5	15	12.67	6.33
10	Lifts	7.5	15	12.67	6.33
11	Kitchen Equipment	7.5	15	12.67	6.33
12	Sound system & musical instruments	7.5	15	12.67	6.33
13	Sanitary installation	7.5	15	12.67	6.33
14	Air Conditioners (Both Plant &Window Type),Coolers & Refrigerator	7.5	15	12.67	6.33
15	Electrical Installation	10.0	10	9.50	9.50
16	Office and miscellaneous equipments	5	5	19.00	19.00
17	Computers (End User Device Desktop, Laptop)	3	3	31.67	31.67
18	Computers Server & Network	6	6	15.83	15.83
19	Mobile Handsets (For use of C&MD, Functional Directors and CVO)	2	2	47.50	47.50
20	Furniture ,Fixture & Furnishing	8	10	11.88	9.50
21	Vehicles (Staff car & Scooters)	10	10	9.50	9.50
22	Transport Vehicles Running on Hire	-	6	-	15.83
23	Transport Vehicles Other Than Running on Hire	8	8	11.88	11.88
24	LeaseHold Land is amortised over a period of Lease				

2. Intangible Assets

Intangible Assets (Software) are stated at their cost of acquisition less accumulated amortisation and accumulated losses. Intangible Assets (Software), cost are amortized over a period of legal right to use or 3 years, whichever is earlier.

3. Impairment of assets

Assets subject to amortization/ depreciation are tested for impairment provided that an event or change in circumstances indicates that their carrying amount might not be recoverable. An impairment loss is recognized in the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less sale costs and value in use.

4. Investments in Subsidiaries & Joint ventures

Investments in subsidiaries and joint ventures are accounted at cost less impairment losses, if any.
If the intention of the management is to dispose the investment in near future, it is classified as held for sale and measured at lower of its carrying amount and fair value less costs to sell.

5. Inventories

Stocks and stores including stock of crockery, cutlery, glassware and linen, etc., in hand as well as in circulation are valued at cost on FIFO basis or realizable value whichever is less.

Rajesh Srivastava & Co. CA INDIA Chartered Accountants

6. **Revenue Recognition**

Revenue from contract with customers

Revenue from contract with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from contract with customers is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company recognise revenue for a performance obligation satisfied at point in time or over time after reasonably measuring its progress towards complete satisfaction of the performance obligation, In case where the outcome of a performance obligation cannot be reasonably measured but the Company expects to recover the costs incurred in satisfying the performance obligation, the revenue is being recognised only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

In case of performance obligation being satisfied over time, it is measured by applying input method. In the contracts where performance obligation cannot be measured by input method, the output method is applied, which faithfully depict the Company's performance towards complete satisfaction of the performance obligation.

Revenue is measured at the transaction price that is allocated to the performance obligation and it excludes amounts collected on behalf of third parties and is adjusted for variable considerations like customer loyalty programs discount and rebates.

If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognized for the earned consideration that is conditional. If a customer pays consideration before the Company transfers good or services to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liability is recognised as revenue when the Company performs under the Contract.

Revenue from sale of goods

Revenue from sale of goods at hotels like food and beverages, goods at duty free shops, tourist literature and other publications are recognized at the point in time when the control of goods are transferred to the customers.

Revenue from rendering of services

Revenue from license fee is recognized as a performance obligation satisfied over time on monthly basis.

Revenue from room rent/rent of banquet halls/lawn is recognized on day to day basis.

Revenue from packaged tours and transport services are recognized as a performance obligation satisfied over time and is recognized in proportion to the services delivered.

Revenue from event management is recognized as a performance obligation satisfied at point in time on the completion of the event.

Revenue from training fee, Management services are recognized as a performance obligation satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from sale of show tickets is recognized at the point in time on satisfaction of performance obligation.



Revenue from projects (deposit works) is being satisfied over time. After contract inception, the transaction price can change for various reasons. Any subsequent change in the transaction price is then allocated to the performance obligations in the contract on the same basis as at contract inception. Consequently, amounts allocated to a satisfied performance obligation are recognised as revenue, or as a reduction of revenue, in the period in which the transaction price changes. Estimate of revenues, costs, or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are recognized by including it in profit or loss in the period of the change , if the change affects that period only or the period of change and future periods, if the change affects both.

Revenue from operation and maintenance services in relation to projects (deposit works) is being satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from management fee from subsidiaries is determined at year end and is recognized as a performance obligation satisfied at a point in time.

Interest income

Interest income is recognized using Effective Interest rate method as other income.

Dividend income

Dividends are recognized as other income in profit or loss when the right to receive payment is established.

Other income

Supplementary claims are accounted for on acceptance of claims.

7. Employees' Benefits

Liabilities in respect of benefits to employees are provided for as follows:

1. Short-term employee benefits:
   Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be incurred when the liabilities are settled. The liabilities are presented as Short Term employee benefit obligations in the balance sheet.
   ESI is provided on the basis of actual liability accrued and paid to authorities
2. Post-employment obligations:
   i. Defined Benefit Plans:
      Gratuity and Post-Retirement Benefits Plans- The defined benefit obligation is calculated annually by actuary using the projected unit credit method. Re-measurement gains and losses arising from experiences, adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. The value of the defined benefit obligation resulting from plan amendments or curtailments is recognised immediately in profit or loss as past service cost.
   ii. Defined Contribution Plans:
      Provident Fund – The Company transfers provident fund contributions to the trust recognised for maintenance of the fund. These are recognised as and when they are due.
3. Other Long Term Employee Benefits:

   The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. The Company measures the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
   The obligations are presented as current liabilities in the balance sheet if the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

Rajesh Srivastava & Co. Chartered Accountants

8. **Foreign Currency Translation/ Transaction**

Transaction in foreign currencies is recorded at the exchange rate prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated into the functional currency at exchange rates in effect at the end of each reporting period. Foreign exchange gains or losses arising from settlement and translations are recognized in the statement of profit and loss.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at exchange rate prevailing at the date of transaction.

9. **Provisions, Contingent Liabilities and Contingent Assets**

1. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources.
2. Where as a result of past events, there is a possible obligation that may, but probably will not, require any outflow of resources, no provision is recognized but appropriate disclosure is made in the notes as Contingent Liabilities.
3. Contingent liabilities are disclosed on the basis of judgement of the management/independent experts. These are revised at each Balance Sheet date and adjusted to reflect the current management estimate.
4. Contingent assets are disclosed where an inflow of economic benefits is probable.
5. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.
6. However, where the effect of time value of money is material, the amount of provision shall be the present value of the expenditure expected to be required to settle the obligation.
7. Capital commitments and Contingent liabilities disclosed are in respect of items which exceed ₹100,000/- in each case.

10. **Non-current assets or disposal group held for sale**

Non-current assets, or disposal groups comprising assets and liabilities are classified as held for sale if it is highly probable that they will be recovered primarily through a sale rather than through continuing use. Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Assets and liabilities classified as held for sale are presented separately in the balance sheet. Property, plant and equipment and intangible assets once classified as held for sale/ distribution to owners are not depreciated or amortised.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss post tax from discontinued operations in the statement of profit and loss.All other notes to the financial statements mainly include amounts for continuing operations, unless otherwise mentioned.

11. **Income-tax**

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

Current tax:

Current tax expenses are accounted for in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Additional Income tax that arise from the distribution of dividends are recognized at the same time when the liability to pay the related dividend is recognized.

Deferred tax:

Deferred tax is recognized using the balance sheet method, providing for temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax is measured at the tax rates that are expected to apply when the temporary differences are either realised or settled, based on the laws that have been enacted or substantively enacted by the end of reporting period.

Rajesh Srivastava & Co. Chartered Accountants

A deferred tax asset is recognized to the extent that it is probable that the future temporary difference will reverse in the foreseeable future and the future taxable profit will be available against which the temporary difference can be utilized.
The carrying amount of deferred tax assets are reviewed at each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.
Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognized as an asset only when and to the extent that it is probable that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer probable to the effect that the Company will pay normal income tax during the specified period.

12. Borrowing Cost

1. Borrowing Costs if any, directly attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of the respective assets.
2. Other borrowing costs are expensed in the year in which they are incurred.

13. Government Grants:

1. Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.
2. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.
3. Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the useful lives of the related assets and presented within other income.

14. Financial Instruments

Recognition, Initial Measurement and de-recognition

Financial Assets and Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss (FVTPL) which is measured initially at fair value. Subsequent measurement of Financial Assets and Financial Liabilities are described below.

Classification and Subsequent Measurement of Financial Assets

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- Amortized Cost
- Financial assets at FVTPL

All financial assets except for those at FVTPL are subject to review for impairment.

Amortised cost

A financial asset shall be measured at amortised cost using effective interest rates if both of the following conditions are met:

a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
b) The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amounts outstanding.

The Company's cash and cash equivalents, trade and other receivables fall into this category of financial instruments.

Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.
For receivables and contract assets, the Company applies the simplified approach permitted by Ind AS 109 Financial instruments, which requires expected lifetime losses to be recognized from initial recognition of the trade receivables and contract assets.



De-recognition of Financial Instruments

Financial Assets are derecognised when the contractual rights to the cash flows from the Financial Assets expire, or when the Financial Assets and all substantial risks and rewards are transferred. A Financial Liability is derecognised when it is extinguished, discharged, cancelled or expires.

15. Leases

i. **As a lessee**

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use asset that do not meet the definition of investment property in "Property, plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

Short term leases and leases of low value assets: The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Cancellable lease: The Company recognise the lease payments associated with the leases which are cancellable in nature as expense on a straight-line basis over the lease term.

ii. As a lessor

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not, then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 "Revenue from contract with customers" to allocate the consideration in the contract.

The Company recognizes lease payments received under operating lease as income on a straight line basis over the lease term as part of "Revenue".





16. Exceptional Items

The company discloses certain financial information both including and excluding exceptional items. The presentation of information excluding exceptional items allows a better understanding of the underlying performance of the company and provides consistency with the company's internal management reporting. Exceptional items are identified by virtue of either their size or nature so as to facilitate comparison with prior periods and to assess underlying trends in the financial performance of the company. Exceptional items can include, but are not restricted to, gains and losses on the disposal of assets/ investments.

17. Prior Period Items

Material prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statement are corrected retrospectively in the first set of financial statements approved for issue after their discovery by:

a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.
c) Any items exceeding rupees five lakhs (₹ 5 Lakhs) shall be considered as material prior period item.
d) Retrospective restatement shall be done except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error. When it is impracticable to determine the period specific effects of an error on comparative information for one or more prior periods presented, the company shall restate the opening balances of assets, liabilities and equity for the earliest prior for which retrospective restatement is practicable (which may be the current period).

18. Cash and Cash Equivalent

Cash and cash equivalents comprise cash at bank and on hand. It includes term deposits and other short-term money market deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

19. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.
The Board of Directors assesses the financial performance and position of the group and makes strategic decisions and have identified business segment as its primary segment.

20. Cash Flow Statement

Cash Flow Statement, as per Ind AS 7, is prepared using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

21. Earnings per share

1. Basic earnings per share: Basic earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by weighted average number of equity shares outstanding during the period.
2. Diluted earnings per share: Diluted earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.



NOTES - 2. Property, Plant & Equipment - Tangible Assets in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As At 31.03.2025	As At 31.03.2024	As At 01.04.2023
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Land																	
Owned (FreeHold)	224.92			224.92			224.92	-			-			-	224.92	224.92	224.92
Leased	-			-			-	-	-		-	-		-	-	-	-
2. Buildings																	
Owned	5,32,879.05		-	5,32,879.05			5,32,879.05	54,938.32	8,948.17		63,886.49	8,948.17		72,834.66	4,60,044.39	4,68,992.56	4,77,940.73
Leased	-			-			-	-			-			-	-	-	-
3. Plant & Equipment																	
Owned	17,788.46		-	17,788.46		17,407.31	381.15	16,899.05	-		16,899.05	-	16,536.96	362.09	19.06	889.41	889.41
Leased	-			-			-	-			-			-	-	-	-
4. Furniture & Fixtures																	
Owned	9,094.55		-	9,094.55			9,094.55	4,776.52	682.36		5,458.88	682.36		6,141.24	2,953.31	3,635.67	4,318.03
Leased	-			-			-				-			-	-	-	-
5. Vehicles																	
Owned	36.77		-	36.77			36.77				-			-	36.77	36.77	36.77
Leased	-			-			-				-			-	-	-	-
6. Office Equipments																	
Owned	116.91		-	116.91		116.91	-				-		-	-	-	116.91	116.91
Leased	-			-			-	-			-			-	-	-	-
Total	5,60,140.66	-	-	5,60,140.66	-	17,524.22	5,42,616.44	76,613.89	9,630.53	-	86,244.42	9,630.53	16,536.96	79,337.99	4,63,278.45	4,73,896.24	4,83,526.77
Previous Year's total	5,60,140.66	-	-	5,60,140.66	-	-	5,60,140.66	66,983.36	9,630.53	-	76,613.89	9,630.53	-	86,244.42	4,73,896.24	4,83,526.77	4,93,157.30

Notes:

FIXED ASSETS-DISCLOSURE IN PURSUANCE OF IND AS -17 ON LEASES.

-Building has been constructed on land taken on lease from Bihar State Tourism Development Corporation Ltd
-The above stated Property, Plant & Equipment have not been physically verified
-The above stated Property, Plant & Equipment have not been revalued

IMPAIRMENT OF ASSETS: Indian Accounting Standard (Ind AS) 36

-Impairment of fixed assets/capital work in progress at each balance sheet date and impairment loss if any ascertained as per Indian Accounting Standard (Ind AS) 36 - Impairment of assets issued by the institute of chartered accountants of India is recognized as on 31st march 2011 in the opinion of the management except to the extent of loss recognized in respect of assets not in active use capital work in progress no such impairment loss warranting recognition/provision was noticed.

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NOTES - 2A. Property, Plant & Equipment - Tangible Assets Not in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	Depreciated Value As At 31.03.2024	Net Realizable Value As At 31.03.2025	Balance Provided For
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16)	(15-16)
A. Net Realisable value is more than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-A	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
B. Net Realisable value is less than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-B	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

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CAPITAL WORK-IN-PROGRESS

Note-2B. Capital Work-In-Progress

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Work-in-Progress (at cost) including Construction material lying at site and Fixed assets not put to use, Value of work done and materials supplied by the Contractors/suppliers	-	
II) Capital Goods in Hand & in-Transit		-
Less:- Provision for Impairment		
TOTAL	-	-



NOTES - 2C. Intangible Assets

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
	(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Computer Software																	
- Acquired	84.31			84.31			84.31	58.44	25.87		84.31			84.31	-	-	25.87
- internally Generated				-			-				-			-	-	-	-
2. Others (specify nature)																	
Total	84.31	-	-	84.31	-	-	84.31	58.44	25.87	-	84.31	-	-	84.31	-	-	25.87
Previous Year's total	84.31	-	-	84.31	-	-	84.31	58.44	-	-	58.44	25.87	-	84.31	-	25.87	25.87

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Note 3. Non-Current Investments

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade Investments		
(i) Investments in Equity Instruments		-
(ii) Investments in Preference Shares		-
(iii) Investments in debentures or bonds		-
(B) Non-Trade Investments		
(i) Investments in Equity Instruments	-	-
(ii) Investments in Preference Shares	-	-
(iii) Investments in debentures or bonds		-
(iv) Investments in Mutual Funds		-
(v) Investment in Government or trust securities		-
Less: Aggregate provision made for diminution in value		-
TOTAL	-	-





Note 4:- Others Financial Assets (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	5,521.46	5,521.46
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (A)	**5,521.46**	**5,521.46**
(B) Bank Deposits with more than 12 Months maturity		
Term deposits with more than 12 months maturity		-
Total (B)	-	-
(C) Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	605.05	605.05
Less: Allowance for bad and doubtful advances	(605.05)	(605.05)
Total (C)	-	-
TOTAL [(A)+(B)+(C)]	**5,521.46**	**5,521.46**

NOTE 5. Deferred tax assets (Net)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(i) Deferred tax liabilities		
(ii) Deferred tax assets		
DEFERRED TAX ASSETS (Net)	-	-

Deferred tax is not provided during the year due to absence of virtual certainity with convincing events in accordance with Ind AS-12

NOTE 6. Other Non Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances		-
Total	-	-

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NOTE- 7.Inventories

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(As per inventories prepared , valued and certified by the Management at lower of the cost or net realisable value)		
Stores and Spares	1,495.75	1,495.75
Tools	-	-
Crockery, Cutlery, Glassware and Linen etc (in hand and in use)	1,351.86	1,351.86
Other Stocks and Stores (Only DFS & ATSS)	-	-
Other Stocks and Stores (Others)	1,192.59	1,192.59
Goods - in- Transit	-	-
Less:- Provision for Inventory Write Down	(4,040.20)	(4,040.20)
Total	**-**	**-**

SUB NOTE- 7.INVENTORIES

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
1) Stores & Spares		
Uniforms	-	-
Cleaning & Washing Material	204.34	204.34
Stationery Material	503.75	503.75
Gas, Oil & Fuel	215.18	215.18
Engineering Stores	-	-
Other-operating Material	572.48	572.48
	-	-
Total (1)	**1,495.75**	**1,495.75**
2) Tools		
Tools	-	-
Total (2)	**-**	**-**
3) Crockery, Cutlery, Glassware and Linen etc (in hand and in use)		
A. Crockery, cutlery, Glassware		
i. In stores	732.64	732.64
ii. In Circulation	459.36	459.36
B. Linen		
i. In stores	159.86	159.86
ii. In Circulation	-	-
C. Blankets		
i. In stores	-	-
ii. In Circulation	-	-
D. Kitchen Utensil		
i. In stores	-	-
ii. In Circulation	-	-
E. Others		
i. In stores	-	-
ii. In Circulation	-	-
Total (3)	**1,351.86**	**1,351.86**

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4) Other Stocks and Stores (Only DFS & ATSS)		
i. In stores	-	-
Total (4)	-	-
5) Other Stocks and Stores (Others)		
Provisions	657.89	657.89
Fresh Supply	0.79	0.79
Beer,Wine & Sprit IMFL	440.18	440.18
Soft Drinks	88.44	88.44
Dairy Icecream	5.29	5.29
Cigar & Cigarette	-	-
Other Stock & Stores	-	-
Total (5)	**1,192.59**	**1,192.59**
6) Goods - in- Transit		
Total (6)	-	-
Grand Total { 1+2+3+4+5+6 }	**4,040.20**	**4,040.20**



NOTE- 8:- Trade Receivables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade receivables outstanding for more than six months from the date they became due for payment:		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	37,957.16	37,957.16
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - Credit impaired	-	-
Less: Allowance for Credit Losses	(37,957.16)	(37,957.16)
TOTAL (A)	-	-
(B) Trade Receivables (others)		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	-	-
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (B)	-	-
TOTAL (A+B)	-	-

Rajesh Srivastava & Co. INDIA Chartered Accountants

Notes 9:- Cash And Cash Equivalents

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Cash in hand		
Cash in hand	-	-
(B) Balances with Banks		
(i) In Current Account	32,124.82	94,540.11
(ii) In Savings Account	-	-
(iii) Provision for Bank Balance		-
(C) Cheques, drafts in hand		
(i) Cheques on hand	-	-
(ii) Drafts in hand	-	-
(D) Other bank balances		
(i) Term deposits with Banks (Original maturity Less than 3 months)		-
TOTAL	**32,124.82**	**94,540.11**

Cash in hand include Foreign Currency equivalent to Nil (Previous Year Nil)

Note- 10.Other Bank Balances

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Call and Short-term deposit accounts		-
Term deposits with Banks for more than 3 months but less than 12 months	-	-
Deposits pledged with others		-
Margin money deposits		-
Earmarked balances		-
Total	-	-

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Note:- 11. Loans

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Loans and advances to related parties		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (A)	-	-
(B) Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (B)	-	-
Total (A+B)	-	-

Rajesh Srivastava & Co. Chartered Accountants INDIA

Note-12 Others Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Interest Accrued	-	-
Unsecured, other receivables	-	-
Doubtful	-	-
Less: Allowance for Credit Losses	-	-
TOTAL	-	-

Sub- Note 12 Other Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Secured, considered goods		
Advance to Employee for Car/Scooters Etc.	-	-
Advance to Employee for House Building	-	-
TOTAL (I)	-	-
II) Unsecured, considered goods		-
1) Advances to Staff against		-
(i) Salaries & Wages	-	-
ii) Advance TA/DA	-	-
iii) House Rent Advance	-	-
iv) Festival	-	-
v) Advance Other	-	-
vii) Employee Sub Ledger	-	-
viii) Other advances to staff	-	-
ix) Temporary Advance	-	-
x) Advance LTC	-	-
xi) Amount Recoverable Others	-	-
xii) Amount Recoverable Stipend	-	-
xiii) Advance against Staff welfare	-	-
xiv) Advance against Bonus	-	-
4) Claim outstanding	-	-
5) Others		
Security Deposit	-	-
EMD	-	-
6) Interest accrued and due on Employee	-	-
Computer Loan (Principal)		-
TOTAL (II)	-	-
Interest Acurred		
Interest accrued but not due on Term Deposits	-	-
TOTAL (III)	-	-
TOTAL (I+II+III)	-	-

Rajesh Srivastava & Co. Chartered Accountants INDIA

Note-13. Others Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Prepaid Exps	-	-
Amount Recoverable	8,423.09	6,034.81
Advance income Tax and TDS		
Advance Income Tax		
TDS	-	-
Service Tax paid in Advance/ Recoverable	-	-
Sales Tax paid in Advance/ Recoverable	-	-
GST Paid in Advance/Recoverable	-	-
Advance to Supplier/ Contractor	-	-
Others	-	-
Doubtful Amount Recoverable	16,999.45	16,999.45
Less: Allowance for Credit Losses	(16,999.45)	(16,999.45)
Total	**8,423.09**	**6,034.81**

* Includes excess fund in Leave Encashment Fund with LIC will be utilised for Employee Leave dues to ₹ 8,423.09 In Hundred (Previous Year 6,034.81 In Hundred)

Rajesh Srivastava & Co. Chartered Accountants INDIA

Note 14: Share Capital

Particulars	As at 31st March, 2025 ₹ in hundred	As at 31st March, 2024 ₹ in hundred
Authorised, Issued, Subscribed and paid-up share capital and par value per share		
49000 equity shares of Rs. 1000/- each (Previous year 49000 equity shares of Rs.1000/- each)	4,90,000.00	4,90,000.00
Total	**4,90,000.00**	**4,90,000.00**
Issued, Subscribed & Paid-up Share Capital		
48996 equity shares of Rs. 1000/- each Fully Paid Up (Previous year 48996 equity shares of Rs. 1000/- each fully paid Up) and out of the above 24988 equity shares(prevoius year 24988 equity shares) of Rs.1000/- each fully paid up are held by India Tourism Developoment Corporation Limited and 24008 equity shares (previous year 24008 equity shares) of Rs. 1000/- each Fully Paid Up are held by Bihar State Tourism Development Limited	4,89,960.00	4,89,960.00
Total	**4,89,960.00**	**4,89,960.00**

(A) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

(Amount in ₹)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Number of shares outstanding as at beginning of the year	48,996	4,89,96,000	48,996	4,89,96,000
Add:				
Number of shares allotted as fully paid-up-bonus shares during the year				
Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash				
Number of shares alloted to employees pursuant to ESOPs/ESPs				
Number of shares allotted for cash pursuant to public issue				
Total	48,996	4,89,96,000	48,996	4,89,96,000
Less:				
Number of shares bought back during the year				
Number of shares outstanding as at end of the year	48,996	4,89,96,000	48,996	4,89,96,000

(B) Rights, preferences and restrictions (including restrictions on distribution of dividends and repayment of capital) attathced to the class of shares

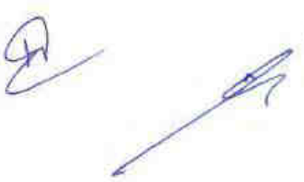
Equity share holders enjoy Voting rights attached to the equity shares held by them. A share may be transferred by a member or other person entitiled to transfer only to a person approved by the ITDC & BSTDC provided however neither ITDC nor BSTDC shall be entitiled to part with or transfer in any manner, wholly or in part, the Shares owned by it, in the share capital of the company till the expiry of 10 years from the date of incorporation of the company. After the expiry of the above period the shares of the compnay shall not be transferable to any Non-Government organisations.

(C) Shareholdings in the company of the holding company

No. of shares held in the aggregate by holding company	No of Shares	Classes of shares
24988 shares of Rs. 1000/- each are held by India Tourism Development Corporation Limited	24988	Equity Shares

(D) Shares in the company held by each shareholder holding more than 5% shares

Particulars	As at 31st March, 2025		As at 31st March, 2024	
Name of the shareholder	Number of shares held in the company	Percentage of shares held	Number of shares held in the company	Percentage of shares held
India Tourism Development Corporation Limited	24,988.00	51.00%	24,988.00	51.00%
Bihar State Tourism Development Corporation Limited	24,008.00	49.00%	24,008.00	49.00%





Note 15 Other Equity

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Capital Reserve	406.81	406.81
Securities Premium Account	-	-
General reserve	(5,96,167.97)	(5,96,167.97)
Retained Earning	(18,55,832.54)	(17,08,341.75)
Other comprehensive Income Reserve	(15,846.31)	(3,760.96)
Total Reserves	**(24,67,440.01)**	**(23,07,863.87)**
Particulars	**As at 31.03.2025**	**As at 31.03.2024**
	₹ in hundred	₹ in hundred
Capital Reserve (A)	406.81	406.81
Share Premium Reserve (B)	-	-
General reserve (C)		
Opening Balance	(5,96,167.97)	(5,96,167.97)
Amount Transfer from Retained Earnings	-	
Sub Total (C)	(5,96,167.97)	(5,96,167.97)
Retained Earning (D)		
Opening Balance	(17,08,341.75)	(15,66,968.31)
Add:- Net profit/loss for the year	(1,47,490.79)	(1,41,373.43)
Less:- Appropriations		
Transfer to general reserve	-	-
Equity Dividend	-	-
Other Adjustment	-	(9,332.79)
Net Surplus/loss in retained earnings (D)	**(18,55,832.54)**	**(17,17,674.54)**
Other Comprehsive income reserve (E)		
Opening Balance	(3,760.96)	(17,662.64)
Movement	(12,085.35)	13,901.68
Sub Total (E)	(15,846.31)	(3,760.96)
Total (A+B+C+D+E)	**(24,67,440.01)**	**(23,17,196.66)**





Note-16 Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) BONDS/DEBENTURES		
Secured	-	
Unsecured		
(B) TERM LOANS FROM BANKS	-	
(C) TERM LOANS FROM OTHERS	-	
(D) LOANS AND ADVANCES FROM RELATED PARTIES		
Secured	-	
Unsecured	-	
(E) PUBLIC DEPOSITS (UNSECURED)	-	
(F) LONG-TERM Maturities OF FINANCE LEASE Obligations (SECURED BY Hypothecation OF.....MACHINERY TAKEN ON FINANCE LEASE)	-	
Total	-	-

Note-17 Non- Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		-
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises		
Total	-	-

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-18 Others Financial Liabilities (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Security Deposit & Retention Money	-	-
Total	-	-





Note-19 Non- Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Employee benefit obligations		
LONG TERM		
Employee Benefits		
Gratuity	25,624.24	33,880.98
Less:-Fund size of Investment as per Gratuity Policy	-	-
Leave Encashment	9,508.31	14,263.70
Less:-Fund size of Investment as per Leave Encashment Policy	(9,508.31)	(14,263.70)
Sick Leave	-	-
Total	**25,624.24**	**33,880.98**

Note-20 Government Grants

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Opening Balance	4,00,545.26	4,07,676.70
Grants during the year	-	-
Less:- Realised to profit or loss	(7,131.44)	(7,131.44)
Closing Balance	3,93,413.82	4,00,545.26
Current Portion	7,131.44	7,131.44
Non- Current Portion	3,86,282.38	3,93,413.82

Note-21 Other Non -Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Other Liabilties		-
TOTAL	-	-

Note-22 Short-Term Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(a) Loans repayable on demand		
Secured	-	
Unsecured		
(b) Loans and advances from related parties		
Secured	-	
Unsecured	-	
-Loan from ITDC	8,54,794.57	8,54,794.57
-Loan from BSTDC	63,000.00	63,000.00
(c) Public deposits (unsecured)	-	
Total	**9,17,794.57**	**9,17,794.57**

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Note-23 Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	**-**	**-**

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)	2,16,882.77	1,90,066.07
Unclaimed Dividend	-	
Security Deposits & Retention Money	300.00	300.00
Total	**2,17,182.77**	**1,90,366.07**

Sub-Note 24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)		
Sundry Creditor for Expenses	62,910.92	68,836.14
Sundry Creditor for Expenses - MSME	-	-
Outstanding Liabilities	208.73	208.73
Contractor Credit Balance	-	-
Salaries & Wages Payables	1,13,984.16	81,265.84
Unpaid Salaries & Wages	11.77	11.77
Unpaid Staff welfare Fund	-	-
Bonus Payable	-	-
Unpaid Bonus	50.37	50.37
Employee at Credit	4,995.41	4,995.41
Customers Credit Balance	1,315.21	1,315.21
Property Tax Payable	-	-
Commission payable to Travel Agents	-	-
Commission payable to Own Unit	-	-
Stale Cheque	2,650.55	2,650.55
Provisional Liability For Contractors	-	-
Provisional Liability For Capital Goods	-	-
VRS Dues Payable	-	-
Provision for VDA/DA/IDA/WRC	-	-
MOT/DOT Payable	-	-
Gratuity Payable	14,008.79	14,008.79
Others	16,746.86	16,723.27
Less:		
Cost of Material Supplied to contractor		-
Payment to contractors/suppliers against capital works		-
Total	**2,16,882.77**	**1,90,066.07**
Security Deposit & Retention Money		
Earnest Money	300.00	300.00
Security Deposit from Contractor	-	-
Security Deposit from Supplier	-	-
Security Deposit from Licencees	-	-
Retention Money	-	-
Collective Security from employees	-	-
Total	**300.00**	**300.00**

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Note-25 Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
A. Employee benefit obligations		
SHORT TERM		
Employee Benefits		
Gratuity	25,385.54	14,324.23
Less:-Fund size of Investment as per Gratuity Policy	(10,840.23)	(10,068.01)
	-	-
Leave Encashment	12,975.19	8,406.41
Less:-Fund size of Investment as per Leave Encashment Policy	(12,975.19)	(8,406.41)
Sick Leave	-	-
		-
Income Tax		-
Total (A)	**14,545.31**	**4,256.22**
B. Provisions		
Income Tax		
Provision For Income Tax	-	
Proposed Dividend		
Proposed Dividend	-	-
Dividend Tax	-	-
Total (B)		
Total Short Term (A+B)	**14,545.31**	**4,256.22**

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Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
For Due To ITDC/BSTDC Limited		
- ITDC LTD (HQ)	4,610.14	4,092.21
- BSTDC	26,137.51	25,266.51
- Jharkhand Government	6,36,510.00	6,36,510.00
Interest accrued and due on borrowings -ITDC	1,70,428.52	1,01,190.16
Interest accrued and due on borrowings -BSTDC	64,838.93	57,751.43
Statutory Dues	7,920.87	18,421.93
Advance From Customers	-	-
Other Liabilities	7,821.16	7,821.16
Total	**9,18,267.12**	**8,51,053.38**

Sub-Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Statutory Dues		
TDS	3,280.87	901.14
Sales Tax Payable	328.37	328.37
Service Tax Payable	-	-
ESI Payable	-	-
PF Payable	2,849.79	15,813.59
Professional Tax Payable	1,394.00	1,311.00
Luxury Tax Payable	67.83	67.83
Labour Cess	-	-
Cess Payable	-	-
GST Payable	-	-
Total	**7,920.87**	**18,421.93**
Advance From Customers		
Customers at Credit	-	-
Amount Recd in Advance	-	-
License Fee Recd in Advance	-	-
Others (Specify)	-	-
Total	**-**	**-**
Other Liabilities		
Compulsory Deposit Payable	-	-
Employee Insurance Payable	-	-
Family Pension Payable	-	-
Salary Saving Scheme Payable	-	-
Motor Car Remittance	-	-
Staff welfare Fund Payable	7,577.35	7,577.35
Service Charges Payable	-	-
Entertainment Tax Payables	-	-
Guest Laundry Charges Payables	-	-
T & C Society Payable	-	-
Amount due to co-operative society	-	-
Payroll withholding Accounts	243.81	243.81
Interest Payable	-	-
Miscellaneous remittances	-	-
Corporate Social Responsibility Fund	-	-
Others Specify	-	-
Group Insurance Payable	-	-
Total	**7,821.16**	**7,821.16**

Note 27 - Revenue from Operations

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Sales of products (A)		
Food	-	-
Beer, Wine & Spirits	-	-
Cigars and Cigarettes	-	-
Soft Drinks	-	-
Cameras, Watches and Tape recorders	-	-
Perfumes	-	-
Petrol, oil & Lubricant	-	-
Tourist Literature and Other Publications	-	-
Miscellaneous Sales	-	-
Total (A)	**-**	**-**
Sales of services (B)		
Room Rent	-	-
Licence Fees	-	-
Traffic Earnings & package tours	-	-
Sale of Air Tickets	-	-
Management/Consultancy/Event Management/Training Fees	-	-
Revenue From execution of Project	-	-
Son-et-Lumiere & Cultural Shows	-	-
Lawn/Hall Charges/LCD/Furniture/Vessel Music/Cor	-	-
Commission Income	-	-
Telephone Services	-	-
Advertisement income	-	-
Travel Services	-	-
Service Handling Charges	-	-
Service Charges	-	-
Total (B)	**-**	**-**
Other operating revenues (C)		
Product Incentive	-	-
Provisions no Longer required written back	-	16,469.83
Miscellaneous Income	-	-
Total (C)	**-**	**16,469.83**
TOTAL (A)+(B)+ (C)	**-**	**16,469.83**

Rajesh Srivastava & Co. Chartered Accountants INDIA

Notes:

a. Revenue disaggregation by Industry vertical is as follows:

Industry Vertical	Year Ended 31.03.2025	Year Ended 31.03.2024
Hotel/ Restaurant		
Duty Free Shops		
Travel & Tour Operators		
Ashok Events & Misc. Operations		
Construction, Consultancy & SEL Projects		
Others (Head Quarter)		
Total Revenue from Contract with Customers	-	-

b. Revenue disaggregation by Timing of Satisfaction of performance obligation is as follows:

Timing of Satisfaction of performance obligation	Year Ended 31.03.2025	Year Ended 31.03.2024
Over Time		
At a point in time		
Total	-	-

Note: 28 - Other Income

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
(A) Income from non-current investments		
Rentals from investment property		-
Dividends from subsidiaries		-
Interest from Government Securities		-
Dividends from shares of other companies/units of Mutual Funds		-
Interest from debentures		-
Share of profit/loss from partnership firm	-	-
Total (A)	**-**	**-**
(B) Income from current investments		
Interest income from debentures		-
Dividends	-	-
Total (B)	**-**	**-**
(C) Other Income		
Interest (Gross) From- Banks/ Financial Institutions	-	-
Loan to Employees	-	-
Others	-	-
Profit on sale of Assets	-	-
Gain on Foreign Exchange Variation	-	-
Electricity Charges	-	-
Grant from Ministry of Tourism	7,131.44	7,131.44
Gain on financial assets/liabilities carried at amortised cost	-	-
Others	-	-
Total (C)	**7,131.44**	**7,131.44**
TOTAL (A)+(B)+(C)	**7,131.44**	**7,131.44**

Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Raw material consumed	-	-
Cost of Service Consumed	-	-
Execution of Project	-	-
Other Service	-	-
Less: Charged to MEA	-	-
Total	-	-

Sub Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
A:- Cost of Consumption of Raw Materials, Other Materials sold and Service Rendered		
i) Provisions , Beverages & Smokes		
Opening Stock (PBS)		-
Add:- Purchases & Adjustment (PBS)	-	-
Less:- Transfer & Adjustment (PBS)	-	-
Closing Stock (PBS)		-
TOTAL (i)	-	-
ii) Beer , Wine & Spirit		
Opening Stock (BWS)	-	-
Add:- Purchases & Adjustment (BWS)	-	-
Less:- Transfer & Adjustment (BWS)	-	-
Closing Stock (BWS)	-	-
TOTAL (ii)	-	-
iii) Other Material		
Opening Stock (Other)		-
Add:- Purchases & Adjustment (Other)	-	
Less:- Transfer & Adjustment (Other)	-	-
Closing Stock (Other)	-	-
TOTAL (iii)	-	-
TOTAL (i+ii+iii)	-	-

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Note 30 - Purchases of stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
i) Provisions , Beverages & Smokes (Purchase)	-	-
		-
ii) Beer , Wine & Spirit (Purchase)	-	-
		-
iii) Other Material (Purchase)	-	-
		-
iv) Freight,cartage and clearance (Purchase)	-	-
		-
v) Petrol , Oil & Lubricant (Purchase)	-	-
TOTAL	-	-

Note 31 - Change in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
OPENING STOCK		
i) Provisions , Beverages & Smokes (Opening)		-
		-
ii) Beer , Wine & Spirit (Opening)		-
		-
iii) Other Material (Opening)		-
		-
iv) Freight,cartage and clearance (Opening)		-
		-
v) Petrol , Oil & Lubricant (Opening)		-
TOTAL	-	-

CLOSING STOCK		
i) Provisions , Beverages & Smokes (Closing)		-
		-
ii) Beer , Wine & Spirit (Closing)		-
		-
iii) Other Material (Closing)		-
		-
iv) Freight,cartage and clearance (Closing)		-
		-
v) Petrol , Oil & Lubricant (Closing)		-
TOTAL	-	-

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CHANGES IN INVENTORY		
Changes in inventories of stock-in-trade	-	-
Changes in inventories of finished goods	-	-
TOTAL	-	-





Note 32 - Employee benefit expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Salaries & Wages, Bonus	37,200.12	36,077.17
Provision for Bonus	-	-
Leave Encashment Paid	-	-
Provision for Leave Encashment	(677.56)	(1,301.09)
Employer's Contribution to Provident & Other Fund	4,623.29	4,024.88
Staff Welfare Expenses (Including contribution to Staff Welfare Fund)	-	-
Uniform	-	-
Provision/Contribution to Employee's Gratuity Scheme- Others*	4,271.23	15,135.90
Total	**45,417.08**	**53,936.86**

Note:
*Provision for gratuity of Rs. 4,271.23 hundred (P.Y Rs. 4,807.43/- hundred) is made as per Actuarial Valuation as per accounting policy.

Provision for leave encashment of Rs.(677.56) hundred (P.Y Rs. 6,416.14/- hundred) is made as per Actuarial Valuation as per accounting policy.

No Employee is eligible for bonus for 2024-25 as per payment of Bonus Act,1962. Hence no provision for bonus has been made in the accounts for 2024-25 (Previous year -Nil)

Particulars	Gratuity		Leave Encashment	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Fair value of Defined Obligations				
Present value of projected benefit obligation as at the beginning of year	48,205.21	56,582.24	22,670.11	27,041.42
Current service cost	1,430.77	1,451.05	635.30	701.63
Interest cost	3,494.88	4,034.31	1,643.58	1,928.05
Actuarial gain(+) / losses(-)	12,203.15	(13,862.39)	(754.77)	(7,000.99)
Past service cost	-	-	-	-
Benefits paid	(14,324.23)	-	(1,710.72)	-
Benefits due but not paid	-	-	-	-
Present value of projected benefit obligation as at the end of the year	51,009.78	48,205.21	22,483.50	22,670.11
Reconciliation of Fair Value of Assets and Obligations				
Fair value of plan assets as at the beginning of year	10,068.01	9,350.79	26,704.92	26,660.09
Acquisition adjustment	-	-	-	-
Expected return on plan assets	654.42	677.93	1,865.82	1,932.86
Actual Company's contribution	-	-	-	-
Actuarial gain(+) / losses(-)	117.80	39.29	335.85	111.97
Benefits paid/ adjustments	-	-	-	-
Fair value of plan assets as at the end of the year	10,840.23	10,068.01	30,906.59	28,704.92
Present value of defined obligation	51,009.78	48,205.21	22,483.50	22,670.11
Net liability recognised in the Balance Sheet (Note-7)	40,169.55	38,137.20	(8,423.09)	(6,034.81)
Expenses recognised in the Statement of Profit & Loss Account during the year				
Current service cost	1,430.77	1,451.05	635.30	701.63
Interest cost	3,494.88	4,034.31	1,643.58	1,928.05
Past service cost				
Actuarial gain(+) / losses(-) for the year on Defined Benefit Obligation (Leave Encashment only)	12,203.15	(13,862.39)	(754.77)	(7,000.99)
Expected return on plan assets	(654.42)	(677.93)	(1,865.82)	(1,932.86)
Actuarial gain(+) / losses(-) for the year on Assets (Leave Encashment only)	(117.80)	(39.29)	(335.85)	(111.97)
Employees remuneration & benefit charged to profit & loss A/c	4,271.23	4,807.43	(677.56)	(6,416.14)
a)Gratuity	4,271.23	4,807.43	-	-
b)Others	-	-	(677.56)	(6,416.14)
Recognised in Other Comprehensive Income for the year				
Actuarial gain(+) / losses(-) for the year on Defined Benefit Obligation	(12,203.15)	13,862.39	754.77	7,000.99
Actuarial gain(+) / losses(-) for the year on Assets	117.80	39.29	335.85	111.97
Actuarial gain(+) / losses(-) for the year	(12,085.35)	13,901.68	1,090.62	7,112.96

Particulars	Gratuity		Leave Encashment	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Acturial assumption				
Discount rate	6.50%	7.25%	6.50%	7.13%
Mortality rate	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Withdrawal rate	10% p.a.	5% p.a.	10% p.a.	5% p.a.
Withdrawal rate(31-44 years)	0.00% p.a.	0.00% p.a.	0.00% p.a.	0.00% p.a.
Withdrawal rate(44-58 years)	0.00% p.a.	0.00% p.a.	0.00% p.a.	0.00% p.a.
Future salary increase	6.00% p.a.	6.00% p.a.	6.00% p.a.	6.00% p.a.
Retirement age	58 years	58 years	58 years	58 years
Method	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit	Projected Unit Credit

3.7: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

Period	As on: 31.03.2025	As on: 31.03.2025
	Gratuity	Leave Encashment
Defined Benefit Obligation (Base)	51,00,978 @ Salary Increase Rate : 6%, and discount rate :6.50%	22,48,350 @ Salary Increase Rate : 6%, and discount rate :6.50%
Liability with x% increase in Discount Rate	50,27,849; x=1.00% [Change (1)%]	22,14,431; x=1.00% [Change (2)%]
Liability with x% decrease in Discount Rate	51,76,518; x=1.00% [Change 1%]	22,83,462; x=1.00% [Change 2%]
Liability with x% increase in Salary Growth Rate	51,76,226; x=1.00% [Change 1%]	22,83,314; x=1.00% [Change 2%]
Liability with x% decrease in Salary Growth Rate	51,26,700; x=1.00% [Change (1)%]	22,13,882; x=1.00% [Change (2)%]
Liability with x% increase in Withdrawal Rate	51,01,399; x=1.00% [Change 0%]	22,48,565; x=1.00% [Change 0%]
Liability with x% decrease in Withdrawal Rate	51,00,849; x=1.00% [Change 0%]	22,48,283; x=1.00% [Change 0%]

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Note 33 - Finance Cost

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Interest on Loans to ITDC	76,931.51	76,164.53
Interest on Loans to BSTDC	7,875.00	7,875.00
Other Borrowing Cost	-	-
Finance Cost(assets/liabilities carried at amortised cost)	-	-
TOTAL	**84,806.51**	**84,039.53**





NOTE 34 - Other Expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Travelling and Conveyance		
-Directors	-	-
-Officers/Staff	463.33	208.18
-Staff Car Expenses	-	-
		-
RENT,RATES,TAXES AND INSURANCE		-
		-
- Rent	871.00	5,101.50
- Rates & Taxes	72.41	-
- Insurance	-	-
		-
REPAIRS & MAINTENANCE		-
-Plant and Machinery	-	-
-Building	-	-
-Vehicles	-	-
-Others	-	-
		-
Auditors' Remuneration		-
-Audit fees	177.00	153.40
-Tax audit fees	-	-
-Other Services	-	-
-Company Law Matters	-	-
-Out of Pocket Epps	-	-
	-	-
Director Sitting Fees	-	-
Legal and Professional Charges	2,095.95	2,671.41
Printing, Stationery and Periodicals	222.97	367.70
Communication Expenses	-	-
Power & Fuel	-	-
Advertisement, Publicity & Sales Promotion	-	-
Entertainment Expenses	-	-
Band and Music	-	-
Expenses on Culture Shows	-	-
Commission to travel agents & Credit Card	-	-
Licensee's Share of Profit	-	-
Miscellaneous Expenses*	6.49	172.47
Upkeep, Service Cost and Other Operating Expenses**	9,576.69	8,372.24
Loss on Sale of Asset/Write off of Assets	987.27	-
Loss on Collaboration Ventures	-	-
Depletion/Consumption & Breakage in Crockery, Cutlery & Utensil	-	-
Reimbursement of Expenses	-	-
Bad Debts	-	-
Net Gain/Loss on Foreign Exchange (Other Than Adjusted in Finance Cost)	-	-
Advance Written Off	-	-
Provision for Doubtful Debts & Advances	-	-
Provision for Diminution of Fixed Assets/impairment	-	-
Provision for Inventory Write Down/Write Off of Inventories	-	-
Corporate Social Responsibility	-	-
Marketing, Guidance & supervision expenses	295.00	295.00
Demand & Notice	-	-
Expenses under Court Order	-	-
TOTAL (A)	**14,768.11**	**17,341.91**
Total	**14,768.11**	**17,341.91**

* Miscellaneous Expenses includes EPFO Penal charges for ₹ Nil (Previous Year ₹128.42/- hundred.
**Upkeep, Service Cost & Other Operating Expenses includes payments made to Contractual Staff (incl. staff engaged through third party) for an amount of ₹ 9,576.69/- hundred (Previous Year ₹ 8,372.24/- hundred)

Note 35 - Exceptional Items

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Profit on Disposal of Unit/ Subsidiary	-	
Others	-	-
Total	-	-

Notes:
Others include below mentioned items:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Total	-	-





Note 36 - Discontinued Operations

Profit/(loss) from discontinued operation (₹ in hundred)

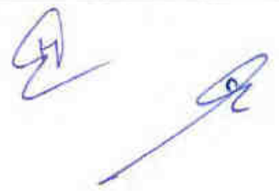
Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Income		
Note 27 - Revenue from Operations (A+B+C)	-	-
Note: 28 - Other Income	-	-
Total Incom	-	-
Expenses		
Note 29 - Cost Of Material / Services Consumed		
Note 30 - Purchases of Traded Goods		
Note 31 - Change in Inventory of Traded Goods		
Note 32 - Employees' Remuneration & Benefits		
Note 33 - Finance Cost		
Note 2 & 2C - Depreciation and amortization expense		
Note 34 - Operating & Other Expenses		
Note 13B - Overhead Allocation		
Total Expens	-	-
Note 35 - Exceptional Items	-	-
Profit/(loss) from Discontinued Operations	-	-

ASSETS AND LIABILTIES CLASSIFIED AS HELD FOR SALE

Particulars	Year Ended 31.03.2025	As at 31.03.2024
ASSETS		
Property, Plant and Equipment		-
Capital Work-In-Progress		
Intangible Assets		
Investments		
Other Financial Assets		
Other Non-Current Assets		
ASSETS CLASSIFIED AS HELD FOR SALE	-	-
Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities		
Provisions		
Government Grants		
Other Non-Current Liabilities		
LIABILITIES CLASSIFIED AS HELD FOR SALE	-	-
NET ASSETS DIRECTLY ASSOCIATED WITH HELD FOR SALE	-	-

NET CASH FLOWS

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating		
Investing		
Financing		
Net Cash (outflow)/ inflow		-





Note 37 - Earning Per Share

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
The calculation of Earning Per Share as per IND AS 33 is as under:		
For Continuing Operation		
Profit/(Loss) attributable to ordinary equity holders	(1,47,490.79)	(1,41,373.43)
Weighted average number of ordinary shares outstanding	489.96	489.96
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	(301.03)	(288.54)
Diluted Earning per share (In Rupee)	(301.03)	(288.54)
For Discontinued Operation		
Profit/(Loss) attributable to ordinary equity holders	-	-
Weighted average number of ordinary shares outstanding		
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	-	-
Diluted Earning per share (In Rupee)	-	-
For Discontinued and Continuing Operations		
Profit/(Loss) attributable to ordinary equity holders	(1,47,490.79)	(1,41,373.43)
Weighted average number of ordinary shares outstanding	489.96	489.96
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares	-	-
Basic Earning per share (In Rupee)	(301.03)	(288.54)
Diluted Earning per share (In Rupee)	(301.03)	(288.54)

Note 38- CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	As at 31st March 2025	As at 31st March 2024
	₹ in hundred	₹ in hundred
(A) Contingent Liabilities		
(a) Claims against the company not acknowledged as debts		
(i) Jharkhand Bijli Vitran Nigam		
-For Annual Minimum Guarantee case was filed against the bill raised for the period 1994-95 & 1997-98 which was challenged in High Court / Court of Vidyut Upbhokta Shikayat Niwaran Forum.	2,200.80	2,200.80
(ii) Jharkhand Urja Vikas Nigam Ltd		
-Petition as filed against the Notice and bill raised by the Jharkhand Urja Vikas Nigam Ltd on account of fuel discharge alongwith DPS and also the amount of rebate forfeited.	-	93,702.29
(iii) Income Tax Department		
Income Tax Demands (As per the information reflected on Income Tax Portal)		
Assessment Year 2008-09	25,309.37	9,153.75
Assessment Year 2017-18	3,24,534.18	3,24,534.18

In relation to the demand raised by the Income Tax Department (as stated above), the company has filled appeal for rectification and cancellation of demand. However, considering the matter and amount involved, the same has been reported under Contingent Liabilities.

(iv) There are three other legal cases against which our company is pursuing the matters rigorously but is unable to assertain the actual liability because of its pendency with the relevant court.

(v) Property tax is payable for the financial year 2018-19, 2019-20, 2020-21, 2021-22 ,2022-23, 2023-24 & 2024-25. Same is not accounted for as the demand letters from the respective authority have not yet been received by the company.

(b) Guarantees	-	-
(c) Other money for which company is contingently liable	-	-
Bills discounted with banks		
Total	**3,52,044.35**	**4,29,591.02**
(B) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-
(c) Others	-	-
Total	-	-
TOTAL [(A)+(B)]	**3,52,044.35**	**4,29,591.02**

Additional information to the financial statements
NOTE: 39 GENERAL NOTES

1) Confirmation of balances have not been received in most of the cases of Trade Receivable, Sundry Creditors (Other then trade Payable), Loans and Advances and Deposits.

2) The Hotel operations have been closed since March, 2018. Therefore, no consumption of stocks, stores, crockery , cutlery etc. is there.

3) Disclosure of related parties as per IND AS 24, to the extent applicable, is as under: -

S.No.	Particulars	Designation	Name of Related Party	From	To
1	Key Management Personnels	Chairman	Shri Lokesh Kumar Aggarwal	31.07.2023	onwards
		Managing Director	Shri Nand Kishor	18.12.2023	onwards
		Directors	Sh Sanjay Kumar Singh	09.05.2024	onwards
			Smt Anupma Kaul	02.08.2023	30.04.2024
2	Holding Company		India Tourism Development corporation Limited (ITDC)- (51%)		
3	Minority Stake Holder (Company having significant control)		Bihar State Tourism Development Corpn. Ltd. (BSTDC) -(49%)		

4) Disclosure of Transactions with Related Parties:-

(₹ in hundred)

S.No.	Type of Transactions	Year Ending	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(BSTDC)
1	Receiving of Services (Management Fee and Supervision Charges)	31.03.2025	295.00	-
		31.03.2024	295.00	-
2	Lease Rent	31.03.2025		871.00
		31.03.2024	-	5,101.50
3	Loan Recevied during the period	31.03.2025	-	-
		31.03.2024	19,320.00	-
4	Interest Provided on Loan during the period	31.03.2025	76,931.51	7,875.00
		31.03.2024	76,164.53	7,875.00

S.No.	Particulars	Closing Balance as on	Holding Company (ITDC)	Minority Stake Holder (Company having significant control)(BSTDC)
1	Unsecured loans	31.03.2025	8,54,794.57	63,000.00
		31.03.2024	8,54,794.57	63,000.00
2	Interest Accrued and due on Borrowings	31.03.2025	1,70,428.52	64,838.93
		31.03.2024	1,01,190.16	57,751.43
3	Other dues	31.03.2025	4,610.16	-
		31.03.2024	4,092.19	-
4	Lease Rent	31.03.2025	-	26,137.51
		31.03.2024	-	25,266.51

5) Below mentioned are the disclosures as per requirements to Ind AS 115 – Revenue from Contracts with Customers:

a. Contract Balances

(₹ in hundred)

Contract Balances	Current Year	Previous Year
Trade Receivables	-	-
Contract Assets	-	-
Contract Liabilities	-	-

i. Contract assets is recognised over the period in which services are performed to represent the Company's right to consideration in exchange for goods or services transferred to the customer. It includes balances due from customers under construction contracts that arise when the Company receives payments from customers as per terms of the contracts however the revenue is recognised over the period under input method. Any amount previously recognised as a contract asset is reclassified to trade receivables on satisfaction of the condition attached i.e. future service which is necessary to achieve the billing milestone.

(₹ in hundred)

Particulars	Current Year	Previous Year
Contract Asset at the beginning of the year	NIL	NIL
Contract Asset at the end of the year	NIL	NIL

ii. Contract liabilities relating to contracts are balances due to customers, these arise when a particular milestone payment exceeds the revenue recognised to date under the input method and advance received in long term construction contracts gets adjusted over the construction period as and when invoicing is made to the customer.

(₹ in hundred)

Particulars	Current Year	Previous Year
Contract Liabilities at the beginning of the	-	-
Contract Liabilities at the end of the year	-	-

iii. The following table shows how much of the revenue recognised in the current reporting period relates to brought-forward contract liabilities.

(₹ in hundred)

Particulars	Current Year	Previous Year
Amount received as advance in construction	NIL	NIL
Amount due to customers	NIL	NIL
Performance obligations satisfied in previous	NIL	NIL

All other (nature of contracts) contracts are for periods of one year or less or are billed based on time incurred. Company has no Unsatisfied Long-term Contracts as on 31.03.2025 and 31.03.2024.

6) Disclosures on Change in Accounting Estimates and Errors (Ind AS-8) are as follows:

I. Prior Period Transactions are as follows:

(₹ in hundred)

Particulars	2024-25	2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Expenses		
Cost of Materials Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	13,039.67	-
Total Expenditure	13,039.67	-
Exceptional Item	-	-
Profit Before Tax	(13,039.67)	-

II. Correction of Prior Period transactions with impact on Profit

a. Impact on Balance Sheet Items are as follows:

(₹ in hundred)

Prior period for the year	2024-25			2023-24
Particulars	Impact on 2023-24	Prior to 01.04.2023	Total	Total
Property, Plant & Equipment	-	-	-	-
Other Financial Assets (Non-Current)	-	-	-	-
Inventory	-	-	-	-
Loans & Advances	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Total Assets	-	-	-	-
				-
Non Current Other Financial	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities (Current)	3,706.88	9,332.79	13,039.67	-
Other Current Liabilities	-	-	-	-
Total Liabilities	3,706.88	9,332.79	13,039.67	-
Net Assets (Equity)	(3,706.88)	(9,332.79)	(13,039.67)	-

b. Impact on Statement of Profit & Loss Items are as follows:

Prior period for the year 2023-24 (₹ in hundred)

Particulars	Impact on 2023-24	Impact on prior to 2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Cost of Material Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	3,706.88	9,332.79
Total Expenditure	3,706.88	9,332.79
Exceptional Item		
Profit Before Tax	(3,706.88)	(9,332.79)

III. Impact of Prior Period Errors in Earning Per Share (Basic & Diluted)

(₹ in hundred)

Particular	2023-24
Impact on Profit attributable to Equity Share Holders	(3,706.88)
Weighted Average nos. of Equity Shares	48,996.00
Impact on Earning per Share	(7.57)

7) Other disclosure as per Schedule III of Companies Act, 2013:

a) Value of imports calculated on CIF basis:

	Particulars	Current Year	Previous Year
i)	Beer, Wine and Spirits	NIL	NIL
ii)	Cigars & Cigarettes	NIL	NIL
iii)	Other Items (add rows)	NIL	NIL
	Total	-	-

b) Expenditure in foreign currency:

	Particulars	Current Year	Previous Year
i)	Advertisement & Publicity	NIL	NIL
ii)	Fees & Subscription	NIL	NIL
iii)	Travelling	NIL	NIL
iv)	Other Items (add rows)	NIL	NIL
	Total	-	-

c) Earning in foreign currency:

	Particulars	Current Year	Previous Year
i)	Boarding, lodging and other facilities	NIL	NIL
ii)	Sale of goods at Duty Free Shops	NIL	NIL
iii)	Gain in Foreign Exchange (net)	NIL	NIL
iv)	Other Items (add rows)	NIL	NIL
	Total	-	-

8) Reconciliation of Provisions for the F.Y. 2024-25 (₹ in hundred)

Account Head	Opening Bal As On 01.04.2024	Provision Made During The Year	Provision Written Back During The Year	Provision As On 31.03.2025
Provision For Doubtful Loans And Advances	-	-	-	-
Provision For Doubtful Securities	605.05	-	-	605.05
Provision For Inventory Written Down	1,192.59	-	-	1,192.59
Provision For Bad & Doubtful Debts	37,957.16	-	-	37,957.16
Provision For Diminution In Value Of Fixed Assets	-	-	-	-
TOTAL	39,754.79	-	-	39,754.79

9) The dues to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the company is given below:

		Current Year	Previous Year
(a)	The principal amount and the interest due thereon remaining unpaid to supplier as at the end of year:	-	-
	- Principal amount due to micro and small enterprises	-	-
	- Interest due	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

10) Additional Disclosures requirement as per the MCA Notification dated 24.03.2021

I. Trade receivables ageing schedule (₹ in hundred)

Sr. No.	Particulars	Outstanding for following periods from due date of payment/transaction					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
1	Undisputed Trade Receivables - considered good					-	-
2	Undisputed Trade Receivables - which have significant increase in credit risk						
3	Undisputed Trade Receivables - credit impaired					37,957.16	37,957.16
4	Disputed Trade Receivables - considered good						
5	Disputed Trade Receivables - which have significant increase in credit risk						
6	Disputed Trade Receivables - credit impaired						

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II. Trade payables ageing schedule (₹ in hundred)

Sr. No.	Particulars	Outstanding for following periods from due date of payment/transaction				Total
		Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
1	MSME					
2	Others				-	-
3	Disputed dues - MSME					
4	Disputed dues - Others					

III. Promoter's Shareholding :-

Shares held by promoters at the beginning of the year			
S.No.	Promoter's name	No. of shares	%age of total Shares
1	India Tourism Development Corporation Limited	24988	51%
2	Bihar State Tourism Development Corporation Limited	24008	49%

Shares Held by promoters at the end of the year				%age change during the year
S.No.	Promoter's name	No. of shares	%age of total Shares	
1	India Tourism Development Corporation Limited	24988	51%	0.00%
2	Bihar State Tourism Development Corporation Limited	24008	49%	0.00%

Requirements for additional disclosure via MCA notification dated March 24, 2021 have been complied above. As the company is not having balances/ transaction related to following items, hence ,disclcsures related to regulatory information are not applicable to the company-

-Immovable Property
-Loans & Advances
-Relationship with struck off companies
-Capital Work In Progress (CWIP)

An incident of theft had occurred in the premises of Ranchi Hotel Ashok on October 4, 2023. Management filed FIR on October 5, 2023 in which details of the stolen item were reported. Police proceedings are still ongoing.

11 It is important to mentioned that hotel was closed in March, 2018 and no operational activity is carried after that. Out of the stolen items, consumable items have been charged to expense in the year of purchase and considering a prudent & conservative approach, the other reported items have been charged as expense under exceptional loss during the F.Y. 2024-25 for an amount of ₹ 987.26 (in hundred).

12 Previous years figures have been regrouped / rearranged wherever necessary. Figures of current year and previous year have been rounded-off to hundred.

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Financial Ratios

Sl.No.	Particulars	Unit	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)	% age Variance	Reason for Variance*
1	Debt Equity Ratio [Total Debt/Shareholders Equity]	times	(0.48)	(0.52)	-(7.81%)	
2	Debt Service Coverage Ratio [(Profit before Tax + Interest (Net) + Provision for impairment of investments + Depreciation and amortisation expenses)/ (Interest (Net) + Principal Repayment of long-term Debt)]	times	(0.63)	(0.57)	(10.27%)	Interest expenses increased on borrowings.
3	Return On Equity Ratio [Net Profits after taxes-Preference Dividend/Average Shareholder's Equity]	%	(7.77%)	(8.08%)	-(3.82%)	
4	*Current Ratio (Current Assets/Current Liabilities)*	times	0.02	0.05	-(61.71%)	Dues of decrease in provision for Gratuity and Leave Encashment during the current financial year.
5	Inventory Turnover [Average Inventory/Average Daily Revenue from Operation]	Days	-	-		
6	*Trade Receivables Turnover Ratio [Average Trade Receivables/Average Daily Revenue from Operation]*	Days	-	-		
7	*Trade Payables Turnover Ratio [Average Trade Payables/Average Daily Revenue from Operation]*	Days	-	-		
8	Net Capital Turnover Ratio [Net Sales/ Working Capital]	times	-	-0.01		
9	Return On Capital Employed [Earning Before Interest and Taxes/Capital Employed]	%	(3.17%)	(3.15%)	(0.51%)	Creditors balances written-off during the current financial year
10	Return On Investment	%	-	-		
11	Net Profit/ (Loss) ratio [Net profit after tax/Net Sales]	%	-	-		

*Explanation is provided for any change in the ratio by more than 25% as compared to the preceding year.

Rajesh Srivastava & Co. INDIA Chartered Accountants

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Financial Statements

for

FY 2024-25 of

Utkal Ashok Hotel Corporation Limited

****

C B C & ASSOCIATES
CHARTERD ACCOUNTANTS

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Independent Auditors' Report on Standalone Financial Statements

To The Members of
UTKAL ASHOK HOTEL CORPORATION LIMITED, PURI

OPINION

We have audited the accompanying Financial Statements of **UTKAL ASHOK HOTEL CORPORATION LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the statement of Profit and Loss (Including other comprehensive income), statement of changes in Equity and statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of

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India, together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

- The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report and Shareholders' Information, but does not include the Ind AS financial statements and our auditor's report thereon.
- Our opinion on the Ind AS Financial Statements does not cover the other information and we do not express any form of assurance or conclusion thereon.
- In connection with our audit of the Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance



is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS Financial Statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatements of the Ind AS Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a

material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

i) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"AnnexureA"** to this report a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

ii) As required by Section 143 (3)of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the



explanations given to us, the no remuneration paid by the Company to its directors during the year .

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements– Refer note 39 to the financial statements.

(ii) The Company did not have any long-term contracts, including derivative contracts, for which there were material foreseeable losses.

(iii) The company is not required to transfer any amount to the Investor Education and Protection Fund.

(iv) a) The management has represented to us that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on

behalf of the Funding Party ("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. And

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) and of the Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

(v) As per Rule 11(f) of the Companies (Audit and Auditors) Rules, 2014, the Company have not declared or paid any dividend during the year.

(vi) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention

For C B C & Associates

Chartered Accountants

FRN:325794E



Chinmaya Prasad Biswal (FCA, LLB)

Partner

Membership No: 065753

UDIN: 25065753BMLGPD5346

Place-Puri

Date: 17-05-2025

"Annexure-A" to the Auditors ' Report

Referred to in Paragraph 7 of Our Report of Even Date

i. a) 1. The Company has maintained proper records showing full particulars, details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

2. The Company has maintained proper records showing full particulars of intangible assets.

b) Based upon the audit procedures performed and the information and explanations given by the management, these property, plant and equipment and right-of-use assets as at 31st March' 2025 have not been physically verified by the management because the Hotel is non-operational.

c) The title deed of immovable property is not held in the name of the Company as per the details given below:

Particulars of Property	Title Deed in the name of
Land	As per the information/documents provided by the management, a lease deed was executed between Governor of Odisha in favour of Utkal Ashok Hotel Corporation Limited for a period of 99 years.

d) Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act,1988 (as amended in 2016) and rules made thereunder.

ii. a) The Company does not have any inventory and hence reporting under clause 3 (ii)(a) of the Order is not applicable

b) The Company has not been sanctioned working capital limits in excess of ` 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. Based on our examination of records and according to the information and explanations given to us, The Company has made investment in a subsidiary company during the year and not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties, in respect of

a) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable.

b) In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act,2013 in respect of investments made in subsidiary company.

v. Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3 (v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, for the business activities carried out by the Company. Hence, reporting under clause (vi)of the Order is not applicable to the Company.

vii. a)The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Cess and other statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of these statutory dues outstanding as at March 31, 2025, for a period of more

than six months from the date they became payable

According to the records of the company, the dues of Income tax, which have not been deposited on account of any dispute, are as follows:

Nature of Transaction	Nature of Dues	Amount In Hundred.	Period to which the amount relates	Status
ESI	ESI	10,716.51/-	Prior to 2016	Pending

viii. According to the information and explanation given to us, the company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act,1961, as income during the year. Accordingly, reporting under clause 3(viii) of the order does not arise.

ix. a) Based on our examination of the records of the Company and according to the information and explanations give to us and, the Company has not availed any loans or other borrowings from any lender during the year. Accordingly, reporting under clause 3(ix)(a) of the order does not arise.

b) According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3 (ix) (b)of the order does not arise.

c) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans during the year. Accordingly, reporting under clause 3(ix)(c) of the order does not arise.

d) Based on our examination of records of the Company and according to the information and explanations given to us, the Company did not raise any funds during the year. Accordingly, reporting under clause 3(ix)(d) of the order does not arise.

e) Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate

companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.

f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause3(ix)(f)of the order does not arise.

x. a) In our opinion and according to the information and explanations given to us , the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.

b) In our opinion and according to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares/ fully or partly or optionally convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the order does not arise.

xi. a) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.

b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) We have taken into consideration the whistleblower complaints received by the company during the year while determining the nature, timing and extent of audit procedures.

xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a),(b),(c) of the Order does not arise.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

There is loan outstanding of Rs 10,55,472.06/-(In Hundred) from ITDC as on 31st March, 2025.

xiv. In our opinion and based on our examination, the Company does not have an adequate internal audit system commensurate with the size and the nature of its business.

xv. According to the information and explanations given to us and based on our examination of the records of the Company during the year, the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company. Accordingly, reporting under clause 3(xv) of the order does not arise.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company with in the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable .

xvii. Based on our examination of the records and according to the information and explanation given to us, the Company has incurred cash losses during the financial year and in the immediately preceding financial year and the amount of cash losses is Rs 1,09,602.39/-(In Hundred)

xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the order does not arise.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the

Company. We further state that our reporting is based on the facts up to the date of the audit report, and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. a) There is no unspent amount towards Corporate Social Responsibility (CSR) on other than on-going projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section(5) of Section 135 of the said Act. Accordingly, reporting under clause 3 (xx)(a) of the Order is not applicable for the year.

b) There is no amount remaining unspent under sub-section(5) of section 135 of the Companies Act, pursuant to any ongoing project. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For C B C & Associates

Chartered Accountants

FRN:325794E



Chinmaya Prasad Biswal (FCA, LLB)

Partner

Membership No: 065753

UDIN: 25065753BMLGPD5346

Place-Puri

Date:17-05-2025

"Annexure-B" to the Auditors' Report

Referred to in Paragraph 7 of Our Report of Even Date

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of **UTKAL ASHOK HOTEL CORPORATION LIMITED** ("the Company") as at 31 March 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company, considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act").

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether



adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For C B C & Associates

Chartered Accountants

FRN:325794E



Chinmaya Prasad Biswal (FCA, LLB)

Partner

Membership No: 065753

UDIN: 25065753BMLGPD5346

Place-Puri

Date:17-05-2025

C B C & ASSOCIATES
CHARTERD ACCOUNTANTS

Krishnandnda Dham,
Gourbat Sahi, Puri-752001
Ph: 06752-225791
Cell: 09938465100, 09861011015
Email: knc.firm@yahoo.com

We report on the direction/sub-directions given by the Comptroller and Auditor General of India under section 143(5) of the Companies Act., 2013:

S.NO	Direction/sub-directions	Comments
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any may be stated.	Yes, the company is maintaining all accounting related records in computer accounting software. There is no material impact on the integrity of the accounts or financial implication on the processing of these accounting transactions outside IT systems.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for?.(In case, lender is a Government company. Then this direction is also applicable for statutory auditor of lender company.	There is no restructuring or waiver/write off of debts etc., during the year 2024-25.
3	Whether funds (grants / subsidy, etc) received/receivable for specific schemes from central/state agencies were properly accounted for /utilized as per its term and conditions? List the cases of deviation.	No funds are received/receivable under any special scheme of central /state agencies during the year 2024-25.

C B C & ASSOCIATES
CHARTERD ACCOUNTANTS

Krishnandnda Dham,
Gourbat Sahi, Puri-752001
Ph: 06752-225791
Cell: 09938465100, 09861011015
Email. knc.firm@yahoo.com

Compliance Certificate

We have conducted the audit of account of Utkal Ashoka Corporation Limited, Puri for the year ending 31st march, 2025 in accordance with direction/sub-directions issued by the Comptroller And Audit General Of India under section 143(5) of the Companies Act, 2013 and certify that we have complied with all the direction / sub-direction issued to us.

For C B C & Associates

Chartered Accountants

FRN:325794E

Chinmaya Prasad Biswal (FCA, LLB)

Partner

Membership No: 065753

Place-Puri

Date: 17-05-2025

UTKAL ASHOK HOTEL CORPORATION LTD.
HOTEL NILACHAL ASHOK, PURI
CIN- U55101OR1983GOI001276
BALANCE SHEET AS AT 31ST MARCH 2025

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
		₹ in hundred	₹ in hundred
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment	2 & 2A	74,100.69	76,367.33
Capital Work-In-Progress	2B	-	-
Intangible Assets	2C	-	-
Financial Assets			
(i) Investments	3	-	-
(ii) Other Financial Assets	4	1,245.24	1,245.24
Deferred Tax Assets	5	-	-
Other Non-Current Assets	6	-	-
TOTAL NON-CURRENT ASSETS		**75,345.93**	**77,612.57**
CURRENT ASSETS			
Inventories	7	-	-
Financial Assets			
(i) Trade Receivables	8	-	-
(ii) Cash and Cash Equivalents	9	3,686.25	1,984.51
(iii) Other Bank Balances	10	-	-
(iv) Loans	11	-	-
(v) Other Financial Assets	12	228.00	228.00
Other Current Assets	13	146,808.23	152,937.02
Non- Current Assets classified as held for sale	36	-	-
TOTAL CURRENT ASSETS		**150,722.48**	**155,149.53**
TOTAL ASSETS		**226,068.42**	**232,762.10**

EQUITY AND LIABILITIES			
EQUITY			
Equity Share Capital	14	130,000.00	130,000.00
Other Equity	15	(3,186,681.82)	(3,074,812.78)
Total Equity		**(3,056,681.82)**	**(2,944,812.78)**
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
(I) Borrowings	16	350,000.00	350,000.00
(i) Lease Liabilities			
(ii) Trade Payables	17	-	-
- Total outstanding dues of micro enterprises and small enterprises			
- Total outstanding dues of creditors other than micro enterprises and small enterprises			
(iii) Other Financial Liabilities	18	-	-
Provisions	19	-	-
Deferred Tax Liabilities	5		
Government Grants	20	-	-
Other Non-Current Liabilities	21	-	-
Total Non-Current Liabilities		**350,000.00**	**350,000.00**
Current Liabilities			
Financial Liabilities			
(I) Borrowings	22	1,055,472.06	1,041,682.48
(i) Lease Liabilities			
(ii) Trade Payables	23		
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		-	-
(iii) Other Financial Liabilities	24	6,490.49	6,100.28
Provisions	25	-	-
Government Grants	20	-	-
Other Current Liabilities	26	1,870,787.68	1,779,792.12
Non- Current Liabilities classified as held for sale	36	-	-
TOTAL CURRENT LIABILITIES		**2,932,750.23**	**2,827,574.88**
TOTAL LIABILITIES		**3,282,750.23**	**3,177,574.88**
TOTAL EQUITY AND LIABILITIES		**226,068.42**	**232,762.10**
Summary of Material Accounting Policies	1		

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directos

As per our Report of even date
C B C & Associates
Chartered Accountants
FRN-325794E

(Himanshu Verma)	(Pawan Kumar Verma)	(Sanjay Kumar Singh)	(Subhadeepta Paul)	Chinmaye Prasad Biswal
AM (F&A)	Gm Manager-In	Director	Managing Director	Partner
		DIN: 10622070	DIN: 08435792	Membership No- 065753

Place: Delhi
Date: 17-05-2025
UDIN: 25065753BMLGPD5346

UTKAL ASHOK HOTEL CORPORATION LTD.
HOTEL NILACHAL ASHOK, PURI
CIN- U55101OR1983GOI001276
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

S.No.	Particulars	Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
			₹ in hundred	₹ in hundred
	REVENUE			
I.	Revenue from Operations	27	-	-
II.	Other Income	28	-	-
III.	**Total Income (I+II)**		-	-
	EXPENSES			
	Cost of materials consumed	29	-	-
	Purchase of stock-in-trade	30	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	-	-
	Employee benefit expenses	32	-	-
	Finance cost	33	96,624.13	95,977.29
	Depreciation and amortization	2 & 2B	2,266.64	2,266.61
	Other Expenses	34	12,978.27	11,212.60
			-	-
IV.	**Total Expenses**		111,869.03	109,456.50
V.	**Profit/(Loss) Before Exceptional Items and Tax (III-IV)**		(111,869.03)	(109,456.50)
VI.	**Exceptional Items**	35	-	-
VII	**Profit/(Loss) Before Tax (PBT) (V-VI)**		**(111,869.03)**	**(109,456.50)**
VIII	**Tax Expense of continuing operations :**			
	Current Tax (Income Tax)			-
	Tax written Back (Previous Year)			
	Deferred Tax	5		-
IX.	**Profit/(Loss) for the period from continuing operations (VII-VIII)**		(111,869.03)	(109,456.50)
X	**Profit/(loss) from Discontinued Operations**	36	-	-
XI	**Tax expense of Discontinued Operations**		-	-
XII	**Profit/ (loss) from Discontinued Operations (after Tax) (X-XI)**		-	-
XIII	**Profit/ (loss) for the period [Profit After Tax (PAT)] (IX+XII)**		(111,869.03)	(109,456.50)
XIV	**Other Comprehensive Income**			
A.	I) Items that will not be reclassified to profit and loss			
	II) income tax relating to items that will not be reclassified to profit or loss			
B.	I) Items that will be reclassified to profit and loss			
	II) income tax relating to items that will be reclassified to profit or loss			
	Other Comprehensive Income for the year, net of tax (XIV)		-	-
XV	**Total Comprehensive Income for the Year(XIII+XIV)**		(111,869.03)	(109,456.50)
XVI.	**Earnings per equity share (for continuing operation)**	37		
	(1) Basic &		(8.61)	(8.42)
	(2) Diluted		(8.61)	(8.42)
XVII.	**Earnings per equity share (for discontinued operation)**	37		
	(1) Basic &			-
	(2) Diluted			-
XVIII.	**Earnings per equity share (for discontinued & continuing operations)**	37		
	(1) Basic &		(8.61)	(8.42)
	(2) Diluted		(8.61)	(8.42)

The accompanying Notes 1 To 39 are an Integral Part of the Financial Statements

For and on behalf of Board of Directos

As per our Report of even date
C B C & Associates
Chartered Accountants
FRN-325794E

(Himanshu Verma) AM (F&A)

(Pawan Kumar Verma) Gm Manager-In

(Sanjay Kumar Singh) Director DIN: 10622070

(Subhadeepta Paul) Managing Director DIN: 08435792

Chinmaye Prasad Biswal
Partner
Membership No- 065753

Place: Delhi
Date: 17-05-2025
UDIN: 25065753BMLGPD5346

UTKAL ASHOK HOTEL CORPORATION LTD.
HOTEL NILACHAL ASHOK, PURI
STATEMENT OF CHANGE IN EQUITY

A. Equity Share Capital

(₹ in hundred)

Balance as on 31.03.2023	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2023	Changes in Equity Share capital during the year	Balance as on 31.03.2024
130,000	-	130,000	-	130,000

Balance as on 31.03.2024	Changes in Equity Share capital due to prior period errors	Restated balance as at 31.03.2024	Changes in Equity Share capital during the year	Balance as on 31.03.2025
130,000	-	130,000	-	130,000

B. Other Equity

Previous Reporting period

(₹ in hundred)

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Reserve	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2023	**15,000.00**	-	**(2,147,624.57)**	**(832,731.71)**	-	(2,965,356.28)
Effect of Changes in accounting policy or prior period errors	-	-		-		-
Restated balance as at 31st March 2023	15,000.00	-	(2,147,624.57)	(832,731.71)	-	(2,965,356.28)
Total Comprehensive Income for the year	-	-	-	(109,456.50)		(109,456.50)
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-				-
Balance as at 31st March 2024	**15,000.00**	-	**(2,147,624.57)**	**(942,188.21)**		(3,074,812.78)

Curent Reporting period

	Reserves & Surplus				Remeasurement of Acturial Gain or (Loss) during the year (OCI Reserve)	Total
	Capital Reserve	Security Premium	General Reserves	Retained Earnings		
Balance as at 31st March 2024	**15,000.00**	-	**(2,147,624.57)**	**(942,188.21)**		(3,074,812.78)
Effect of Changes in accounting policy or prior period errors	-	-	-	-		-
Restated balance as at 31st March 2024	15,000.00	-	(2,147,624.57)	(942,188.21)		(3,074,812.78)
Total Comprehensive Income for the year	-	-	-	(111,869.03)		(111,869.03)
Dividends	-	-	-	-		-
Transfer to retained earnings	-	-	-	-		-
Balance as at 31st March 2025	**15,000.00**	-	**(2,147,624.57)**	**(1,054,057.25)**		(3,186,681.82)

For and on behalf of Board of Directos

(Himanshu Verma)
AM (F&A)

(Pawan Kumar Verma)
Gm Manager-In

(Sanjay Kumar Singh)
Director
DIN: 10622070

(Subhadeepta Paul)
Managing Director
DIN: 08435792

As per our Report of even date
C B C & Associates
Chartered Accountants
FRN-325794E

Chinmaye Prasad Biswal
Partner
Membership No-

Place: Delhi
Date: 17-05-2025
UDIN: 25065753BMLQPD5346

UTKAL ASHOK HOTEL CORPORATION LTD.
HOTEL NILACHAL ASHOK, PURI
CIN- U55101OR1983GOI001276
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in hundred)

Particulars	Year Ended 31-03-2025		Year Ended 31-03-2024	
A Cash flow from operating activities				
Net profit before tax		-111,869.03		-109,456.50
Adjustments for:				
Depreciation and amortisation	2,266.64		2,266.61	
Profit on Exceptional Item				
Profit/Loss on Foreign Exchange Variations				
Diminution in value of Property plant &Equipment/Investments				
Deferred Government Grant				
Non Cash Item Of Discontinued Operation				
Provision for Corporate Social Responsibility				
Write off/Provision for Inventories (Net)				
Write off/Provision for doubtful trade receivables (Net)				
Interest Income				
Bad Debts/Advances Written Off				
(Gain)/ Loss on sale of fixed assets (net)				
Changes in Defined Benefit Obligation				
Gain on financial assets/liabilites carried at amortised cost				
Profit/ (loss) from discountinuing oprations				
Prior Period Adjustments				
Finance Cost (Assets/Liabilities Carried at amortized cost)	96,624.13		95,977.29	
		98,890.77		98,243.90
Operating cash flows before working capital changes		(12,978.27)		(11,212.60)
Changes in operating assets and liabilities				
(Increase)/Decrease in trade receivables				
(Increase)/Decrease in other non current assets				
(Increase)/Decrease in Inventories				
(Increase)/Decrease in other financial assets -Current				
(Increase)/Decrease in other financial assets -Non current				
(Increase)/Decrease in other Bank Balance				
(Increase)/Decrease in Loans-current assets				
(Increase)/Decrease in other current assets	6,128.79		9,597.73	
Increase/(Decrease) in non-current assets held for sale				
		6,128.79		9,597.73
Increase/(Decrease) in trade payables				
Increase/(Decrease) in long term provisions				
Increase/(Decrease) in short term provisions				
Increase/(Decrease) in other Financial liabilities	390.21		497.73	
Increase/(Decrease) in other Non- Current Financial liabilities				
Increase/(Decrease) in other current liabilities	(5,628.57)		(9,004.08)	
		(5,238.36)		(8,506.35)
Cash Inflow/(Outflow) from Operations		(12,087.84)		(10,121.22)
Direct Taxes Paid				
Income Tax Paid				
Income Tax for Earlier years				
		-		-
Net Cash Inflow/ (Outflow) from Operation (A)		(12,087.84)		(10,121.22)
B Cash Flow from Investing Activities				
Purchase or construction of Property,plant and equipment				
Purchase of Investments				
Proceeds on sale of Property, plant and equipment				
Proceeds on sale of Investment				
Deposits with bank not considered as cash and cash equivalent				
Interest Income				
Dividend received				
Net cash generated from Investing activities (B)		-		-
C Cash Flow from Financing Activities				
Increase in Share Capital				
Increase/(Decrease) in Borrowings	13,789.58		10,810.42	
Finance Cost Paid				
Dividend Paid				
Dividend Tax Paid				
Deferred Government Grant				
		13,789.58		10,810.42
Net cash generated from investing activities (C)		13,789.58		10,810.42
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)		1,701.74		689.20
Cash and cash equivalents at the beginning of the year		1,984.51		1,295.31
Effect of Exchange Rate changes on Cash and Cash Equivalent				-
Cash and cash equivalents at the end of the year		3,686.25		1,984.51
Movement in cash balance				
Reconciliation of cash and cash equivalents as per cash flow statement				
Cash and cash equivalents as per above comprise of the following				
Cash on hand		-		-
Balances with banks				
On current accounts		3,686.25		1,984.51
On deposits with original maturity upto 3 months - -		-		-
		3,686.25		1,984.51

1. Cash And Cash Equivalents Consist Of Cash And Bank Balances Including FD's And Liquid Investments
2. The Above Statement Of Cash Flows has been prepared under the Indirect Method as set out in Ind AS 7 Statement Of Cash Flows, notified U/s 133 Of Companies Act, 2013 ("Act") read with rule 4 of the Companies (Indian Accounting Standards) Rules 2015 and the relevant provision of the Act.
3. Figures in bracket indicate Cash Outflow.

As per our Report of even date
C B C & Associates
Chartered Accountants
FRN-325794E

(Himanshu Verma)
AM (F&A)

(Pawan Kumar Verma)
Gm Manager-In

(Sanjay Kumar Singh)
Director
DIN: 10622070

(Subhadeepta Paul)
Managing Director
DIN: 08435792

Chinmaye Prasad Biswal
Partner
Membership No 065753

Place: Delhi
Date: 17-05-2025
UDIN: 25065753BMLGPD5346

Note 1: Notes to the Financial Statements for the year ended March 31, 2025

Corporate Information

UTKAL ASHOK HOTEL CORPORATION LIMITED ("the Company") is an entity domiciled in India, with its registered office at Puri.

Basis for preparation of accounts

a. **Statement of Compliance:**
These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015, read with Section 133 of the Companies Act, 2013.

b. **Basis of preparation**
These financial statements have been prepared on a historical cost basis, except for:
   i. certain financial assets, liabilities and contingent considerations that are measured at fair value;S
   ii. assets held for sale- measured at fair value less cost to sell; and
   iii. defined benefit plans – plan assets, measured at fair value.

The assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule – III to the Companies Act, 2013 and Ind AS 1– "Presentation of Financial Statements". The Current Assets do not include elements which are not expected to be realised within one year and Current Liabilities do not include items which are due after one year, the period of one year being reckoned from the reporting date.

c. **Functional and presentation currency**
The financial statements are presented in Indian Rupee (INR), which is also the Company's functional currency.

Use of estimates and judgements

The preparation of the financial statements in conformity with Ind-AS requires the Management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The actual result may differ from such estimates. Estimates and changes are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future period.

The Company recognizes revenue for a performance obligation satisfied over time after reasonably estimating its progress towards complete satisfaction of the performance obligation.

The recognition of revenue requires assessments and judgments to be made on changes in work scope, claims (compensation, rebates etc.) and other payments to the extent performance obligation is satisfied and they are probable and are capable of being reasonably measured. For the purpose of making estimates for claims, the company used the available contractual and historical information.

Material Accounting Policies:

1. **Property, Plant and Equipment (PPE)**
   - Items of Property, Plant and Equipment are valued at cost of acquisition inclusive of any other cost attributable to bringing the same to their working condition less accumulated depreciation and any accumulated impairment losses.
   - PPE retired from active use and held for disposal are stated at the lower of carrying amount or net realizable value and are shown separately in the financial statements, the loss determined, if any, is recognized in the Profit & Loss Statement.
   - In cases where receipts/scrutiny of final bills of the contractors/suppliers, settlement of the rates to be paid for extra items and price escalation etc. are pending, the capitalization is effected provisionally, based on the value of work completed as certified by the Project Engineers. The difference, if any, is proposed to be accounted for in the year in which the final bills are settled.
   - Depreciation on PPE is provided on pro-rata basis on the Straight Line Method "over the estimated useful life of the PPE" as per Companies Act, 2013, and as assessed by the management is as under:

PURI Chartered Accountants

S.No	Particular	Useful life as per The Companies Act, 2013		Straight Line Method % rates	
		Hotels	Other than Hotel	Hotels	Other than Hotel
1	Building with Rcc Frame Structure	60	60	1.58	1.58
2	Building other than Rcc Frame Structure	30	30	3.17	3.17
3	Improvement to Building	7	-	13.57	-
4	Fence,Well,Tubewell	5	5	19.00	19.00
5	Gardening & Landscaping	3	3	31.67	31.67
6	Approach Road -Carpeted Road Rcc	10	10	9.50	9.50
7	Approach Road -Carpeted Road Other Than Rcc	5	5	19.00	19.00
8	Approach Road -Non Carpeted Road	3	3	31.67	31.67
9	Plant & Machinery	7.5	15	12.67	6.33
10	Lifts	7.5	15	12.67	6.33
11	Kitchen Equipment	7.5	15	12.67	6.33
12	Sound system & musical instruments	7.5	15	12.67	6.33
13	Sanitary installation	7.5	15	12.67	6.33
14	Air Conditioners (Both Plant &Window Type),Coolers & Refrigerator	7.5	15	12.67	6.33
15	Electrical Installation	10.0	10	9.50	9.50
16	Office and miscellaneous equipments	5	5	19.00	19.00
17	Computers (End User Device Desktop, Laptop)	3	3	31.67	31.67
18	Computers Server & Network	6	6	15.83	15.83
19	Mobile Handsets (For use of C&MD, Functional Directors and CVO)	2	2	47.50	47.50
20	Furniture ,Fixture & Furnishing	8	10	11.88	9.50
21	Vehicles (Staff car & Scooters)	10	10	9.50	9.50
22	Transport Vehicles Running on Hire	-	6	-	15.83
23	Transport Vehicles Other Than Running on Hire	8	8	11.88	11.88
24	LeaseHold Land is amortised over a period of Lease				

2. Intangible Assets

Intangible Assets (Software) are stated at their cost of acquisition less accumulated amortisation and accumulated losses. Intangible Assets (Software), cost are amortized over a period of legal right to use or 3 years, whichever is earlier.

3. Impairment of assets

Assets subject to amortization/ depreciation are tested for impairment provided that an event or change in circumstances indicates that their carrying amount might not be recoverable. An impairment loss is recognized in the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the greater of an asset's fair value less sale costs and value in use.

4. Investments in Subsidiaries & Joint ventures

Investments in subsidiaries and joint ventures are accounted at cost less impairment losses, if any.
If the intention of the management is to dispose the investment in near future, it is classified as held for sale and measured at lower of its carrying amount and fair value less costs to sell.

5. Inventories

Stocks and stores including stock of crockery, cutlery, glassware and linen, etc., in hand as well as in circulation are valued at cost on FIFO basis or realizable value whichever is less.

6. Revenue Recognition

Revenue from contract with customers

Revenue from contract with customers is recognized when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services.

Revenue from contract with customers is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue and costs, if applicable, can be measured reliably.

The Company recognise revenue for a performance obligation satisfied at point in time or over time after reasonably measuring its progress towards complete satisfaction of the performance obligation, In case where the outcome of a performance obligation cannot be reasonably measured but the Company expects to recover the costs incurred in satisfying the performance obligation, the revenue is being recognised only to the extent of the costs incurred until such time that it can reasonably measure the outcome of the performance obligation.

In case of performance obligation being satisfied over time, it is measured by applying input method. In the contracts where performance obligation cannot be measured by input method, the output method is applied, which faithfully depict the Company's performance towards complete satisfaction of the performance obligation.

Revenue is measured at the transaction price that is allocated to the performance obligation and it excludes amounts collected on behalf of third parties and is adjusted for variable considerations like customer loyalty programs discount and rebates.

If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognized for the earned consideration that is conditional. If a customer pays consideration before the Company transfers good or services to the customer, a contract liability is recognized when the payment is made or the payment is due (whichever is earlier). Contract liability is recognised as revenue when the Company performs under the Contract.

Revenue from sale of goods

Revenue from sale of goods at hotels like food and beverages, goods at duty free shops, tourist literature and other publications are recognized at the point in time when the control of goods are transferred to the customers.

Revenue from rendering of services

Revenue from license fee is recognized as a performance obligation satisfied over time on monthly basis.

Revenue from room rent/rent of banquet halls/lawn is recognized on day to day basis.

Revenue from packaged tours and transport services are recognized as a performance obligation satisfied over time and is recognized in proportion to the services delivered.

Revenue from event management is recognized as a performance obligation satisfied at point in time on the completion of the event.

Revenue from training fee, Management services are recognized as a performance obligation satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from sale of show tickets is recognized at the point in time on satisfaction of performance obligation.

Revenue from projects (deposit works) is being satisfied over time. After contract inception, the transaction price can change for various reasons. Any subsequent change in the transaction price is then allocated to the performance obligations in the contract on the same basis as at contract inception. Consequently, amounts allocated to a satisfied performance obligation are recognised as revenue, or as a reduction of revenue, in the period in which the transaction price changes. Estimate of revenues, costs, or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are recognized by including it in profit or loss in the period of the change , if the change affects that period only or the period of change and future periods, if the change affects both.

Revenue from operation and maintenance services in relation to projects (deposit works) is being satisfied over time as the customer simultaneously receives and consumes the benefit provided by the Company and is recognized on a straight line basis over the period of service.

Revenue from management fee from subsidiaries is determined at year end and is recognized as a performance obligation satisfied at a point in time.

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Interest income
Interest income is recognized using Effective Interest rate method as other income.

Dividend income
Dividends are recognized as other income in profit or loss when the right to receive payment is established.

Other income
Supplementary claims are accounted for on acceptance of claims.

7. Employees' Benefits

Liabilities in respect of benefits to employees are provided for as follows:

1. Short-term employee benefits:
   Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service, are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be incurred when the liabilities are settled. The liabilities are presented as Short Term employee benefit obligations in the balance sheet.
   ESI is provided on the basis of actual liability accrued and paid to authorities
2. Post-employment obligations:
   i. Defined Benefit Plans:
      Gratuity and Post-Retirement Benefits Plans- The defined benefit obligation is calculated annually by actuary using the projected unit credit method. Re-measurement gains and losses arising from experiences, adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. The value of the defined benefit obligation resulting from plan amendments or curtailments is recognised immediately in profit or loss as past service cost.
   ii. Defined Contribution Plans:
      Provident Fund – The Company transfers provident fund contributions to the trust recognised for maintenance of the fund. These are recognised as and when they are due.
3. Other Long Term Employee Benefits:

   The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. The Company measures the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the end of the reporting period. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
   The obligations are presented as current liabilities in the balance sheet if the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

8. Foreign Currency Translation/ Transaction

Transaction in foreign currencies is recorded at the exchange rate prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated into the functional currency atexchange rates in effect at the end of each reporting period. Foreign exchange gains or losses arising from settlement and translations are recognized in the statement of profit and loss.
Non-monetary assets and non-monetary liabilities denominated in a foreign currency and measured at historical cost are translated at exchange rate prevailing at the date of transaction.

9. Provisions, Contingent Liabilities and Contingent Assets

1. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources.
2. Where as a result of past events, there is a possible obligation that may, but probably will not, require any outflow of resources, no provision is recognized but appropriate disclosure is made in the notes as Contingent Liabilities.
3. Contingent liabilities are disclosed on the basis of judgement of the management/independent experts. These are revised at each Balance Sheet date and adjusted to reflect the current management estimate.
4. Contingent assets are disclosed where an inflow of economic benefits is probable.
5. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.
6. However, where the effect of time value of money is material, the amount of provision shall be the present value of the expenditure expected to be required to settle the obligation.

7. Capital commitments and Contingent liabilities disclosed are in respect of items which exceed ₹100,000/- in each case.

10. Non-current assets or disposal group held for sale

Non-current assets, or disposal groups comprising assets and liabilities are classified as held for sale if it is highly probable that they will be recovered primarily through a sale rather than through continuing use. Such assets, or disposal groups, are generally measured at the lower of their carrying amount and fair value less costs to sell. Assets and liabilities classified as held for sale are presented separately in the balance sheet. Property, plant and equipment and intangible assets once classified as held for sale/ distribution to owners are not depreciated or amortised.

Discontinued operations are excluded from the results of continuing operations and are presented as a single amount as profit or loss post tax from discontinued operations in the statement of profit and loss.All other notes to the financial statements mainly include amounts for continuing operations, unless otherwise mentioned.

11. Income-tax

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in Other Comprehensive Income or directly in equity, in which case, the current and deferred tax are also recognised in Other Comprehensive Income or directly in equity, respectively.

Current tax:

Current tax expenses are accounted for in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Additional Income tax that arise from the distribution of dividends are recognized at the same time when the liability to pay the related dividend is recognized.

Deferred tax:

Deferred tax is recognized using the balance sheet method, providing for temporary difference between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax is measured at the tax rates that are expected to apply when the temporary differences are either realised or settled, based on the laws that have been enacted or substantively enacted by the end of reporting period.

A deferred tax asset is recognized to the extent that it is probable that the future temporary difference will reverse in the foreseeable future and the future taxable profit will be available against which the temporary difference can be utilized.

The carrying amount of deferred tax assets are reviewed at each reporting period and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Minimum Alternative Tax ("MAT") credit forming part of Deferred tax assets is recognized as an asset only when and to the extent that it is probable that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer probable to the effect that the Company will pay normal income tax during the specified period.

12. Borrowing Cost

1. Borrowing Costs if any, directly attributable to the acquisition/construction of qualifying assets are capitalized as part of the cost of the respective assets.
2. Other borrowing costs are expensed in the year in which they are incurred.

13. Government Grants:

1. Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the group will comply with all attached conditions.
2. Government grants relating to income are deferred and recognised in the profit or loss over the period necessary to match them with the costs that they are intended to compensate and presented within other income.
3. Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the useful lives of the related assets and presented within other income.

14. Financial Instruments

Recognition, Initial Measurement and de-recognition

Financial Assets and Financial Liabilities are recognised when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted by transaction costs, except for those carried at fair value through profit or loss (FVTPL) which is measured initially at fair value. Subsequent measurement of Financial Assets and Financial Liabilities are described below.

Classification and Subsequent Measurement of Financial Assets

For purpose of subsequent measurement financial assets are classified in two broad categories:-

- Amortized Cost
- Financial assets at FVTPL

All financial assets except for those at FVTPL are subject to review for impairment.

Amortised cost

A financial asset shall be measured at amortised cost using effective interest rates if both of the following conditions are met:

a) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

b) The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amounts outstanding.

The Company's cash and cash equivalents, trade and other receivables fall into this category of financial instruments.

Impairment of financial assets

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category.

For receivables and contract assets, the Company applies the simplified approach permitted by Ind AS 109 Financial instruments, which requires expected lifetime losses to be recognized from initial recognition of the trade receivables and contract assets.

De-recognition of Financial Instruments

Financial Assets are derecognised when the contractual rights to the cash flows from the Financial Assets expire, or when the Financial Assets and all substantial risks and rewards are transferred. A Financial Liability is derecognised when it is extinguished, discharged, cancelled or expires.

15. Leases

i. **As a lessee**

The Company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use asset or the end of the lease term. The estimated useful life of right-of-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

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The Company presents right-of-use asset that do not meet the definition of investment property in "Property, plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

Short term leases and leases of low value assets: The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have a lease term of 12 months or less and leases of low value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

Cancellable lease: The Company recognise the lease payments associated with the leases which are cancellable in nature as expense on a straight-line basis over the lease term.

ii. As a lessor

When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not, then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

If an arrangement contains lease and non-lease components, the Company applies Ind AS 115 "Revenue from contract with customers" to allocate the consideration in the contract.

The Company recognizes lease payments received under operating lease as income on a straight line basis over the lease term as part of "Revenue".

16. Exceptional Items

The company discloses certain financial information both including and excluding exceptional items. The presentation of information excluding exceptional items allows a better understanding of the underlying performance of the company and provides consistency with the company's internal management reporting. Exceptional items are identified by virtue of either their size or nature so as to facilitate comparison with prior periods and to assess underlying trends in the financial performance of the company. Exceptional items can include, but are not restricted to, gains and losses on the disposal of assets/ investments.

17. Prior Period Items

Material prior period items which arise in the current period as a result of error or omission in the preparation of prior period's financial statement are corrected retrospectively in the first set of financial statements approved for issue after their discovery by:

a) restating the comparative amounts for the prior period(s) presented in which the error occurred; or
b) if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.
c) Any items exceeding rupees five lakhs (₹ 5 Lakhs) shall be considered as material prior period item.
d) Retrospective restatement shall be done except to the extent that it is impracticable to determine either the period specific effects or the cumulative effect of the error. When it is impracticable to determine the period specific effects of an error on comparative information for one or more prior periods presented, the company shall restate the opening balances of assets, liabilities and equity for the earliest prior for which retrospective restatement is practicable (which may be the current period).

18. Cash and Cash Equivalent

Cash and cash equivalents comprise cash at bank and on hand. It includes term deposits and other short-term money market deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

19. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.
The Board of Directors assesses the financial performance and position of the group and makes strategic decisions and have identified business segment as its primary segment.

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20. Cash Flow Statement

Cash Flow Statement, as per Ind AS 7, is prepared using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

21. Earnings per share

1. Basic earnings per share: Basic earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by weighted average number of equity shares outstanding during the period.
2. Diluted earnings per share: Diluted earnings per share is calculated by dividing the net profit or loss for the year post tax attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.



NOTES - 2. Property, Plant & Equipment - Tangible Assets In Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As At 31.03.2025	As At 31.03.2024	As At 01.04.2023
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Land																	
Owned (FreeHold)	-			-			-	-			-			-	-	-	-
Leased	5,819.52			5,819.52			5,819.52	568.47	81.21		649.68	113.20		762.88	5,056.64	5,169.84	5,251.05
2. Buildings																	
Owned	81,405.42		-	81,405.42			81,405.42	15,297.79	2,185.40		17,483.19	2,153.44		19,636.63	61,768.79	63,922.23	66,107.63
Leased	-			-			-	-			-			-	-	-	-
3. Plant & Equipment																	
Owned	4,917.42		-	4,917.42			4,917.42				-			-	4,917.42	4,917.42	4,917.42
Leased	-			-			-				-			-	-	-	-
4. Furniture & Fixtures																	
Owned	2,339.11		-	2,339.11			2,339.11				-			-	2,339.11	2,339.11	2,339.11
Leased	-			-			-				-			-	-	-	-
5. Vehicles																	
Owned	-		-	-			-				-			-	-	-	-
Leased	-			-			-				-			-	-	-	-
6. Office Equipments																	
Owned	18.73		-	18.73			18.73				-			-	18.73	18.73	18.73
Leased	-			-			-				-			-	-	-	-
Total	94,500.20	-	-	94,500.20	-	-	94,500.20	15,866.26	2,266.61	-	18,132.87	2,266.64	-	20,399.51	74,100.69	76,367.33	78,633.94
Previous Year's total	94,500.20	-	-	94,500.20	-	-	94,500.20	13,599.65	2,266.61	-	15,866.26	2,266.61	-	18,132.87	76,367.33	78,633.94	80,900.55

Notes:

FIXED ASSETS-DISCLOSURE IN PURSUANCE OF INDIAN ACCOUNTING STANDARD 17 ON LEASES.

a. Fixed assets are stated at the cost of acquisition less accumulated depreciation. Depreciation on Fixed Assets is provided at the rates as per the Companies Act, 2013 on straight Line Method.

b. Physical verification of fixed assets has not been carried out as on 31.3.2024 due to no-materiality of Fixed Assets

c. Depreciation on Property, Plant & Equipment is provided pro-rata, over the useful life of assets as defined in Schedule III (Division II) to the Companies Act,2013.

NOTES - 2A. Property, Plant & Equipment - Tangible Assets Not in Active Use

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	Depreciated Value As At 31.03.2025	Net Realizable Value As At 31.03.2025	Balance Provided For
	(1)	(2)	(3)	(4=1+2-3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16)	(15-16)
A. Net Realisable value is more than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-A	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
B. Net Realisable value is less than depreciated value:-																	
Plant & Equipment																	
Owned				-			-	-	-	-	-	-	-	-	-		-
Furniture & Fixtures							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Vehicles							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Office Equipments							-										
Owned				-			-	-	-	-	-	-	-	-	-		-
Total-B	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-
Total (A+B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

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CAPITAL WORK-IN-PROGRESS

Note-2B. Capital Work-In-Progress

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Work-in-Progress (at cost) including Construction material lying at site and Fixed assets not put to use, Value of work done and materials supplied by the Contractors/suppliers	-	
II) Capital Goods in Hand & in-Transit		-
Less:- Provision for Impairment		
TOTAL	-	-

Below Mentioned work related breakup of the Capital Work in progress is provided below:-

Capital Work in Progress	As at 31.03.2024	CWIP Added	Capitalized/ Expense	As at 31.03.2025
				-
Total	-	-	-	-

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NOTES - 2C. Intangible Assets

(₹ in hundred)

Description	Gross Value							Depreciation							Net Carrying Amount		
	As at 01.04.2023	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	Addition during the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 01.04.2023	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2024	For the year	Add/Less: Sales, Transfer, Write Offs and Adjustments During The Year	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024	As at 01.04.2023
	(1)	(2)	(3)	(4=1+2+3)	(5)	(6)	(7=4+5-6)	(8)	(9)	(10)	(11=8+9-10)	(12)	(13)	(14=11+12-13)	(15=7-14)	(16=4-11)	(17=1-8)
1. Computer Software																	
- Acquired				-			-				-			-	-	-	-
- Internally Generated				-			-				-			-	-	-	-
2. Others (specify nature)																	
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Previous Year's total																	

Note 3. Non-Current Investments

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade Investments		
(i) Investments in Equity Instruments		-
(ii) Investments in Preference Shares		-
(iii) Investments in debentures or bonds		-
(B) Non-Trade Investments		
(i) Investments in Equity Instruments	-	-
(ii) Investments in Preference Shares	-	-
(iii) Investments in debentures or bonds		-
(iv) Investments in Mutual Funds		-
(v) Investment in Government or trust securities		-
Less: Aggregate provision made for diminution in value		-
TOTAL	-	-

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Note 4:- Others Financial Assets (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Security Deposits		
Secured, considered good	-	-
Unsecured, considered good	1,245.24	1,245.24
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (A)	**1,245.24**	**1,245.24**
(B) Bank Deposits with more than 12 Months maturity		
Term deposits with more than 12 months maturity		-
Total (B)	**-**	**-**
(C) Others		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total (C)	**-**	**-**
TOTAL [(A)+(B)+(C)]	**1,245.24**	**1,245.24**

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NOTE 5. DEFERRED TAX ASSETS (NET)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(I) DEFERRED TAX LIABILITIES		
(II) DEFERRED TAX ASSETS		
DEFERRED TAX ASSETS (Net)	-	-

NOTE 6. Other Non Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Doubtful	-	-
Less: Allowance for bad and doubtful advances	-	-
Total	-	-

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NOTE- 7.INVENTORIES

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(As per inventories prepared , valued and certified by the Management at lower of the cost or net realisable value)		
Stores and Spares	-	-
Tools	-	-
Crockery, Cutlery, Glassware and Linen etc (in hand and in use)	-	-
Other Stocks and Stores (Only DFS & ATSS)	-	-
Other Stocks and Stores (Others)	-	-
Goods - in- Transit	-	-
Less:- Provision for Inventory Write Down	-	-
Total	-	-

NOTE- 8:- Trade Receivables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Trade receivables outstanding for more than six months from the date they became due for payment:		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	-	-
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - Credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (A)	-	-
(B) Trade Receivables (others)		
(i) Trade Receivable Considered Good - Secured	-	-
(ii) Trade Receivable Considered Good - Unsecured	-	-
(iii) Trade Receivable which have significant increase in Credit Risk		-
(iv) Trade Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
TOTAL (B)	-	-
TOTAL (A+B)	-	-

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Notes 9:- Cash And Cash Equivalents

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Cash in hand		
Cash in hand	-	-
(B) Balances with Banks		
(i) In Current Account	3,686.25	1,984.51
(ii) In Savings Account	-	-
(iii) Provision for Bank Balance		-
(C) Cheques, drafts in hand		
(i) Cheques on hand	-	-
(ii) Drafts in hand	-	-
(D) Other bank balances		
(i) Term deposits with Banks (Original maturity Less than 3 months)		-
TOTAL	**3,686.25**	**1,984.51**

Cash in hand include Foreign Currency equivalent to Nil (Previous Year Nil)

Note- 10.Other Bank Balances

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Call and Short-term deposit accounts		-
Term deposits with Banks for more than 3 months but less than 12 months	-	-
Deposits pledged with others		-
Margin money deposits		-
Earmarked balances		-
Total	-	-

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Note:- 11. Loans

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) Loans and advances to related parties		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (A)	-	-
(B) Loans and advances due by directors or officers of the company or any of them either severally or jointly with others or by firms or private companies respectively in which any director is a partner or a director or member		
Secured, considered goods	-	-
Unsecured, considered goods	-	-
Loans Receivables which have significant increase in credit risk		-
Loans Receivables - credit impaired	-	-
Less: Allowance for Credit Losses	-	-
Total (B)	-	-
Total (A+B)	-	-

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Note-12 Others Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Secured, considered goods	-	-
Unsecured, considered goods	228.00	228.00
Interest Accrued	-	-
Unsecured, other receivables	-	-
Doubtful	-	-
Less: Allowance for Credit Losses	-	-
TOTAL	**228.00**	**228.00**

Sub- Note 12 Other Financial Assets (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
I) Secured, considered goods		
Advance to Employee for Car/Scooters Etc.	-	-
Advance to Employee for House Building	-	-
TOTAL (I)	**-**	**-**
II) Unsecured, considered goods		-
Advance to Supplier/ Contractor	-	-
1) Advances to Staff against		-
(i) Salaries & Wages	-	-
ii) Advance TA/DA	228.00	228.00
iii) House Rent Advance	-	-
iv) Festival	-	-
v) Advance Other	-	-
vii) Employee Sub Ledger	-	-
viii) Other advances to staff	-	-
ix) Temporary Advance	-	-
x) Advance LTC	-	-
xi) Amount Recoverable Others	-	-
xii) Amount Recoverable Stipend	-	-
xiii) Advance against Staff welfare	-	-
xiv) Advance against Bonus	-	-
4) Claim outstanding	-	-
5) Others		
Security Deposit	-	-
EMD	-	-
6) Interest accrued and due on Employee	-	-
Computer Loan (Principal)		-
TOTAL (II)	**228.00**	**228.00**
Interest Acurred		
Interest accrued but not due on Term Deposits	-	-
TOTAL (III)	**-**	**-**
TOTAL (I+II+III)	**228.00**	**228.00**

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Note-13. Others Current Assets

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Prepaid Exps	-	-
Amount Recoverable	146,808.23	152,937.02
Advance income Tax and TDS		
Advance Income Tax	-	-
TDS	-	-
Service Tax paid in Advance/ Recoverable	-	-
Sales Tax paid in Advance/ Recoverable	-	-
GST Paid in Advance/Recoverable	-	-
Others	-	-
Doubtful Amount Recoverable	955.77	955.77
Less: Allowance for Credit Losses	(955.77)	(955.77)
Total	**146,808.23**	**152,937.02**



Note 14: Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024
	₹ in hundred	₹ in hundred
Authorised, Issued, Subscribed and paid-up share capital and par value per share		
20,00,000 Equity Shares of ₹ 10/- each (Previous year 20,00,000 equity shares of ₹ 10/- each)	200,000.00	200,000.00
Total	**200,000.00**	**200,000.00**
Issued, Subscribed & Paid-up Share Capital		
13,00,000 (P.Y.13,00,000) Equity Share of ₹ 10/- each fully paid up (out of which 11,90,000 equity share of ₹10/- are held by India Tourism Development Corporation Ltd.and 1,10,000 Equity Share of ₹10/- each are held by O.T.D.C.Ltd.	130,000.00	130,000.00
Total	**130,000.00**	**130,000.00**

(A) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year (In ₹)

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	Amount	No. of shares	Amount
Number of shares outstanding as at beginning of the year	1,300,000	13,000,000.00	1,300,000	13,000,000.00
Add:				
Number of shares allotted as fully paid-up-bonus shares during the year				
Number of shares allotted during the year as fully paid-up pursuant to a contract without payment being received in cash				
Number of shares alloted to employees pursuant to ESOPs/ESPs				
Number of shares allotted for cash pursuant to public issue				
tal	1,300,000	13,000,000.00	1,300,000	13,000,000.00
Less:				
Number of shares bought back during the year				
Number of shares outstanding as at end of the year	1,300,000	13,000,000.00	1,300,000	13,000,000.00

(B) Rights, preferences and restrictions (including restrictions on distribution of dividends and repayment of capital) attathced to the class of shares

Equity share holders enjoy Voting rights attached to the equity shares held by them. A share may be transferred by a member or other person entitiled to transfer only to a person approved by the ITDC & O.T.D.C provided however neither ITDC nor O.T.D.C shall be entitiled to part with or transfer in any manner, wholly or in part, the Shares owned by it, in the share capital of the company till the expiry of 10 years from the date of incorporation of the company. After the expiry of the above period the shares of the compnay shall not be transferable to any Non-Government organisations.

(C) Shareholdings in the company of the holding company

No. of shares held in the aggregate by holding company	No of Shares	Classes of shares
1190000 shares of ₹ 1000/- each are held by India Tourism Development Corpn.Ltd.	1190000	Equity Shares

(D) Shares in the company held by each shareholder holding more than 5% shares

Particulars	As at 31st March, 2025		As at 31st March, 2024	
Name of the shareholder	Number of shares held in the company	Percentage of shares held	Number of shares held in the company	Percentage of shares held
India Tourism Development Corpn.Ltd.	1,190,000.00	91.54%	1,190,000.00	91.54%
Odisha Tourism Development Corpn. Ltd.	110,000.00	8.46%	110,000.00	8.46%

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Note 15 Other Equity

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Capital Reserve	15,000.00	15,000.00
Securities Premium Account	-	-
General reserve	(2,147,624.57)	(2,147,624.57)
Retained Earning	(1,054,057.25)	(942,188.21)
Other comprehensive Income Reserve	-	-
Total Reserves	**(3,186,681.82)**	**(3,074,812.78)**
Particulars	**As at 31.03.2025**	**As at 31.03.2024**
	₹ in hundred	₹ in hundred
Capital Reserve (A)	15,000.00	15,000.00
Share Premium Reserve (B)	-	-
General reserve (C)		
Opening Balance	(2,147,624.57)	(2,147,624.57)
Amount Transfer from Retained Earnings	-	
Sub Total (C)	(2,147,624.57)	(2,147,624.57)
Retained Earning (D)		
Opening Balance	(942,188.21)	(832,731.71)
Add:- Net profit for the year	(111,869.03)	(109,456.50)
Less:- Appropriations		
Transfer to general reserve	-	-
Equity Dividend	-	-
Other Adjustment	-	-
Net Surplus in retained earnings (D)	**(1,054,057.25)**	**(942,188.21)**
Other Comprehsive income reserve (E)		
Opening Balance	-	-
Movement	-	-
Sub Total (E)	-	-
Total (A+B+C+D+E)	**(3,186,681.82)**	**(3,074,812.78)**

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Note-16 Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) BONDS/DEBENTURES		
Secured	-	
Unsecured	350,000.00	350,000.00
35,00,000 (P.Y 35,00,000) 14% Non-cumulative Preference shares Shares of ₹ in hundred 10/- each redeemable on 30-03-2037		
(B) TERM LOANS FROM BANKS	-	
(C) TERM LOANS FROM OTHERS	-	
(D) LOANS AND ADVANCES FROM RELATED PARTIES		
Secured	-	
Unsecured	-	
(E) PUBLIC DEPOSITS (UNSECURED)	-	
(F) LONG-TERM Maturities OF FINANCE LEASE Obligations (SECURED BY Hypothecation OF.....MACHINERY TAKEN ON FINANCE LEASE)	-	
Total	**350,000.00**	**350,000.00**

Note-17 Non- Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		-
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises		
Total	-	-

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-18 Others Financial Liabilities (Non- Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Security Deposit & Retention Money	-	-
Total	-	-

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Note-19 Non- Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Employee benefit obligations		
LONG TERM		
Employee Benefits		
Gratuity	-	-
Less:-Fund size of Investment as per Gratuity Policy	-	-
Leave Encashment	-	-
Sick Leave	-	-
Total	-	-

Note-20 Government Grants

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Opening Balance	-	-
Grants during the year	-	-
Less:- Realised to profit or loss	-	-
Closing Balance	-	-
Current Portion	-	-
Non- Current Portion	-	-

Note 21 - Other Non -Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Other Liabilties		-
TOTAL	-	-

Note 22.. Short-Term Borrowings

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
(A) LOANS REPAYABLE ON DEMAND		
Secured	-	
Unsecured	-	
(B) LOANS AND ADVANCES FROM RELATED PARTIES		
Secured	-	
Unsecured	1,055,472.06	1,041,682.48
(C) PUBLIC DEPOSITS (UNSECURED)	-	
Total	**1,055,472.06**	**1,041,682.48**

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Note-23 Current Trade Payables

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Total	-	-

Note: As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2025, an amount of NIL was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006, which has been paid as of March 31, 2025.

Note-24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)	6,490.49	6,100.28
Unclaimed Dividend	-	
Security Deposits & Retention Money	-	-
Total	**6,490.49**	**6,100.28**

Sub-Note 24 Others Financial Liabilities (Current)

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Sundry Creditors (Other Than Trade Payable)		
Sundry Creditor for Expenses	639.41	786.91
Sundry Creditor for Expenses - MSME	1,411.04	1,211.21
Outstanding Liabilities	4,130.87	3,792.99
Contractor Credit Balance	-	-
Salaries & Wages Payables	-	-
Unpaid Salaries & Wages	-	-
Unpaid Staff welfare Fund	-	-
Bonus Payable	-	-
Unpaid Bonus	-	-
Employee at Credit	309.17	309.17
Customers Credit Balance	-	-
Property Tax Payable	-	-
Commission payable to Travel Agents	-	-
Commission payable to Own Unit	-	-
Stale Cheque	-	-
Provisional Liability For Contractors	-	-
Provisional Liability For Capital Goods	-	-
VRS Dues Payable	-	-
Provision for VDA/DA/IDA/WRC	-	-
MOT/DOT Payable	-	-
Gratuity Payable	-	-
Others	-	-
Less:	-	-
Cost of Material Supplied to contractor	-	-
Payment to contractors/suppliers against capital w	-	-
Total	**6,490.49**	**6,100.28**
Security Deposit & Retention Money		
Earnest Money	-	-
Security Deposit from Contractor	-	-
Security Deposit from Supplier	-	-
Security Deposit from Licencees	-	-
Retention Money	-	-
Collective Security from employees	-	-
Total	-	-

Note-25 Current Provisions

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
A. Employee benefit obligations		
SHORT TERM		
Employee Benefits		
Gratuity	-	-
Less:-Fund size of Investment as per Gratuity Policy	-	-
		-
Leave Encashment	-	-
		-
Sick Leave	-	-
		-
Income Tax		-
Total (A)	-	-
B. Provisions		
Income Tax		
Provision For Income Tax	-	
Proposed Dividend		
Proposed Dividend	-	-
Dividend Tax	-	-
Total (B)		
Total Short Term (A+B)	-	-

Note:

Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
For Due To ITDC Limited		
- Project Division	134,086.60	131,788.11
- ITDC LTD (HQ)	43,495.43	43,000.36
Interest accrued but not due on borrowings	-	-
Interest accrued and due on borrowings	1,233,129.08	1,148,465.89
Statutory Dues	14,291.70	10,752.90
Advance From Customers	441,000.00	441,000.00
Other Liabilities	4,784.86	4,784.86
Total	**1,870,787.68**	**1,779,792.12**

Sub-Note 26 - Other Current Liabilities

Particulars	As at 31.03.2025	As at 31.03.2024
	₹ in hundred	₹ in hundred
Statutory Dues		
TDS	3,575.19	36.39
Sales Tax Payable	-	-
Service Tax Payable	-	-
ESI Payable	10,716.51	10,716.51
PF Payable	-	-
Professional Tax Payable	-	-
Luxury Tax Payable	-	-
Labour Cess	-	-
Cess Payable	-	-
GST Payable	-	-
Total	**14,291.70**	**10,752.90**
Advance From Customers		
Customers at Credit	-	-
Amount Recd in Advance	441,000.00	441,000.00
License Fee Recd in Advance	-	-
Others (Specify)	-	-
Total	**441,000.00**	**441,000.00**
Other Liabilities		
Compulsory Deposit Payable	-	-
Employee Insurance Payable	-	-
Family Pension Payable	-	-
Salary Saving Scheme Payable	-	-
Motor Car Remittance	152.00	152.00
Staff welfare Fund Payable	-	-
Service Charges Payable	-	-
Entertainment Tax Payables	-	-
Guest Laundry Charges Payables	-	-
T & C Society Payable	-	-
Amount due to co-operative society	-	-
Payroll withholding Accounts	-	-
Interest Payable	-	-
Miscellaneous remittances	-	-
Corporate Social Responsibility Fund	-	-
Others Specify	4,417.06	4,417.06
Group Insurance Payable	215.80	215.80
Total	**4,784.86**	**4,784.86**

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Note 27 - Revenue from Operations

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Sales of products (A)		
Food	-	-
Beer, Wine & Spirits	-	-
Cigars and Cigarettes	-	-
Soft Drinks	-	-
Cameras, Watches and Tape recorders	-	-
Perfumes	-	-
Petrol, oil & Lubricant	-	-
Tourist Literature and Other Publications	-	-
Miscellaneous Sales	-	-
Total (A)	-	-
Sales of services (B)		
Room Rent	-	-
Licence Fees	-	-
Traffic Earnings & package tours	-	-
Sale of Air Tickets	-	-
Management/Consultancy/Event Management/Training Fees	-	-
Revenue From execution of Project	-	-
Son-et-Lumiere & Cultural Shows	-	-
Lawn/Hall Charges/LCD/Furniture/Vessel Music/Cor	-	-
Commission Income	-	-
Telephone Services	-	-
Advertisement income	-	-
Travel Services	-	-
Service Handling Charges	-	-
Service Charges	-	-
Total (B)	-	-
Other operating revenues (C)		
Product Incentive	-	-
Provisions no Longer required written back	-	-
Miscellaneous Income	-	-
Total (C)	-	-
TOTAL (A)+(B)+ (C)	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

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Notes:

a. Revenue disaggregation by Industry vertical is as follows:

Industry Vertical	Year Ended 31.03.2025	Year Ended 31.03.2024
Hotel/ Restaurant		
Duty Free Shops		
Travel & Tour Operators		
Ashok Events & Misc. Operations		
Construction, Consultancy & SEL Projects		
Others (Head Quarter)		
Total Revenue from Contract with Customers	-	-

b. Revenue disaggregation by Timing of Satisfaction of performance obligation is as follows:

Timing of Satisfaction of performance obligation	Year Ended 31.03.2025	Year Ended 31.03.2024
Over Time		
At a point in time		
Total	-	-

c. Revenue disaggregation by Method for measuring performance obligations is as follows:

Method for measuring performance obligation	Year Ended 31.03.2025	Year Ended 31.03.2024
Input Method		
Output Method		
Total	-	-

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Note: 28 - Other Income

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
(A) Income from non-current investments		
Rentals from investment property		-
Dividends from subsidiaries		-
Interest from Government Securities		-
Dividends from shares of other companies/units of Mutual Funds		-
Interest from debentures		-
Share of profit/loss from partnership firm	-	-
Total (A)	-	-
(B) Income from current investments		
Interest income from debentures		-
Dividends	-	-
Total (B)	-	-
(C) Other Income		
Interest (Gross) From- Banks/ Financial Institutions	-	-
Loan to Employees	-	-
Others	-	-
Profit on sale of Assets	-	-
Gain on Foreign Exchange Variation	-	-
Electricity Charges	-	-
Grant from Ministry of Tourism	-	-
Gain on financial assets/liabilities carried at amortised cost	-	-
Others	-	-
Total (C)	-	-
TOTAL (A)+(B)+(C)	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

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Note 29 - Cost of material consumed

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Raw material consumed	-	-
Cost of Service Consumed	-	-
Execution of Project	-	-
Other Service	-	-
Less: Charged to MEA	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 30 - Purchases of stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
i) Provisions , Beverages & Smokes (Purchase)	-	-
		-
ii) Beer , Wine & Spirit (Purchase)	-	-
		-
iii) Other Material (Purchase)	-	-
		-
iv) Freight,cartage and clearance (Purchase)	-	-
		-
v) Petrol , Oil & Lubricant (Purchase)	-	-
TOTAL	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Note 31 - Change in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
OPENING STOCK		
i) Provisions , Beverages & Smokes (Opening)		-
		-
ii) Beer , Wine & Spirit (Opening)		-
		-
iii) Other Material (Opening)		-
		-
iv) Freight,cartage and clearance (Opening)		-
		-
v) Petrol , Oil & Lubricant (Opening)		-
TOTAL	-	-

CLOSING STOCK		
i) Provisions , Beverages & Smokes (Closing)		-
		-
ii) Beer , Wine & Spirit (Closing)		-
		-
iii) Other Material (Closing)		-
		-
iv) Freight,cartage and clearance (Closing)		-
		-
v) Petrol , Oil & Lubricant (Closing)		-
TOTAL	-	-

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
CHANGES IN INVENTORY		
Changes in inventories of stock-in-trade	-	-
Changes in inventories of finished goods	-	-
TOTAL	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

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Note 32 - Employee benefit expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Salaries & Wages, Bonus	-	-
Provision for Bonus	-	-
Leave Encashment Paid	-	-
Provision for Leave Encashment	-	-
Employer's Contribution to Provident & Other Fund	-	-
Staff Welfare Expenses (Including contribution to Staff Welfare Fund)	-	-
Uniform	-	-
Provision/Contribution to Employee's Gratuity Scheme- Others	-	-
Sub-Total	-	-
Less:-		
Charged to the Projects of the Ministry of Tourism	-	-
Charged to the Ministry of External Affairs	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

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Note 33 - Finance Cost

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Interest paid on Advances (ITDC)	96,624.13	95,977.29
Other Borrowing Cost	-	-
Finance Cost(assets/liabilities carried at amortised cost)	-	-
TOTAL	**96,624.13**	**95,977.29**
Transfer to Note 36 (Discontinued Operation)		
Total	**96,624.13**	**95,977.29**

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NOTE 34 - Other Expenses

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
Travelling and Conveyance		
-Directors	-	-
-Officers/Staff	60.00	-
-Staff Car Expenses	-	-
		-
		-
RENT,RATES,TAXES AND INSURANCE		-
		-
- Rent	-	-
- Rates & Taxes	0.75	-
- Insurance	-	-
		-
		-
REPAIRS & MAINTENANCE		-
-Plant and Machinery	-	-
-Building	-	-
-Vehicles	-	-
-Others	-	-
		-
Auditors' Remuneration		-
-Audit fees	177.00	218.30
-Tax audit fees	-	-
-Other Services	-	-
-Company Law Matters	-	-
-Out of Pocket Epps	-	-
		-
		-
Director Sitting Fees	-	-
Legal and Professional Charges	478.35	1,167.94
Printing, Stationery and Periodicals	200.07	451.27
Communication Expenses	-	-
Power & Fuel	14.49	14.49
Advertisement, Publicity & Sales Promotion	-	-
Entertainment Expenses	-	-
Band and Music	-	-
Expenses on Culture Shows	-	-
Commission to travel agents & Credit Card	-	-
Licensee's Share of Profit	-	-
Miscellaneous Expenses	0.18	2.78
Upkeep, Service Cost and Other Operating Expenses	11,752.43	9,062.82
Loss on Sale of Asset/Write off of Assets	-	-
Loss on Collaboration Ventures	-	-
Depletion/Consumption & Breakage in Crockery, Cutlery & Utensil	-	-
Reimbursement of Expenses	-	-
Bad Debts	-	-
Net Gain/Loss on Foreign Exchange (Other Than Adjusted in Finance Cost)	-	-
Advance Written Off	-	-
Provision for Doubtful Debts & Advances	-	-
Provision for Diminution of Fixed Assets/impairment	-	-
Provision for Inventory Write Down/Write Off of Inventories	-	-
Corporate Social Responsibility	-	-
Marketing, Guidance & supervision expenses	295.00	295.00
Demand & Notice	-	-
Expenses under Court Order	-	-
TOTAL (A)	**12,978.27**	**11,212.60**
Less:-		
Charged to the Project of Ministry of Tourism	-	-
Charged to the Project of Ministry of External Affairs	-	-
Departmental Expanses Charged to ITDC Unit	-	-
TOTAL (B)	**-**	**-**
TOTAL (A-B)	**12,978.27**	**11,212.60**
Transfer to Note 36 (Discontinued Operation)		
Total	**12,978.27**	**11,212.60**

* Upkeep, Service Cost & Other Operating Expenses includes payments made to Contractual Staff (incl. staff engaged through third party) for an amount of ₹ 11752.43 hundred (Previous Year ₹ 9,062.82 hundred)

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Note 35 - Exceptional Items

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
	₹ in hundred	₹ in hundred
	-	
Others	-	-
Total	-	-
Transfer to Note 36 (Discontinued Operation)		
Total	-	-

Notes:
Others include below mentioned items:

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Total	-	-

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Note 36 - Discontinued Operations

Profit/(loss) from discontinued operation

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Income		
Note 27 - Revenue from Operations (A+B+C)	-	-
Note: 28 - Other Income	-	-
Total Income	-	-
Expenses		
Note 29 - Cost Of Material / Services Consumed		
Note 30 - Purchases of Traded Goods		
Note 31 - Change in Inventory of Traded Goods		
Note 32 - Employees' Remuneration & Benefits		
Note 33 - Finance Cost		
Note 2 & 2C - Depreciation and amortization expense		
Note 34 - Operating & Other Expenses		
Note 13B - Overhead Allocation		
Total Expenses	-	-
Note 35 - Exceptional Items	-	-
Profit/(loss) from Discontinued Operations	-	-

ASSETS AND LIABILTIES CLASSIFIED AS HELD FOR SALE

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
ASSETS		
Property, Plant and Equipment		-
Capital Work-In-Progress		
Intangible Assets		
Investments		
Other Financial Assets		
Other Non-Current Assets		
ASSETS CLASSIFIED AS HELD FOR SALE	-	-
Liabilities		
Borrowings		
Trade Payables		
Other Financial Liabilities		
Provisions		
Government Grants		
Other Non-Current Liabilities		
LIABILITIES CLASSIFIED AS HELD FOR SALE	-	-
NET ASSETS DIRECTLY ASSOCIATED WITH HELD FOR SALE	-	-

NET CASH FLOWS

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating		
Investing		
Financing		
Net Cash (outflow)/ inflow		-

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Note 37 - Earning Per Share

Particulars	Year Ended 31.03.2025 ₹ in hundred	Year Ended 31.03.2024 ₹ in hundred
The calculation of Earning Per Share as per IND AS 33 is as under:		
For Continuing Operation		
Profit/(Loss) attributable to ordinary equity holders	(111,869.03)	(109,456.50)
Weighted average number of ordinary shares outstanding	13,000.00	13,000.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	(8.61)	(8.42)
Diluted Earning per share (In Rupee)	(8.61)	(8.42)
For Discontinued Operation		
Profit/(Loss) attributable to ordinary equity holders	-	-
Weighted average number of ordinary shares outstanding		
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares		
Basic Earning per share (In Rupee)	-	-
Diluted Earning per share (In Rupee)	-	-
For Discontinued and Continuing Operations		
Profit/(Loss) attributable to ordinary equity holders	(111,869.03)	(109,456.50)
Weighted average number of ordinary shares outstanding	13,000.00	13,000.00
Weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares	-	-
Basic Earning per share (In Rupee)	(8.61)	(8.42)
Diluted Earning per share (In Rupee)	(8.61)	(8.42)

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UTKAL ASHOK HOTEL CORPORATION LTD.
REGD. OFFICE :HOTEL NILACHAL ASHOK, PURI.
NOTES TO THE ACCOUNTS

Note No.- 38 CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Contingent Liabilities not provided for (₹ in hundred)

Particulars	As at 31.03.2025	As at 31.03.2024
Claims against the Company not acknowledged as debts.	51,858.97	51,858.97

Amount indicated as Contingent liability/ claims against the company only reflect basic value. Legal, Interest and other costs being indeterminable at this stage are not considered.

CURRENT LIABILITIES AND PROVISIONS

The Company has neither ascertained nor provided for any liability that may arise due to non-deduction of Tax on provisions made for Interests to the holding company to the tune of ₹ 36,340 hundred,(Previous Year ₹ 36,340 hundred) the liability on account of interest that may become payable for such non-deduction and non-payment of dues to Central Govt. account under the Income Tax Act, 1961. Since the Company is not in operation, any liability arising therefore shall be recognized in the year of adjudication/payment.

ESI RELATED MATTER

Company has created Contingent Liabilty of ₹ 18,069.48 hundred with respect to Demand Notice Dated 03.03.2018 from ESIC.

PF RELATED MATTER

Company has created Contingent Liabilty of ₹ 33,789.49 hundred with respect to letter received from the office of regional provident fund commissioner, Odisha Bhavishyanidhi Bhawan dated 13.03.2014

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Note: 39 General Notes

1 **GOING CONCERN ASSUMPTION:-** The Unit was incurring huge loss since its inception and was not even generating enough revenue to meet its operational expenses and had no viability to be run as a commercial entity. The Board of Directors in their meeting held on 23.03.2004, after reviewing the performance in view of the losses standing at Rs. 9,46,200.00 (hundred) upto 31.03.2003 had decided to temporarily close down the commercial operation of the unit effective from March, 2004. Subsequently, the Govt. of India directed ITDC to examine various options including long term lease in respect of Hotel Nilachal Ashok, Puri. Therefore in accordance with the decision of the Govt. of India, the Board of Directors in their meeting held on 21.06.2005 approved the leasing out of the Hotel Nilachal Ashok Puri for a period of 30 years. Further the State Govt. while granting the permission vide their letter dated 26.05.2007 allowed M/s Utkal Ashok Hotel Corp., Puri to sublease the land for a period of 40 years. The Board in its meeting held on 09.06.2008 approved the proposal of leasing out the joint venture hotel property at Puri on lease cum Management basis for a period of 40 years. The Committee formed for this purpose has already floated the tender and the tender was awarded to M/S Paulmech Infrastructure Pvt. Ltd. for 40 years lease. Company is now exploring the option of disinvestment of property which is under process.

The letter of intent was issued to M/s Paulmech Infrastructure Pvt. Ltd (lessee). Subsequently, a dispute arises between M/s Paulmech Infrastructure Pvt. Ltd. and the company due to not adherence to the terms of the LOI. The matter was subjudice till 2021. The case between M/s Paulmech Infrastructure Pvt. Ltd. and State of Odisha & Ors. [Civil Appeal no.6023 of 2021 (Arising out of SLP (Civil) No.25409/2017] has been disposed of by the Hon'ble Supreme Court of India vide judgment dated 04.10.2021 with certain directions.

Further, it is submitted that the Hon'ble Supreme Court of India vide its judgment dated 04.10.2021 has granted liberty to M/s Paulmech Infrastructure Pvt. Ltd. to file appropriately constituted civil suit seeking recovery of the amount of Rs. 441,000.00 (hundred) from M/s Utkal Ashok Hotel Corporation Ltd.

Subsequently, M/s. Paulmech filed two notices dated 10.01.2025 against M/s Utkal Ashok Hotel Corp. Ltd. seeking compliance of Rs. 4,11,000.00 (in hundred) and demand of Rs. 4,41,000.00 of the judgement dated 04.10.2021. However, before replying to the said notices, a money suit was filed by M/s Paulmech (seeking compliance of Rs. 4,11,000.00 in hundred) which is listed at District Court, Puri on 14.05.2025.

Compliance of the supreme court judgement dtd. 04.10.2021, was already made by the Company dated 28.10.2021 by paying Rs. 4,11,000.00 (in hundred) to M/s Paulmech.

2 **Encroachment of Hotel Nilanchal Ashok, Puri**

W. P. (C) No. 19645 of 2021: Writ Petition regarding illegal trespass over the Hotel property at Puri by the Government Authorities and inaction of the District Administration against letter dated 27.01.2021 of the State Government was filed and was last listed on 12.07.2021 for hearing before the Hon'ble High Court at Cuttack. Engaged Advocate Shri Nitish Kumar Mishra along with Mr. N. K. Mishra, Sr. Advocate appeared in the matter through VC.

On the said date of hearing, the Hon'ble Court on perusal of the writ petition, directed the Additional Government Advocate to take instructions on the status of the letter dated 27.01.2021. The Petition was directed to be listed on 10.08.2021 for further hearing. On 10.08.2021, the learned Additional Government Advocate for the State submitted that he had received instructions and wanted to file a Counter Affidavit. The Petition was directed to be listed on 3rd September, 2021.

A Counter Affidavit has been filed on behalf of the Opposite Party No. 2 – Collector & District Magistrate, Puri wherein it is inter alia contended that as per report conducted through the Revenue Inspector, Balukhand submitted vide letter No. 7951 dated 17.08.2021 there is no sign of trespass going through the suit land and the area of Ac. 5.500 land is demarcated and bounded by fencing. It is further contended that the sketch map prepared by the JV Petitioner is not authenticated and acceptable as per law and the proper sketch map can be drawn by the local revenue officials and that the area of Ac 5.500 land has been demarcated and bounded by fencing and the road side boundary was intact and rather the District Administration has beautified the wall by painting.

On 03.09.2021, as informed by the Ld. Senior Advocate, the Petition had not reached the said date of hearing. Next date of hearing is not yet given as per the official website of the Orissa High Court and may be listed in due course as per Court Diary.

Other Notes:

3) The Company not being in operation, the balance confirmations in respect of account receivables, account payables, and loans and advances (except Bank balance confirmation) have neither been obtained nor reconciled.

4) **TAXATION -** In absence of Taxable Profits, no provision for Income Tax or Deferred Tax has been made in the accounts for the year ended on 31st March, 2025.

5) **SEGMENT REPORTING (IND AS-108) -** The company had no operation during the current financial year, hence segment reporting is not required.

6) **Disclosures on Change in Accounting Estimates and Errors (Ind AS-8) are as follows:**

I. **Prior Period Transactions are as follows:**

(₹ in hundred)

Particulars	2024-25	2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Expenses		
Cost of Materials Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	-	-
Total Expenditure	-	-
Exceptional Item	-	-
Profit Before Tax	-	-

II. **Correction of Prior Period transactions with impact on Profit**

a. Impact on Balance Sheet Items are as follows:

(₹ in hundred)

Prior period for the year	2024-25			2023-24
Particulars	Impact on 2023-24	Prior to 01.04.2023	Total	Total
Property, Plant & Equipment	-	-	-	-
Other Financial Assets (Non-Current)	-	-	-	-
Inventory	-	-	-	-
Loans & Advances	-	-	-	-
Trade Receivables	-	-	-	-
Other Current Assets	-	-	-	-
Total Assets	-	-	-	-
				-
Non Current Other Financial Liabilities	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities (Current)	-	-	-	-
Other Current Liabilities	-	-	-	-
Total Liabilities	-	-	-	-
Net Assets (Equity)	-	-	-	-

b. Impact on Statement of Profit & Loss Items are as follows:

Prior period for the year 2023-24

(₹ in hundred)

Particulars	Impact on 2023-24	Impact on prior to 2023-24
Income		
Revenue from Operations	-	-
Other Income	-	-
Total Income	-	-
Cost of Material Consumed & Services Rendered	-	-
Employees' Remuneration & Benefits	-	-
Finance Cost	-	-
Depreciation and amortization expense	-	-
Other Expenses	-	-
Total Expenditure	-	-
Exceptional Item		
Profit Before Tax	-	-

III. **Impact of Prior Period Errors in Earning Per Share (Basic & Diluted)**

Particular	2023-24
Impact on Profit attributable to Equity Share Holders (₹ in Hundred)	-
Weighted Average nos. of Equity Shares (in Hundred)	-
Impact on Earning per Share	-

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7) **RELATED PARTY DISCLOSURE (IND AS-24)**

The disclosure required to be made as per IND AS – 24, to the extent applicable is as under.

S.No.	Particulars	Designation	Name of Related Party	From	To
1	Key Management Personnels	Chairman	Sh. Lokesh Kumar Aggarwal	07.09.2022	Onward
		Managing Director	Sh Subhadeepta Paul	26.04.2019	Onward
		Directors	Shri Sachin R. Jadhav, IAS	13.05.2020	21.08.2024
			Sh Sanjay Kumar Singh	08.05.2024	Onward
			Ms. Mansi Nimbhal, IAS	25.03.2025	Onward
2	Holding Company		India Tourism Development Corpn.Ltd.- (91.54%)		
3	Minority Stake Holder		Odisha Tourism Development Corpn. Ltd.- (8.46%)		

Disclosure of Transactions with Related Parties:-

(₹ in hundred)

S.No.	Type of Transactions	Year Ending	Holding Company (ITDC)	Minority Stake Holder (OTDC)
1	Loans Received as on	31.03.2025	13,789.58	-
		31.03.2024	41,530.00	-
2	Interest on Loan charged to P/L	31.03.2025	96,624.13	-
		31.03.2024	95,977.29	-

S.No.	Particulars	Closing Balance as on	Holding Company (ITDC)	Minority Stake Holder (OTDC)
1	Unsecured loans	31.03.2025	1,055,472.06	-
		31.03.2024	1,041,682.48	-
2	Interest Accrued and due on Borrowings	31.03.2025	1,233,129.08	-
		31.03.2024	1,148,465.89	-
3	Other dues	31.03.2025	177,582.04	-
		31.03.2024	174,788.47	-

8) Below mentioned are the disclosures as per requirements to Ind AS 115 – Revenue from Contracts with Customers:

a. Contract Balances

(₹ in hundred)

Contract Balances	Current Year	Previous Year
Trade Receivables	-	-
Contract Assets	-	-
Contract Liabilities	441,000.00	441,000.00

i. Contract assets is recognised over the period in which services are performed to represent the Company's right to consideration in exchange for goods or services transferred to the customer. It includes balances due from customers under construction contracts that arise when the Company receives payments from customers as per terms of the contracts however the revenue is recognised over the period under input method. Any amount previously recognised as a contract asset is reclassified to trade receivables on satisfaction of the condition attached i.e. future service which is necessary to achieve the billing milestone.

(₹ in hundred)

Particulars	Current Year	Previous Year
Contract Asset at the beginning of the year		
Contract Asset at the end of the year		

ii. Contract liabilities relating to contracts are balances due to customers, these arise when a particular milestone payment exceeds the revenue recognised to date under the input method and advance received in long term construction contracts gets adjusted over the construction period as and when invoicing is made to the customer.

(₹ in hundred)

Particulars	Current Year	Previous Year
Contract Liabilities at the beginning of the year	441,000.00	441,000.00
Contract Liabilities at the end of the year	441,000.00	441,000.00

9) **Other disclosure as per Schedule III of Companies Act, 2013:**

a) Value of imports calculated on CIF basis:

	Particulars	Current Year	Previous Year
i)	Beer, Wine and Spirits		
ii)	Cigars & Cigarettes		
iii)	Other Items (add rows)		
	Total	-	-

b) Expenditure in foreign currency:

	Particulars	Current Year	Previous Year
i)	Advertisement & Publicity		
ii)	Fees & Subscription		
iii)	Travelling		
iv)	Other Items (add rows)		
	Total	-	-

c) Earning in foreign currency:

	Particulars	Current Year	Previous Year
i)	Boarding, lodging and other facilities		
ii)	Sale of goods at Duty Free Shops		
iii)	Gain in Foreign Exchange (net)		
iv)	Other Items (add rows)		
	Total		-

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10) **Reconciliation of Provisions for the F.Y. 2024-25** (₹ in hundred)

Account Head	Opening Bal As On	Provision Made During The	Provision Written Back During	Provision As On
Provision For Doubtful Loans And	955.77	-	-	955.77
Provision For Doubtful Securities	-	-	-	-
Provision For Inventory Written Down	-	-	-	-
Provision For Bad & Doubtful Debts	-	-	-	-
Provision For Diminution In Value Of Fixed Assets	-	-	-	-
TOTAL	955.77	-	-	955.77

11) The dues to Micro and Small Enterprises as required under the Micro, Small and Medium Enterprises Development Act, 2006 to the extent information available with the company is given below:

		Current Year	Previous Year
(a)	The principal amount and the interest due thereon remaining unpaid to supplier as at the end of year:		
	- Principal amount due to micro and small enterprises	-	-
	- Interest due	-	-
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006.	-	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

12) **Additional Disclosures requirement as per the MCA Notification dated March 24, 2021-**

I) Promoter's Shareholding :-

Shares held by promoters at the beginning of the year			
S.No.	Promoter's name	No. of shares	%age of total Shares
1	India Tourism Development Corpn.Ltd.	1190000	91.54%
2	Odisha Tourism Development Corpn. Ltd.	110000	8.46%

Shares Held by promoters at the end of the year				
S.No.	Promoter's name	No. of shares	%age of total Shares	%age change during the year
1	India Tourism Development Corpn.Ltd.	1190000	91.54%	0.00%
2	Odisha Tourism Development Corpn. Ltd.	110000	8.46%	0.00%

Requirements for additional disclosure via MCA notification dated March 24, 2021 have been complied above. As the company is not having balances/ transaction related to following items, hence ,disclosures related to regulatory information are not applicable to the company-

a) Trade receivables ageing schedule
b) Trade payables ageing schedule
c) -Immovable Property
d) -Loans & Advances
e) -Relationship with struck off companies
e) -Relationship with struck off companies
f) -Capital Work In Progress (CWIP)

13) Previous years figures have been regrouped / rearranged wherever necessary.







Financial Ratios

Sl.No.	Particulars	Unit	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)	% age Variance	Reason for Variance *
1	Debt Equity Ratio [Total Debt/Shareholders Equity]	times	-0.35	-0.36	-(2.41%)	-
2	Debt Service Coverage Ratio [(Profit before Tax + Interest (Net) + Provision for impairment of investments + Depreciation and amortisation expenses)/ (Interest (Net) + Principal Repayment of long-term Debt)]	times	-0.13	-0.12	(14.97%)	-
3	Return On Equity Ratio [Net Profits after taxes-Preference Dividend/Average Shareholder's Equity]	%	(3.73%)	(3.79%)	-(1.57%)	-
4	*Current Ratio (Current Assets/Current Liabilities)*	times	0.05	0.05	-(6.34%)	-
5	Inventory Turnover [Average Inventory/Average Daily Revenue from Operation]	Days	-	-		
6	*Trade Receivables Turnover Ratio [Average Trade Receivables/Average Daily Revenue from Operation]*	Days	-	-		
7	*Trade Payables Turnover Ratio [Average Trade Payables/Average Daily Revenue from Operation]*	Days	-	-		
8	Net Capital Turnover Ratio [Net Sales/ Working Capital]	times	-	-		
9	Return On Capital Employed [Earning Before Interest and Taxes/Capital Employed]	%	(0.50%)	(0.46%)	(8.96%)	-
10	Return On Investment	%	-	-		
11	Net Profit/ (Loss) ratio [Net profit after tax/Net Sales]	%	-	-		

*Explanation is provided for any change in the ratio by more than 25% as compared to the preceding year.

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